

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 55 Morgan

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 MORGAN COUNTY	44,891	10,396	0	34,495
0001 ADAMS TOWNSHIP Civil	155	0	0	155
0001 ADAMS TOWNSHIP Fire	49	0	0	49
0002 ASHLAND TOWNSHIP Civil	0	0	0	0
0002 ASHLAND TOWNSHIP Fire	0	0	0	0
0003 BAKER TOWNSHIP Civil	0	0	0	0
0003 BAKER TOWNSHIP Fire	0	0	0	0
0004 BROWN TOWNSHIP Civil	1,026	0	0	1,026
0004 BROWN TOWNSHIP Fire	0	0	0	0
0005 CLAY TOWNSHIP Civil	2	0	0	2
0005 CLAY TOWNSHIP Fire	0	0	0	0
0006 GREEN TOWNSHIP Civil	0	0	0	0
0006 GREEN TOWNSHIP Fire	0	0	0	0
0007 GREGG TOWNSHIP Civil	0	0	0	0
0007 GREGG TOWNSHIP Fire	0	0	0	0
0008 HARRISON TOWNSHIP Civil	153	0	0	153
0008 HARRISON TOWNSHIP Fire	0	0	0	0
0009 JACKSON TOWNSHIP Civil	0	0	0	0
0009 JACKSON TOWNSHIP Fire	0	0	0	0
0010 JEFFERSON TOWNSHIP Civil	0	0	0	0
0010 JEFFERSON TOWNSHIP Fire	0	0	0	0
0011 MADISON TOWNSHIP Civil	0	0	0	0
0011 MADISON TOWNSHIP Fire	0	0	0	0
0012 MONROE TOWNSHIP Civil	33	0	0	33
0012 MONROE TOWNSHIP Fire	0	0	0	0

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Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 55 Morgan

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0005 TOWN OF MOORESVILLE REDEVELOPMENT	0	0	0	0
TOTALS		<u>\$10,396</u>	<u>\$82,502</u>	<u>\$192,467</u>

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0000 MORGAN COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$49,570

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,050,070

Certified Net Assessed Value (NAV) 2,889,251,184

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.07%

Times: Certified Levy 6,471,922

Levy Attributable to Bank Personal Property AV 4,530

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
1999 Certified Levy for County Welfare Administration Fund 212,467

Times: Bank Ratio 0.07%

Welfare Levy Attributable to Bank PP: 149

Guaranteed Distribution \$44,891

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 10,397

FINAL DISTRIBUTION **\$34,494**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0000 MORGAN COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	260,050	94,330,139	0.0028
1998	175,800	96,335,701	0.0018
1999	168,100	106,256,709	<u>0.0016</u>

STEP TWO: Sum of Factors from STEP ONE 0.0062

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0021

STEP FOUR: Determine Guaranteed Distribution 44,891

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$94

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0636	0.2954	0.2153
2007	0.0706	0.2812	0.2511
2008	0.0572	0.2574	<u>0.2222</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.6886

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.2295

STEP NINE: Determine Guaranteed Distribution 44,891

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 10,302

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$10,397

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 55 Morgan
 Unit: 0001 ADAMS TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$157
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	23,710	
Certified Net Assessed Value (NAV)	69,425,998	
Bank Personal Property AV as Percent of NAV	0.03%	
Times: Certified Levy	6,734	
Levy Attributable to Bank Personal Property AV		2
Guaranteed Distribution		\$155

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$54
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	23,710	
Certified Net Assessed Value (NAV)	69,425,998	
Bank Personal Property AV as Percent of NAV	0.03%	
Times: Certified Levy	18,328	
Levy Attributable to Bank Personal Property AV		5
Guaranteed Distribution		\$49

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0002 ASHLAND TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 76,516,403

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 6,581

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 76,516,403

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 22,955

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0003 BAKER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	30,904,691	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	14,247	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	30,904,691	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	6,026	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 55 Morgan
 Unit: 0004 BROWN TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$1,763	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	1,235,720	
Certified Net Assessed Value (NAV)	<u>553,696,199</u>	
Bank Personal Property AV as Percent of NAV	0.22%	
Times: Certified Levy	<u>334,986</u>	
Levy Attributable to Bank Personal Property AV		<u>737</u>
Guaranteed Distribution		<u>\$1,026</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>147,573,797</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>351,964</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0005 CLAY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	12,770	
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Certified Net Assessed Value (NAV)	145,616,890	

