

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 53 MONROE
 School Corp: 5705 RICHLAND-BEAN BLOSSOM COMM SCHOOL CORP

2018 Bus Replacement Maximum Levy	598,243
+ 2018 Transportation Maximum Levy	1,222,812
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,399,036
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,220,091
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,363,574

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	532,989
÷ 2018 Certified Net AV	823,279,232
2018 Utility and Insurance Rate	0.0647
2018 Utility and Insurance Rate	0.0647
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2267
2018 Adjusted Capital Projects Fund Rate	0.2914
2018 Certified Net AV	823,279,232
x 2018 Adjusted Capital Projects Fund Rate	0.2914
2018 Capital Projects Fund Maximum Levy Equivalent	2,399,036

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 53 MONROE
 School Corp: 5740 MONROE COUNTY COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	1,254,228
+ 2018 Transportation Maximum Levy	6,042,618
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	13,534,092
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	20,830,938
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	21,539,190

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	2,015,390
÷ 2018 Certified Net AV	6,033,924,330
2018 Utility and Insurance Rate	0.0334
2018 Utility and Insurance Rate	0.0334
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1909
2018 Adjusted Capital Projects Fund Rate	0.2243
2018 Certified Net AV	6,033,924,330
x 2018 Adjusted Capital Projects Fund Rate	0.2243
2018 Capital Projects Fund Maximum Levy Equivalent	13,534,092