



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Owen
Jurisdiction Town of Spencer
Allocation Code T60101
Allocation Area Name Downtown Spencer

Form Prepared By: Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2019 Pay 2020 Base Assessed Value, 2020 Pay 2021 Net Assessed Value, and 2020 Pay 2021 Neutralization Factor.

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/4/20

Patty Steward County Auditor (Signature)

Patty Steward County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Owen
Jurisdiction Town of Spencer
Allocation Code T60102
Allocation Area Name Downtown Spencer

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 3 columns: Description, Amount, Total. Rows include 2019 Pay 2020 Base Assessed Value, 2019 Pay 2020 Incremental Assessed Value, 2019 Pay 2020 Total, 2020 Pay 2021 Net Assessed Value, 2020 Pay 2021 Net Assessed Value Growth, 2020 Pay 2021 Net Assessed Value Decrease, 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement, 2020 Pay 2021 Net Assessed Value Decrease Due to Appeals, 2020 Pay 2021 Adjusted Net Assessed Value, 2020 Pay 2021 Neutralization Factor, 2020 Pay 2021 Adjusted Base Assessed Value, 2020 Pay 2021 Incremental Assessed Value, 2020 Pay 2021 Tax Rate, 2020 Pay 2021 Incremental Tax Revenue, 2020 Pay 2021 Actual Tax Rate, and 2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA.

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/4/20

Patty Steward
County Auditor (Signature)

Patty Steward
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)



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County Owen
 Jurisdiction Owen County
 Allocation Code T60001
 Allocation Area Name Hoosier Energy Rural Coop

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>7,277</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>3,357,868</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,365,145</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>3,170,185</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>235,840</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$2,934,345</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.87198</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 9 * Line 10)		<u>\$6,345</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,163,840</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.8947</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$59,945</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>1.8947</u>
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.87198</u>

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/4/20

Patty Steward
 County Auditor (Signature)

Patty Steward
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Owen
 Jurisdiction Owen County
 Allocation Code T60002
 Allocation Area Name State Road 43 Corridor

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>8,553,465</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>656,315</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$9,209,780</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>9,800,842</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>526,345</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>84,890</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>5,440</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$9,353,947</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01565</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$8,687,327</u>	
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$1,113,515</u>	
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.8947</u>	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$21,098</u>	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	<u>1.8947</u>	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01565</u>

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/4/20

Patty Steward
 County Auditor (Signature)

Patty Steward
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian Beaufort
 Commissioner, Department of Local Government Finance

 Date (month, day, year)