Bank Personal Property AV as Percent of NAV	0.01%	
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Times: Certified Levy	28,832	

Levy Attributable to Bank Personal Property AV		3
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Guaranteed Distribution		\$2
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	113,129,994	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	45,365	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0006 GREEN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 158,918,431

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 25,586

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 158,918,431

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 149,066

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0007 GREGG TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	125,974,937	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	0	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	125,974,937	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	62,483	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0008 HARRISON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$153

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 74,568,605

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 8,203

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$153

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 74,568,605

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 8,203

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 55 Morgan
 Unit: 0009 JACKSON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$31
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	166,330	
Certified Net Assessed Value (NAV)	164,626,010	
Bank Personal Property AV as Percent of NAV	0.10%	
Times: Certified Levy	53,009	
Levy Attributable to Bank Personal Property AV		53
Guaranteed Distribution		\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	139,787,304	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	105,259	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0010 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	132,054,298	
	0.00%	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	9,376	
	0	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	132,054,298	
	0.00%	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	54,803	
	0	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 55 Morgan
 Unit: 0011 MADISON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>378,472,372</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>31,414</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>378,472,372</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>821,285</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 55 Morgan
 Unit: 0012 MONROE TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$40
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	51,860	
Certified Net Assessed Value (NAV)	208,049,783	
Bank Personal Property AV as Percent of NAV	0.02%	
Times: Certified Levy	37,449	
Levy Attributable to Bank Personal Property AV		7
Guaranteed Distribution		\$33

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	51,860	
Certified Net Assessed Value (NAV)	208,049,783	
Bank Personal Property AV as Percent of NAV	0.02%	
Times: Certified Levy	37,449	
Levy Attributable to Bank Personal Property AV		7
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 55 Morgan
 Unit: 0013 RAY TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$17
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	29,540	
Certified Net Assessed Value (NAV)	<u>54,013,080</u>	
Bank Personal Property AV as Percent of NAV	0.05%	
Times: Certified Levy	<u>2,592</u>	
Levy Attributable to Bank Personal Property AV		<u>1</u>
Guaranteed Distribution		<u>\$16</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>40,923,793</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>23,900</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0014 WASHINGTON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,175

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 530,140

Certified Net Assessed Value (NAV) 716,413,487

Bank Personal Property AV as Percent of NAV 0.07%

Times: Certified Levy 128,238

Levy Attributable to Bank Personal Property AV 90

Guaranteed Distribution \$1,085

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 335,542,077

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 568,073

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0403 MARTINSVILLE CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$55,131

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 530,140

 Certified Net Assessed Value (NAV) 380,871,410

 Bank Personal Property AV as Percent of NAV 0.14%

 Times: Certified Levy 3,558,101

 Levy Attributable to Bank Personal Property AV 4,981

Guaranteed Distribution \$50,150

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0509 MOORESVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$18,980

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 1,235,720

 Certified Net Assessed Value (NAV) 553,696,199

 Bank Personal Property AV as Percent of NAV 0.22%

 Times: Certified Levy 2,658,848

 Levy Attributable to Bank Personal Property AV 5,849

Guaranteed Distribution \$13,131

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0798 BETHANY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 887,850

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 5,839

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0799 BROOKLYN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$191

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 12,770

 Certified Net Assessed Value (NAV) 31,599,046

 Bank Personal Property AV as Percent of NAV 0.04%

 Times: Certified Levy 119,571

 Levy Attributable to Bank Personal Property AV 48

Guaranteed Distribution \$143

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0800 MORGANTOWN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,669

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 166,330

 Certified Net Assessed Value (NAV) 24,838,706

 Bank Personal Property AV as Percent of NAV 0.67%

 Times: Certified Levy 171,163

 Levy Attributable to Bank Personal Property AV 1,147

Guaranteed Distribution \$2,522

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0801 PARAGON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,127

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 29,540

Certified Net Assessed Value (NAV) 13,089,287

Bank Personal Property AV as Percent of NAV 0.23%

Times: Certified Levy 55,656

Levy Attributable to Bank Personal Property AV 128

Guaranteed Distribution \$999

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 4255 NINEVEH-HENSLEY-JACKSON UNITED SCHOOL CO

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$7,291

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	166,330	
Certified Net Assessed Value (NAV)	<u>164,626,010</u>	
Bank Personal Property AV as Percent of NAV	0.10%	
Times: Certified Levy	<u>1,374,792</u>	
Levy Attributable to Bank Personal Property AV		<u>1,375</u>

