



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Owen
Jurisdiction: Owen County
Allocation Code: T60001
Allocation Area Name: Hoosier Energy Rural Coop

Form Prepared By: Brian Colton
Unit/Company: H. J. Umbaugh & Associates
Telephone Number: (317) 465-1500
E-mail Address: colton@umbaugh.com

Table with 15 rows of financial data including assessed values, growth, and neutralization factors. Total values include \$8,014,685 and \$8,463,885.

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-9-18

Signature of Patty Steward, County Auditor

Printed name of Patty Steward, County Auditor

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Hoosier Energy Rural Coop

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

Date: 7/11/18



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Owen
Jurisdiction: Owen County
Allocation Code: T60002
Allocation Area Name: State Road 43 Corridor

Form Prepared By: Brian Colton
Unit/Company: H. J. Umbaugh & Associates
Telephone Number: (317) 465-1500
E-mail Address: colton@umbaugh.com

Table with 15 rows of financial data including assessed values, growth, and tax rates for the allocation area.

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-9-18

Signature of Patty Steward, County Auditor

Printed name of Patty Steward, County Auditor

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: State Road 43 Corridor

The base assessed value adjustment certified above is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

Date: 7/11/18



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Owen
 Jurisdiction Town of Spencer
 Allocation Code T60101
 Allocation Area Name Downtown Spencer

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number (317) 465-1500
 E-mail Address colton@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	6,546,433	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	(225,272)	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$6,321,161
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	5,656,973	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	206,600	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	0	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		\$5,863,573
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.92761
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$6,072,537
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		(\$415,564)
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.5723
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)		(\$10,690)
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		2.5723
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.92761

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-9-18

Patty Steward
 County Auditor (Signature)

Patty Steward
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Downtown Spencer

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Wesley Brown
 Commissioner, Department of Local Government Finance

7/11/18
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Owen
Jurisdiction: Town of Spencer
Allocation Code: T60102
Allocation Area Name: Downtown Spencer

Form Prepared By: Brian Colton
Name: Brian Colton
Unit/Company: H. J. Umbaugh & Associates
Telephone Number: (317) 465-1500
E-mail Address: colton@umbaugh.com

Table with 3 columns: Description, Value, and Total. Rows include 2017 Pay 2018 Base Assessed Value, 2018 Pay 2019 Net Assessed Value, and 2018 Pay 2019 Neutralization Factor.

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-9-18
Patty Steward
County Auditor (Signature)

Patty Steward
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF THE BASE NEUTRALIZATION

Allocation Area Name

Downtown Spencer

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year) 7/11/18