

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 57 NOBLE
 School Corp: 6055 CENTRAL NOBLE COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	231,070
+ 2018 Transportation Maximum Levy	961,380
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,145,025
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,337,475
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,416,949

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	279,783
÷ 2018 Certified Net AV	426,611,275
2018 Utility and Insurance Rate	0.0656
2018 Utility and Insurance Rate	0.0656
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2028
2018 Adjusted Capital Projects Fund Rate	0.2684
2018 Certified Net AV	426,611,275
x 2018 Adjusted Capital Projects Fund Rate	0.2684
2018 Capital Projects Fund Maximum Levy Equivalent	1,145,025

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 57 NOBLE
 School Corp: 6060 EAST NOBLE SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	565,606
+ 2018 Transportation Maximum Levy	1,851,820
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,834,513
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	5,251,939
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	5,430,505

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	773,537
÷ 2018 Certified Net AV	1,081,462,421
2018 Utility and Insurance Rate	0.0715
2018 Utility and Insurance Rate	0.0715
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1906
2018 Adjusted Capital Projects Fund Rate	0.2621
2018 Certified Net AV	1,081,462,421
x 2018 Adjusted Capital Projects Fund Rate	0.2621
2018 Capital Projects Fund Maximum Levy Equivalent	2,834,513

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 57 NOBLE
 School Corp: 6065 WEST NOBLE SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	446,653
+ 2018 Transportation Maximum Levy	2,150,983
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,596,900
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,194,536
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,337,151

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	510,251
÷ 2018 Certified Net AV	523,745,626
2018 Utility and Insurance Rate	0.0974
2018 Utility and Insurance Rate	0.0974
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2075
2018 Adjusted Capital Projects Fund Rate	0.3049
2018 Certified Net AV	523,745,626
x 2018 Adjusted Capital Projects Fund Rate	0.3049
2018 Capital Projects Fund Maximum Levy Equivalent	1,596,900