

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 60 Owen
Unit: 6195 SPENCER-OWEN COMMUNITY SCHOOL CORP
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
Bonds 2009 REFUNDS 1998 DEBT	636,000	318,000	318,000
Refunding Bonds, Series 2012 refunds 2004 debt	511,000	254,500	253,500
Common School AO516 OVHS Renovation	1,030,700	515,000	514,500
CS A1558 -- 2012	0	0	0
CS AO445 - 2000 MCES, GES, PES REF 1998	715,798	357,899	357,899
CS Loan A1625 - 2012	51,628	26,005	12,812
DEC 2015 LR	0	0	0
Fees	0	0	0
Interest on Temporary Loans	400,000	200,000	0
QSCB 2010 W/Federal Tax Credit	238,230	122,148	114,762
Unreimbursed Textbooks	1,090	2,943	0

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.

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TOTALS:	3,584,446	1,796,495	1,571,473
		Estimated 2017 Levy:	5,522,187

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County: 60 Owen
 Unit: 6195 SPENCER-OWEN COMMUNITY SCHOOL CORP
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	0	0	0
Pension Bonds of 2003	227,671	112,489	113,639
TOTALS:	227,671	112,489	113,639
		Estimated 2017 Levy:	350,991

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 60 Owen
Unit: 0264 SPENCER-OWEN COUNTY PUBLIC LIBRARY
Fund: 0283 LEASE RENTAL PAYMENT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	750	375	0
Owen County Public Library General Obligation Bond	0	0	0
Spencer-Owen Public Library Leasing Corporation Ad Valorem Property Tax First Mortgage Refunding Bon	0	0	0
TOTALS:	750	375	0
		Estimated 2017 Levy:	0

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