



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R/6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Noble
Jurisdiction Albion
Allocation Code T57002
Allocation Area Name Albion-Albion

Form Prepared By:
Name Nichole Franklin
Unit/Company Peters Municipal Consultants, LTD
Telephone Number 317-535-1128
E-mail Address nfranklin@petersmunicipalconsultants.com

Table with 2 columns: Description and Amount. Rows include 1) 2016 Pay 2017 Base Assessed Value of Allocation Area (0), 2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (7,695,630), 3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (\$7,695,630), 4) 2017 Pay 2018 Net Assessed Value of Allocation Area (8,109,755), 5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (96,300), 6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status, 7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area, 8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area, 9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (\$8,013,455), 10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.04130), 11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 \* Line 10) (\$0), 12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$8,109,755), 13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) (2.3872), 14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) \* Line 13) (\$193,596), 15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area (2.3872).

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.04130

I, Tonya L Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Date (month, day, year) 9-21-17
County Auditor (Signature)

Tonya L. Marks
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

9/25/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R/ 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Noble
Jurisdiction Albion
Allocation Code T57002
Allocation Area Name Albion-Jefferson

Form Prepared By:
Name Nichole Franklin
Unit/Company Peters Municipal Consultants, LTD
Telephone Number 317-535-1128
E-mail Address nfranklin@petersmunicipalconsultants.com

Table with 2 columns: Description and Amount. Rows include 2016 Pay 2017 Base Assessed Value, 2016 Pay 2017 Incremental Assessed Value, 2016 Pay 2017 Total (Real) Assessed Value, 2017 Pay 2018 Net Assessed Value, 2017 Pay 2018 Net Assessed Value Growth, 2017 Pay 2018 Net Assessed Value Decrease, 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off, Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements, 2017 Pay 2018 Adjusted Net Assessed Value, 2017 Pay 2018 Neutralization Factor, 2017 Pay 2018 Adjusted Base Assessed Value, 2017 Pay 2018 Incremental Assessed Value, Estimated 2017 Pay 2018 Tax Rate, Estimated 2017 Pay 2018 Incremental Tax Revenue, Actual 2016 Pay 2017 Tax Rate.

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.06802

I, Tonya L. Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-21-17
County Auditor (Signature)

Tonya L Marks
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

9/25/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Noble
Jurisdiction Albion
Allocation Code T57002
Allocation Area Name Albion-Dexter

Form Prepared By:
Name Nichole Franklin
Unit/Company Peters Municipal Consultants, LTD
Telephone Number 317-535-1128
E-mail Address nfranklin@petersmunicipalconsultants.com

Table with 2 columns: Description and Amount. Rows include 2016 Pay 2017 Base Assessed Value, 2017 Pay 2018 Net Assessed Value, and 2017 Pay 2018 Adjusted Net Assessed Value.

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.25169

I, Tonya L Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-21-17
County Auditor (Signature) [Signature] County Auditor (Printed) Tonya L Marks

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance [Signature] Date 9/25/17



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R/6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Noble
Jurisdiction Cromwell Town
Allocation Code T57012
Allocation Area Name Cromwell Economic Development Area

Form Prepared By:
Name Heidi Amspaugh
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address hamspaugh@umbaugh.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2016 and 2017, growth and decrease in assessed value, and neutralization factor calculations.

I, Tonya Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-21-17
County Auditor Signature [Handwritten Signature]

Tonya Marks
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Handwritten Signature]
Commissioner, Department of Local Government Finance

9/25/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Noble
Jurisdiction: Rome City
Allocation Code: T57009
Allocation Area Name: Rome City Allocation Area No. 1

Form Prepared By: Heidi Amspaugh
Name: Heidi Amspaugh
Unit/Company: H. J. Umbaugh & Associates
Telephone Number: (317) 465-1500
E-mail Address: hamspaugh@umbaugh.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2016 and 2017, net assessed values for 2018, and various adjustments. Total 2017 Pay 2018 Base Neutralization Factor is 0.99911.

I, Tonya Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-21-17
County Auditor (Signature)

Tonya Marks
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

9/25/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Noble
Jurisdiction: Town of Avilla
Allocation Code: T57004
Allocation Area Name: Avilla Allocation Area

Form Prepared By: Heidi Amspaugh
Name: Heidi Amspaugh
Unit/Company: H. J. Umbaugh & Associates
Telephone Number: (317) 465-1500
E-mail Address: hamspaugh@umbaugh.com

Table with 15 rows of financial data including assessed values, growth, and neutralization factors. Total values include \$26,092,459 and 1.02138.