Guaranteed Distribution \$5,916

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 2,478

FINAL DISTRIBUTION **\$3,438**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6571	1.5191	0.4326
2007	0.5998	1.4617	0.4103
2008	0.6150	1.4867	<u>0.4137</u>

STEP TWO: Sum of Factors from STEP ONE 1.2566

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4189

STEP FOUR: Determine Guaranteed Distribution 5,916

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$2,478

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 5900 MONROE-GREGG SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,565

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	51,860	
Certified Net Assessed Value (NAV)	334,024,720	
Bank Personal Property AV as Percent of NAV	0.02%	
Times: Certified Levy	3,710,012	
Levy Attributable to Bank Personal Property AV		742

Guaranteed Distribution \$1,823

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 777

FINAL DISTRIBUTION **\$1,046**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6964	1.6114	0.4322
2007	0.6877	1.6487	0.4171
2008	0.7002	1.6305	0.4294

STEP TWO: Sum of Factors from STEP ONE 1.2787

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.4262

STEP FOUR: Determine Guaranteed Distribution 1,823

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$777

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 5910 EMINENCE CONSOLIDATED SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,891

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	23,710	
Certified Net Assessed Value (NAV)	<u>145,942,401</u>	
Bank Personal Property AV as Percent of NAV	0.02%	
Times: Certified Levy	<u>1,259,629</u>	
Levy Attributable to Bank Personal Property AV		<u>252</u>

Guaranteed Distribution \$8,639

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 4,014

FINAL DISTRIBUTION **\$4,625**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6752	1.4773	0.4571
2007	0.6587	1.3982	0.4711
2008	0.7006	1.5047	<u>0.4656</u>

STEP TWO: Sum of Factors from STEP ONE 1.3938

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4646

STEP FOUR: Determine Guaranteed Distribution 8,639

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$4,014

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 5925 M.S.D. MARTINSVILLE SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$121,623

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	572,450	
Certified Net Assessed Value (NAV)	<u>1,237,920,877</u>	
Bank Personal Property AV as Percent of NAV	0.05%	
Times: Certified Levy	<u>7,573,599</u>	
Levy Attributable to Bank Personal Property AV		<u>3,787</u>

Guaranteed Distribution \$117,836

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 60,367

FINAL DISTRIBUTION **\$57,469**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6090	1.2324	0.4942
2007	0.5626	1.0666	0.5275
2008	0.5794	1.1243	<u>0.5153</u>

STEP TWO: Sum of Factors from STEP ONE 1.5370

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5123

STEP FOUR: Determine Guaranteed Distribution 117,836

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$60,367

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 5930 MOORESVILLE CONSOLIDATED SCHOOL CORPORAT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$43,398

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,235,720	
Certified Net Assessed Value (NAV)	<u>1,006,737,176</u>	
Bank Personal Property AV as Percent of NAV	0.12%	
Times: Certified Levy	<u>7,927,049</u>	
Levy Attributable to Bank Personal Property AV		<u>9,512</u>

Guaranteed Distribution \$33,886

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 14,866

FINAL DISTRIBUTION **\$19,020**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6372	1.4644	0.4351
2007	0.5853	1.3485	0.4340
2008	0.6085	1.3616	<u>0.4469</u>
STEP TWO: Sum of Factors from STEP ONE			1.3160
STEP THREE: STEP TWO amount divided by 3			
Divided by 3			<u>3</u>
Average Factor			0.4387
STEP FOUR: Determine Guaranteed Distribution			<u>33,886</u>
STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount			<u>\$14,866</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0160 MORGAN COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,071

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 814,350

 Certified Net Assessed Value (NAV) 2,335,554,985

 Bank Personal Property AV as Percent of NAV 0.03%

 Times: Certified Levy 1,067,349

 Levy Attributable to Bank Personal Property AV 320

Guaranteed Distribution \$2,751

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0161 MOORESVILLE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$319

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,235,720

Certified Net Assessed Value (NAV) 553,696,199

Bank Personal Property AV as Percent of NAV 0.22%

Times: Certified Levy 544,837

Levy Attributable to Bank Personal Property AV 1,199

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 0963 HARRISON TOWNSHIP FIRE #7

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$159

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 74,568,605

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 44,145

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution

\$159

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 55 Morgan

Unit: 1191 MORGAN COUNTY SOLID WASTE MANAGEMENT DIS

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,050,070

Certified Net Assessed Value (NAV) 2,889,251,184

Bank Personal Property AV as Percent of NAV 0.07%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

