

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 56      Newton  
Unit: 0164     KENTLAND PUBLIC LIBRARY  
Fund: 0180     DEBT SERVICE

	Estimated Line 1 Payments	Estimated Line 2 Payments	Estimated Line 11 Operating Balance
Debt Name	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
G O BOND	85,744	39,000	41,188
Fees	2,000	2,000	300
	87,744	41,000	41,488
		<b>Estimated 2020 Levy:</b>	<b>82,628</b>

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Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 56 Newton  
 Unit: 0166 NEWTON COUNTY PUBLIC LIBRARY  
 Fund: 0283 LEASE RENTAL PAYMENT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2015	540,500	272,500	272,000
	540,500	272,500	272,000
		<b>Estimated 2020 Levy:</b>	<b>1,057,074</b>

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 56      Newton  
Unit: 5945      NORTH NEWTON SCHOOL CORPORATION  
Fund: 0180      DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
General Obligation Bonds of 2013	108,738	60,263	53,044
General Obligation Bonds of 2018	871,850	454,500	337,450
Unreimbursed Textbooks	8,566	0	0
Anticipated Debt Service	126,526	0	18,979
Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds, Series 2018	1,279,000	636,000	637,000
North Newton 2011 School Building Corporation	211,000	103,500	108,000
Fees	10,000	8,000	1,500
North Newton 2015 School Building Corp Ad Valorem Property Tax First Mortgage Bonds, Series 2015	408,000	201,500	201,500

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 56      Newton  
 Unit: 5945      NORTH NEWTON SCHOOL CORPORATION  
 Fund: 0180      DEBT SERVICE

	Estimated Line 1 Payments	Estimated Line 2 Payments	Estimated Line 11 Operating Balance
Debt Name	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
	3,023,680	1,463,763	1,357,473
		<b>Estimated 2020 Levy:</b>	<b>2,916,323</b>

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 56      Newton  
 Unit: 5945     NORTH NEWTON SCHOOL CORPORATION  
 Fund: 0186     SCHOOL PENSION DEBT

	Estimated Line 1 Payments	Estimated Line 2 Payments	Estimated Line 11 Operating Balance
Debt Name	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
Amended Taxable Retirement/Severance Liability Funding Bonds of 2004	0	138,603	0
	0	138,603	0
		<b>Estimated 2020 Levy:</b>	<b>0</b>

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 56      Newton  
Unit: 5995      SOUTH NEWTON SCHOOL CORPORATION  
Fund: 0180      DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Unreimbursed Textbooks	19,572	0	0
First Mortgage Refunding Bonds, Series 2012	374,000	187,000	187,000
First Mortgage Bonds, Series 2014	172,500	84,750	84,750
First Mortgage Bonds, Series 2016	225,000	114,500	34,650
First Mortgage Bonds, Series 2018	232,000	118,500	118,500
	1,023,072	504,750	424,900
		<b>Estimated 2020 Levy:</b>	<b>1,397,981</b>

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