
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
BUDGET DIVISION



INDIANA GOVERNMENT CENTER NORTH
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TO: ALL COUNTY AUDITORS

FROM: DEPARTMENT OF LOCAL GOVERNMENT FINANCE/BUDGET DIVISION

RE: 2009 FIT GUARANTEE DISTRIBUTION

DATE: JUNE 2009

Attached to this memorandum is the 2009 Financial Institutions Tax Guarantee Report for each taxing unit in your county.

IC 6-5.5-8-2(f) states that: "(f) The county auditor shall distribute the guaranteed and supplemental distributions received under subsection (a) to the taxing units in the county at the same time that the county auditor makes the semiannual distributions of real property taxes to the taxing units." When June and December settlements are made, each county should have ½ of the annual guarantee as cash on-hand.

Keep in mind that although Financial Institutions Tax can be distributed with settlement, the amount each unit receives is still based on the guarantee formula as set out in IC 6-5.5-8-2. These amounts are reflected on the enclosed printout. A couple of items of note that differ from last year's worksheet: (1) the column "Effective Tax Rate" is intended for the LOIT levy freeze counties only and would reflect the LOIT equivalency rates, and (2) the column "State Welfare/School Funds Allocation" now reflects the original state welfare allocation amount, plus an additional allocation amount to account for the state's assumption of welfare levies beginning in 2009 (IC 6-5.5-8-2(b)(1)). Also, state allocations are now applied to school units to account for the state's full assumption of the school general fund and special education preschool fund levies (IC 6-5.5-8-2(b)(2)).

Please reflect the amount of Financial Institutions Tax distributed to each taxing unit and apportioned to each fund on a Certificate of Tax Distribution (Form 22) separate from the one issued with each settlement of property tax. When June and December Settlement is complete, please forward copies of Form 22's for each taxing unit to the Department of Local Government Finance Budget Division. Actual distributions of FIT must be tracked for use in the school tuition support formula.

Questions about this report may be directed to Karen Large, Budget Division Director, at (317) 234-3937 or by e-mail at klarge@dlgf.in.gov.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
FIT WORKSHEET 2009

County Number: 51
County Name: Martin County

<u>Unit Name</u>	<u>Fund Code</u>	<u>1989 Bank Tax</u>	<u>1989 PCA 1999 Welfare Adjustment</u>	<u>1989 Net Bank Tax</u>	<u>2009 Bank Assessed Value</u>	<u>2009 Effective Tax Rate</u>	<u>2009 Actual Tax Rate</u>	<u>2009 Bank Property Tax</u>	<u>2009 FIT Guarantee</u>	<u>State Welfare/School Funds Allocation</u>	<u>FIT Distribution</u>
0000 MARTIN COUNTY											
RAINY DAY	0061	\$0	\$0	\$0	\$459,020	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$7,303	\$49	\$7,254	\$459,020	0.4227	0.4227	\$1,940	\$5,314	\$928	\$4,386
2006 REASSESS	0123	\$434	\$3	\$431	\$459,020	0.0251	0.0251	\$115	\$316	\$55	\$261
HIGHWAY	0702	\$0	\$0	\$0	\$459,020	0.0000	0.0000	\$0	\$0	\$0	\$0
LR &S	0706	\$0	\$0	\$0	\$459,020	0.0000	0.0000	\$0	\$0	\$0	\$0
CUM BRIDGE	0790	\$536	\$4	\$532	\$459,020	0.0310	0.0310	\$142	\$390	\$68	\$322
HEALTH	0801	\$242	\$2	\$240	\$459,020	0.0140	0.0140	\$64	\$176	\$31	\$145
JAIL L/R	1185	\$0	\$0	\$0	\$459,020	0.0000	0.0000	\$0	\$0	\$0	\$0
CCD	2391	\$332	\$2	\$330	\$459,020	0.0192	0.0192	\$88	\$242	\$42	\$200
EDIT	2411	\$0	\$0	\$0	\$459,020	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$8,847	\$60	\$8,787		0.5120	0.5120	\$2,349	\$6,438	\$1,124	\$5,314
0001 CENTER TOWNSHIP											
GENERAL	0101	\$0	\$0	\$0	\$0	0.0240	0.0240	\$0	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0140	0.0140	\$0	\$0	\$0	\$0
LIB (NON-LIB)	2010	\$0	\$0	\$0	\$0	0.0106	0.0106	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0486	0.0486	\$0	\$0	\$0	\$0
0001F CENTER TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0201	0.0201	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0201	0.0201	\$0	\$0	\$0	\$0
0002 HALBERT TOWNSHIP											
GENERAL	0101	\$88	\$0	\$88	\$37,720	0.0326	0.0326	\$12	\$76	\$0	\$76
TWP ASSISTANCE	0840	\$34	\$0	\$34	\$37,720	0.0126	0.0126	\$5	\$29	\$0	\$29

