

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 60 Owen

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 OWEN COUNTY	19,169	2,600	0	16,569
0001 CLAY TOWNSHIP	0	0	0	0
0001 CLAY TOWNSHIP	0	0	0	0
0002 FRANKLIN TOWNSHIP	0	0	0	0
0002 FRANKLIN TOWNSHIP	0	0	0	0
0003 HARRISON TOWNSHIP	0	0	0	0
0003 HARRISON TOWNSHIP	0	0	0	0
0004 JACKSON TOWNSHIP	0	0	0	0
0005 JEFFERSON TOWNSHIP	35	0	0	35
0005 JEFFERSON TOWNSHIP	27	0	0	27
0006 JENNINGS TOWNSHIP	0	0	0	0
0006 JENNINGS TOWNSHIP	0	0	0	0
0007 LAFAYETTE TOWNSHIP	0	0	0	0
0007 LAFAYETTE TOWNSHIP	0	0	0	0
0008 MARION TOWNSHIP	0	0	0	0
0008 MARION TOWNSHIP	0	0	0	0
0009 MONTGOMERY TOWNSHIP	0	0	0	0
0009 MONTGOMERY TOWNSHIP	0	0	0	0
0010 MORGAN TOWNSHIP	0	0	0	0
0010 MORGAN TOWNSHIP	0	0	0	0
0011 TAYLOR TOWNSHIP	0	0	0	0
0011 TAYLOR TOWNSHIP	0	0	0	0
0012 WASHINGTON TOWNSHIP	100	0	0	100
0013 WAYNE TOWNSHIP	41	0	0	41
0013 WAYNE TOWNSHIP	0	0	0	0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 60 Owen

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0816 GOSPORT CIVIL TOWN	671	0	0	671
0817 SPENCER CIVIL TOWN	1,730	0	0	1,730
6195 SPENCER-OWEN COMMUNITY SCHOOL CORP	17,226	0	6,606	10,620
6750 CLOVERDALE COMMUNITY SCHOOL CORPORATIC	0	0	0	0
0264 SPENCER-OWEN COUNTY PUBLIC LIBRARY	0	0	0	0
1044 CLAY-OWEN-VIGO SOLID WASTE MGMT DIST	0	0	0	0
1186 POLAND FIRE TERRITORY (JACKSON TOWNSHIP)	0	0	0	0
0102 GRAYBROOK CONSERVANCY DISTRICT	0	0	0	0
COUNTY TOTALS:	<u>\$38,999</u>	<u>\$2,600</u>	<u>\$6,606</u>	<u>\$29,793</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0000 OWEN COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$23,687

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,055,540

Certified Net Assessed Value (NAV) 666,038,500

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 2,682,803

Levy Attributable to Bank Personal Property AV 4,292

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 141,354

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0016

Welfare Levy Attributable to Bank PP 226

Guaranteed Distribution: \$19,169

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$2,600

FINAL DISTRIBUTION \$16,569

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0000 OWEN COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	123,700	27,020,834	0.0046
1998	0	20,313,416	0
1999	117,500	31,300,705	<u>0.0038</u>

STEP TWO: Sum of Factors from STEP ONE 0.0084

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0028

STEP FOUR: Determine Guaranteed Distribution 19,169

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 54

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0431	0.4509	0.0956
2007	0.0415	0.3792	0.1094
2008	0.0853	0.4413	<u>0.1933</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.3983

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.1328

STEP NINE: Determine Guaranteed Distribution 19,169

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 2,546

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$2,600

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Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0001 CLAY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 65,247,978

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 5,415

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 65,247,978

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 27,274

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0002 FRANKLIN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 50,677,603

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 7.804

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 50,677,603

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 14,899

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0003 HARRISON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 21,638,846

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 9,132

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 21,638,846

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 1,839

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0004 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 40,615,403

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 16,937

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0005 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$40

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 24,760

Certified Net Assessed Value (NAV) 43,534,016

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 8,837

Levy Attributable to Bank Personal Property AV 5

Guaranteed Distribution: \$35

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$35

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 24,760

Certified Net Assessed Value (NAV) 43,534,016

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 12,625

Levy Attributable to Bank Personal Property AV 8

Guaranteed Distribution: \$27

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Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0006 JENNINGS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 23,056,069

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 7.563

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 23,056,069

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 6.871

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0007 LAFAYETTE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 32,801,989

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 7,545

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 32,801,989

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 3,805

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0008 MARION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,043,211

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 10,724

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,043,211

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 5,958

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0009 MONTGOMERY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,696,688

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 9,229

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,696,688

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 2,325

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0010 MORGAN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 33,729,245

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 10,220

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 33,729,245

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 11,839

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0011 TAYLOR TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,411,009

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,411,009

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0012 WASHINGTON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$194

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 950,940

Certified Net Assessed Value (NAV) 204,556,030

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0046

Times: Certified Levy 20,456

Levy Attributable to Bank Personal Property AV 94

Guaranteed Distribution: \$100

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0013 WAYNE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$68

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 79,840

Certified Net Assessed Value (NAV) 47,030,413

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0017

Times: Certified Levy 16,037

Levy Attributable to Bank Personal Property AV 27

Guaranteed Distribution: \$41

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 31,897,507

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 6,539

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0816 GOSPORT CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,006

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 79,840

Certified Net Assessed Value (NAV) 15,132,906

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0053

Times: Certified Levy 63,301

Levy Attributable to Bank Personal Property AV 335

Guaranteed Distribution: \$671

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Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0817 SPENCER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,146

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 950,940

Certified Net Assessed Value (NAV) 99,720,107

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0095

Times: Certified Levy 675,374

Levy Attributable to Bank Personal Property AV 6,416

Guaranteed Distribution: \$1,730

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 6195 SPENCER-OWEN COMMUNITY SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$32,549

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,055,540	
Certified Net Assessed Value (NAV)	<u>567,956,019</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0019	
Times: Certified Levy	<u>8,064,975</u>	
Levy Attributable to Bank Personal Property AV		15,323

Guaranteed Distribution:	\$17,226
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$6,606</u>
Final Distribution	<u>\$10,620</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6878	1.7479	0.3935
2007	0.6184	1.6426	0.3765
2008	0.6684	1.7564	<u>0.3806</u>

STEP TWO: Sum of Factors from STEP ONE 1.1506

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3835

STEP FOUR: Determine Guaranteed Distribution 17,226

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 6,606

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 6750 CLOVERDALE COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>98,082,481</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>1,193,860</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution:	\$0
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$0</u>
Final Distribution	<u>\$0</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6595	1.9635	0.3359
2007	0.6542	1.9817	0.3301
2008	0.6672	1.9895	<u>0.3354</u>

STEP TWO: Sum of Factors from STEP ONE 1.0014

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3338

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0264 SPENCER-OWEN COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$808

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,055,540

Certified Net Assessed Value (NAV) 666,038,500

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 668,036

Levy Attributable to Bank Personal Property AV 1,069

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 1044 CLAY-OWEN-VIGO SOLID WASTE MGMT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,055,540

Certified Net Assessed Value (NAV) 666,038,500

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 1186 POLAND FIRE TERRITORY (JACKSON TOWNSHIP)

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 40,615,403

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 12,469

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 60 Owen

Unit: 0102 GRAYBROOK CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 3,001,500

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 12,990

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0