I, Tonya Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-21-17
County Auditor (Signature)

Tonya Marks
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.
Commissioner, Department of Local Government Finance
Date 9/25/17



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Noble  
 Jurisdiction City of Kendallville  
 Allocation Code T57006  
 Allocation Area Name Eastside/Walmart

Form Prepared By:  
 Name Heidi Amspaugh  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address hamspaugh@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>14,210,292</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>16,328,408</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$30,538,700</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>24,872,100</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>                  </u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>                  </u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>                  </u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	<u>5,377,000</u>	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$19,495,100</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.63837</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$9,071,424</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$15,800,676</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.6389</u>	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$416,964</u>	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	<u>2.6389</u>	
<b>2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>0.63837</u></b>

I, Tonya Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-21-17  
[Signature]  
 County Auditor (Signature)

Tonya Marks  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

9/25/17  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**  
 State Form 56059 (R / 6-17)  
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Noble  
 Jurisdiction City of Kendallville  
 Allocation Code T57005  
 Allocation Area Name Wayne/Downtown

Form Prepared By:  
 Name Heidi Amspaugh  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address hamspaugh@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>6,587,886</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>4,352,182</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$10,890,068</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>10,897,256</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>                    </u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>                    </u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>7,472</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	<u>                    </u>	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$10,889,784</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99997</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,537,690</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$4,359,566</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.6389</u>	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$115,045</u>	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	<u>2.6389</u>	
<b>2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>0.99997</u></b>

I, Tonya Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-21-17  
Tonya Marks  
 County Auditor (Signature)

Tonya Marks  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Wesley Brown  
 Commissioner, Department of Local Government Finance

9/25/17  
 Date (month, day, year)





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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Noble
Jurisdiction: Noble County
Allocation Code: T57010
Allocation Area Name: Dekko Allocation Area

Form Prepared By: Heidi Amspaugh
Unit/Company: H. J. Umbaugh & Associates
Telephone Number: (317) 465-1500
E-mail Address: hamspaugh@umbaugh.com

Table with 15 rows of financial data including assessed values, growth, and tax rates for the allocation area.

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.09593

I, Tonya Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-21-17
County Auditor (Signature)

Tonya Marks
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

9/25/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Noble
Jurisdiction City of Ligonier
Allocation Code T57011
Allocation Area Name Tenneco

Form Prepared By:
Name Heidi Amspaugh
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address hamspaugh@umbaugh.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2016 and 2017, net assessed values, growth, and tax rate calculations. Total 2017 Pay 2018 Base Neutralization Factor is 1.00000.

I, Tonya Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-21-17
County Auditor (Signature) [Handwritten Signature]

Tonya Marks
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Handwritten Signature]
Commissioner, Department of Local Government Finance

9/25/17
Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**  
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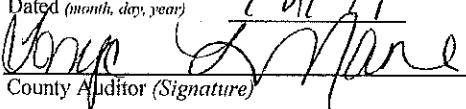
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Noble  
 Jurisdiction City of Ligonier  
 Allocation Code T57007  
 Allocation Area Name Warren

Form Prepared By:  
 Name Heidi Amspaugh  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address hamspaugh@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>16,811,000</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>15,868,807</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$32,679,807</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>34,475,431</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>420,500</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>94,489</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	<u>161,100</u>	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$33,799,342</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03426</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$17,386,945</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$17,088,486</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.9929</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$511,441</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>2.9929</u>
<b>2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>1.03426</u></b>

I, Tonya Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

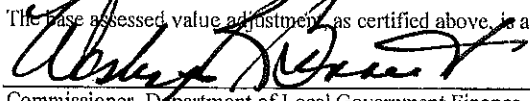
Dated (month, day, year) 9-21-17  
  
 County Auditor (Signature)

Tonya Marks  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

9/25/17  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**  
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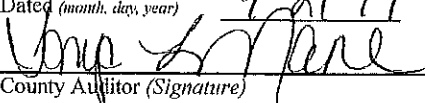
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Noble  
 Jurisdiction City of Ligonier  
 Allocation Code T57008  
 Allocation Area Name Guardian

Form Prepared By:  
 Name Heidi Amspaugh  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address hamspaugh@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>0</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>7,939,540</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$7,939,540</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>8,268,772</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>258,800</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>70,432</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$7,939,540</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$8,268,772</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.9929</u>	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$247,476</u>	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	<u>2.9929</u>	
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00000</u>

I, Tonya Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

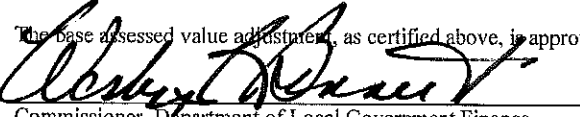
Dated (month, day, year) 9-21-17  
  
 County Auditor (Signature)

Tonya Marks  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

9/25/17  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**  
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

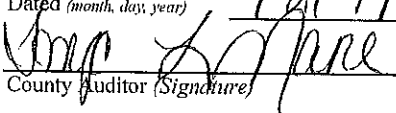
County Noble  
 Jurisdiction Town of Avilla  
 Allocation Code T57004  
 Allocation Area Name Avilla Allocation Area

Form Prepared By:  
 Name Heidi Amspaugh  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address hamspaugh@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>6,230,215</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>19,862,244</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$26,092,459</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>26,700,728</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>395,000</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>405,800</u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>61,098</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	<u></u>	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$26,650,430</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02138</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,363,417</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$20,337,311</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.4072</u>	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$489,560</u>	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	<u>2.4072</u>	

**2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)** 1.02138

I, Tonya Marks Auditor, of Noble County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.


Dated (month, day, year) 9-21-17  
  
 County Auditor (Signature)

Tonya Marks  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

9/25/17  
 Date (month, day, year)