STATE OF INDIANA
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FIT WORKSHEET 2009

County Number: 51
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Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
LIB (NON-LIB)	2010	\$14	\$0	\$14	\$0	0.0052	0.0052	\$0	\$14	\$0	\$14
		\$136	\$0	\$136		0.0504	0.0504	\$17	\$119	\$0	\$119
0002F HALBERT TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0073	0.0073	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0073	0.0073	\$0	\$0	\$0	\$0
0003 LOST RIVER TOWNSHIP											
GENERAL	0101	\$0	\$0	\$0	\$0	0.0292	0.0292	\$0	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0101	0.0101	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0393	0.0393	\$0	\$0	\$0	\$0
0003F LOST RIVER TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0173	0.0173	\$0	\$0	\$0	\$0
CUM FIRE(TWP)	1190	\$0	\$0	\$0	\$0	0.0169	0.0169	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0342	0.0342	\$0	\$0	\$0	\$0
0004 MITCHELTREE TOWNSHIP											
GENERAL	0101	\$0	\$0	\$0	\$0	0.1302	0.1302	\$0	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0283	0.0283	\$0	\$0	\$0	\$0
LIB (NON-LIB)	2010	\$0	\$0	\$0	\$0	0.0041	0.0041	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.1626	0.1626	\$0	\$0	\$0	\$0
0004F MITCHELTREE TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0196	0.0196	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0196	0.0196	\$0	\$0	\$0	\$0
0005 PERRY TOWNSHIP											
RAINY DAY	0061	\$0	\$0	\$0	\$421,300	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$60	\$0	\$60	\$421,300	0.0157	0.0157	\$66	\$0	\$0	\$0

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Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
TWP ASSISTANCE	0840	\$76	\$0	\$76	\$421,300	0.0197	0.0197	\$83	\$0	\$0	\$0
LIB (NON-LIB)	2010	\$6	\$0	\$6	\$0	0.0016	0.0016	\$0	\$6	\$0	\$6
		\$142	\$0	\$142		0.0370	0.0370	\$149	\$6	\$0	\$6
0005F PERRY TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0173	0.0173	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0173	0.0173	\$0	\$0	\$0	\$0
0006 RUTHERFORD TOWNSHIP											
GENERAL	0101	\$0	\$0	\$0	\$0	0.0250	0.0250	\$0	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0057	0.0057	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0307	0.0307	\$0	\$0	\$0	\$0
0006F RUTHERFORD TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0269	0.0269	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0269	0.0269	\$0	\$0	\$0	\$0
0454 LOOGOOTEE CIVIL CITY											
RAINY DAY	0061	\$0	\$0	\$0	\$238,660	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$3,202	\$0	\$3,202	\$238,660	0.5938	0.5938	\$1,417	\$1,785	\$0	\$1,785
POLICE PENSION	0342	\$152	\$0	\$152	\$238,660	0.0281	0.0281	\$67	\$85	\$0	\$85
LR &S	0706	\$0	\$0	\$0	\$238,660	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$173	\$0	\$173	\$238,660	0.0320	0.0320	\$76	\$97	\$0	\$97
CUM FIRE SPEC	1191	\$100	\$0	\$100	\$238,660	0.0186	0.0186	\$44	\$56	\$0	\$56
PARK & REC	1301	\$266	\$0	\$266	\$238,660	0.0494	0.0494	\$118	\$148	\$0	\$148
CCI	2379	\$0	\$0	\$0	\$238,660	0.0000	0.0000	\$0	\$0	\$0	\$0
CCD	2391	\$167	\$0	\$167	\$238,660	0.0309	0.0309	\$74	\$93	\$0	\$93

