

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 54 MONTGOMERY  
 School Corp: 5835 NORTH MONTGOMERY COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	348,764
+ 2018 Transportation Maximum Levy	2,865,857
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,168,868
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	5,383,489
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>5,566,528</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	386,194
÷ 2018 Certified Net AV	834,822,277
2018 Utility and Insurance Rate	0.0463
2018 Utility and Insurance Rate	0.0463
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2135
2018 Adjusted Capital Projects Fund Rate	0.2598
2018 Certified Net AV	834,822,277
x 2018 Adjusted Capital Projects Fund Rate	0.2598
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>2,168,868</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 54 MONTGOMERY  
 School Corp: 5845 SOUTH MONTGOMERY COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	182,838
+ 2018 Transportation Maximum Levy	1,973,013
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,357,749
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,513,600
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>4,667,063</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	387,360
÷ 2018 Certified Net AV	851,172,960
2018 Utility and Insurance Rate	0.0455
2018 Utility and Insurance Rate	0.0455
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2315
2018 Adjusted Capital Projects Fund Rate	0.2770
2018 Certified Net AV	851,172,960
x 2018 Adjusted Capital Projects Fund Rate	0.2770
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>2,357,749</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 54 MONTGOMERY  
 School Corp: 5855 CRAWFORDSVILLE COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	329,276
+ 2018 Transportation Maximum Levy	949,776
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,423,535
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,702,587
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>2,794,475</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	495,517
÷ 2018 Certified Net AV	425,952,892
2018 Utility and Insurance Rate	0.1163
2018 Utility and Insurance Rate	0.1163
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2179
2018 Adjusted Capital Projects Fund Rate	0.3342
2018 Certified Net AV	425,952,892
x 2018 Adjusted Capital Projects Fund Rate	0.3342
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>1,423,535</b>