

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 59 ORANGE
 School Corp: 6145 ORLEANS COMMUNITY SCHOOL CORPORATION

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|--------------------------------------------------------------------|------------------|
| 2018 Bus Replacement Maximum Levy | 48,882 |
| + 2018 Transportation Maximum Levy | 488,193 |
| + 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1) | 694,987 |
| + 2018 Art Association Levy | 0 |
| + 2018 Historical Society Levy (St. Joseph County) | 0 |
| + 2018 Public Playground Levy | 0 |
| + 2018 Racial Balance Levy | 0 |
| 2019 Operations Maximum Levy Starting Point | 1,232,062 |
| x 2019 Assessed Value Growth Quotient | 1.034 |
| 2019 Estimated Operations Fund Maximum Levy | 1,273,952 |

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

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| 2018 Utilities and Insurance Appropriation | 160,921 |
| ÷ 2018 Certified Net AV | 232,204,162 |
| 2018 Utility and Insurance Rate | 0.0693 |
| 2018 Utility and Insurance Rate | 0.0693 |
| + 2018 Capital Projects Fund Max Rate before Utilities and Insurance | 0.2300 |
| 2018 Adjusted Capital Projects Fund Rate | 0.2993 |
| 2018 Certified Net AV | 232,204,162 |
| x 2018 Adjusted Capital Projects Fund Rate | 0.2993 |
| 2018 Capital Projects Fund Maximum Levy Equivalent | 694,987 |

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 59 ORANGE
 School Corp: 6155 PAOLI COMMUNITY SCHOOL CORPORATION

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| 2018 Bus Replacement Maximum Levy | 164,259 |
| + 2018 Transportation Maximum Levy | 696,776 |
| + 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1) | 1,016,193 |
| + 2018 Art Association Levy | 0 |
| + 2018 Historical Society Levy (St. Joseph County) | 0 |
| + 2018 Public Playground Levy | 0 |
| + 2018 Racial Balance Levy | 0 |
| 2019 Operations Maximum Levy Starting Point | 1,877,228 |
| x 2019 Assessed Value Growth Quotient | 1.034 |
| 2019 Estimated Operations Fund Maximum Levy | 1,941,054 |

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

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| 2018 Utilities and Insurance Appropriation | 339,450 |
| ÷ 2018 Certified Net AV | 300,471,084 |
| 2018 Utility and Insurance Rate | 0.1130 |
| 2018 Utility and Insurance Rate | 0.1130 |
| + 2018 Capital Projects Fund Max Rate before Utilities and Insurance | 0.2252 |
| 2018 Adjusted Capital Projects Fund Rate | 0.3382 |
| 2018 Certified Net AV | 300,471,084 |
| x 2018 Adjusted Capital Projects Fund Rate | 0.3382 |
| 2018 Capital Projects Fund Maximum Levy Equivalent | 1,016,193 |

STATE OF INDIANA
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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 59 ORANGE
 School Corp: 6160 SPRINGS VALLEY COMMUNITY SCHOOL CORP

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|--------------------------------------------------------------------|------------------|
| 2018 Bus Replacement Maximum Levy | 115,162 |
| + 2018 Transportation Maximum Levy | 658,495 |
| + 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1) | 805,154 |
| + 2018 Art Association Levy | 0 |
| + 2018 Historical Society Levy (St. Joseph County) | 0 |
| + 2018 Public Playground Levy | 0 |
| + 2018 Racial Balance Levy | 0 |
| 2019 Operations Maximum Levy Starting Point | 1,578,811 |
| x 2019 Assessed Value Growth Quotient | 1.034 |
| 2019 Estimated Operations Fund Maximum Levy | 1,632,491 |

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

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| 2018 Utilities and Insurance Appropriation | 198,400 |
| ÷ 2018 Certified Net AV | 246,375,148 |
| 2018 Utility and Insurance Rate | 0.0805 |
| 2018 Utility and Insurance Rate | 0.0805 |
| + 2018 Capital Projects Fund Max Rate before Utilities and Insurance | 0.2463 |
| 2018 Adjusted Capital Projects Fund Rate | 0.3268 |
| 2018 Certified Net AV | 246,375,148 |
| x 2018 Adjusted Capital Projects Fund Rate | 0.3268 |
| 2018 Capital Projects Fund Maximum Levy Equivalent | 805,154 |