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Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
EDIT	2411	\$0	\$0	\$0	\$238,660	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$4,060	\$0	\$4,060		0.7528	0.7528	\$1,796	\$2,264	\$0	\$2,264
0780 CRANE CIVIL TOWN											
GENERAL	0101	\$0	\$0	\$0	\$182,640	0.0000	0.0000	\$0	\$0	\$0	\$0
LR &S	0706	\$0	\$0	\$0	\$182,640	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$182,640	0.0000	0.0000	\$0	\$0	\$0	\$0
CCI	2379	\$0	\$0	\$0	\$182,640	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0000	0.0000	\$0	\$0	\$0	\$0
0781 SHOALS CIVIL TOWN											
RAINY DAY	0061	\$0	\$0	\$0	\$37,720	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$5,757	\$0	\$5,757	\$37,720	1.1074	1.1074	\$418	\$5,339	\$0	\$5,339
LR &S	0706	\$0	\$0	\$0	\$37,720	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$498	\$0	\$498	\$37,720	0.0958	0.0958	\$36	\$462	\$0	\$462
CONTINUING ED	1151	\$0	\$0	\$0	\$37,720	0.0000	0.0000	\$0	\$0	\$0	\$0
CCI	2379	\$0	\$0	\$0	\$37,720	0.0000	0.0000	\$0	\$0	\$0	\$0
EDIT	2411	\$0	\$0	\$0	\$37,720	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$6,255	\$0	\$6,255		1.2032	1.2032	\$454	\$5,801	\$0	\$5,801
5520 SHOALS COMMUNITY SCHOOL CORPORATION											
PRE-SCH SPEC ED	0060	\$0	\$0	\$0	\$37,720	0.0000	0.0000	\$0	\$0	\$0	\$0
RAINY DAY	0061	\$0	\$0	\$0	\$37,720	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$0	\$0	\$0	\$37,720	0.0000	0.0000	\$0	\$0	\$0	\$0
DEBT SERVICE	0180	\$2,223	\$0	\$2,223	\$37,720	0.3583	0.3583	\$135	\$2,088	\$729	\$1,359
SCH PENSION DEB	0186	\$890	\$0	\$890	\$37,720	0.1434	0.1434	\$54	\$836	\$292	\$544

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SCHOOL CPF	1214	\$2,148	\$0	\$2,148	\$37,720	0.3462	0.3462	\$131	\$2,017	\$705	\$1,312
TRANSPORTATION	6301	\$2,713	\$0	\$2,713	\$37,720	0.4373	0.4373	\$165	\$2,548	\$890	\$1,658
BUS REPLACEMENT	6302	\$0	\$0	\$0	\$37,720	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$7,974	\$0	\$7,974		1.2852	1.2852	\$485	\$7,489	\$2,616	\$4,873
5525 LOOGOOTEE COMMUNITY SCHOOL CORPORATION											
PRE-SCH SPEC ED	0060	\$0	\$0	\$0	\$421,300	0.0000	0.0000	\$0	\$0	\$0	\$0
RAINY DAY	0061	\$0	\$0	\$0	\$421,300	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$0	\$0	\$0	\$421,300	0.0000	0.0000	\$0	\$0	\$0	\$0
DEBT SERVICE	0180	\$1,248	\$0	\$1,248	\$421,300	0.1441	0.1441	\$607	\$641	\$332	\$309
SCH PENSION DEB	0186	\$1,291	\$0	\$1,291	\$421,300	0.1491	0.1491	\$628	\$663	\$343	\$320
SCHOOL CPF	1214	\$2,074	\$0	\$2,074	\$421,300	0.2395	0.2395	\$1,009	\$1,065	\$552	\$513
TRANSPORTATION	6301	\$2,606	\$0	\$2,606	\$421,300	0.3009	0.3009	\$1,268	\$1,338	\$693	\$645
BUS REPLACEMENT	6302	\$0	\$0	\$0	\$421,300	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$7,219	\$0	\$7,219		0.8336	0.8336	\$3,512	\$3,707	\$1,920	\$1,787
0150 LOOGOOTEE PUBLIC LIBRARY											
RAINY DAY	0061	\$0	\$0	\$0	\$238,660	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$338	\$0	\$338	\$238,660	0.0790	0.0790	\$189	\$149	\$0	\$149
DEBT SERVICE	0180	\$51	\$0	\$51	\$238,660	0.0119	0.0119	\$28	\$23	\$0	\$23
		\$389	\$0	\$389		0.0909	0.0909	\$217	\$172	\$0	\$172
0151 SHOALS PUBLIC LIBRARY											
GENERAL	0101	\$544	\$0	\$544	\$37,720	0.1555	0.1555	\$59	\$485	\$0	\$485
LIRF	2011	\$0	\$0	\$0	\$37,720	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$544	\$0	\$544		0.1555	0.1555	\$59	\$485	\$0	\$485

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<u>Unit Name</u>	<u>Fund Code</u>	<u>1989 Bank Tax</u>	<u>1989 PCA 1999 Welfare Adjustment</u>	<u>1989 Net Bank Tax</u>	<u>2009 Bank Assessed Value</u>	<u>2009 Effective Tax Rate</u>	<u>2009 Actual Tax Rate</u>	<u>2009 Bank Property Tax</u>	<u>2009 FIT Guarantee</u>	<u>State Welfare/School Funds Allocation</u>	<u>FIT Distribution</u>
1059 MARTIN COUNTY SOLID WASTE MANAGEMENT DIS											
SP SOL WASTE MA	8210	\$0	\$0	\$0	\$459,020	0.0428	0.0428	\$196	\$0	\$0	\$0
		\$0	\$0	\$0		0.0428	0.0428	\$196	\$0	\$0	\$0
County Totals:										\$5,660	\$20,821