

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 60 Owen  
 Unit: 0264 SPENCER-OWEN COUNTY PUBLIC LIBRARY  
 Fund: 0283 LEASE RENTAL PAYMENT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
OWEN COUNTY PUBLIC LIBRARY GENERAL OBLIGATION BONDS OF 2015	90,381	91,731	89,331
	90,381	91,731	89,331
		<b>Estimated 2020 Levy:</b>	<b>158,343</b>

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 60 Owen  
 Unit: 6195 SPENCER-OWEN COMMUNITY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
QSCB 2010 W/Federal Tax Credit	210,285	108,876	99,987
Refunding Bonds 2009	0	318,000	0
Ad Valorem Property Tax First Mortgage Bonds, Series 2019	275,000	0	74,500
Ad Valorem Property Tax First Mortgage Bonds, Series 2015	1,102,000	151,000	550,500
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2012	510,000	257,000	255,500
Common School AO445 - 2000 MCES, GES, PES	357,899	357,899	0
Interest on Temporary Loans	400,000	10,000	0
Unreimbursed Textbooks	10,000	0	0
Common School AO516 OVHS Renovation	1,032,400	514,600	516,150
	3,897,584	1,717,375	1,496,637

**Estimated 2020 Levy: 3,038,896**

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 60 Owen  
 Unit: 6195 SPENCER-OWEN COMMUNITY SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Amended Taxable General Obligation Pension Bonds of 2003	228,714	116,606	111,958
	228,714	116,606	111,958
		<b>Estimated 2020 Levy:</b>	<b>0</b>

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