

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 51 Martin

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 MARTIN COUNTY	6,608	1,063	0	5,545
0001 CENTER TOWNSHIP Civil	0	0	0	0
0001 CENTER TOWNSHIP Fire	0	0	0	0
0002 HALBERT TOWNSHIP Civil	136	0	0	136
0002 HALBERT TOWNSHIP Fire	0	0	0	0
0003 LOST RIVER TOWNSHIP Civil	0	0	0	0
0003 LOST RIVER TOWNSHIP Fire	0	0	0	0
0004 MITCHELTREE TOWNSHIP Civil	0	0	0	0
0004 MITCHELTREE TOWNSHIP Fire	0	0	0	0
0005 PERRY TOWNSHIP Civil	0	0	0	0
0005 PERRY TOWNSHIP Fire	0	0	0	0
0006 RUTHERFORD TOWNSHIP Civil	0	0	0	0
0006 RUTHERFORD TOWNSHIP Fire	0	0	0	0
0454 LOOGOOTEE CIVIL CITY	2,344	0	0	2,344
0780 CRANE CIVIL TOWN	0	0	0	0
0781 SHOALS CIVIL TOWN	6,255	0	0	6,255
5520 SHOALS COMMUNITY SCHOOL CORPORATION	7,973	0	2,786	5,187
5525 LOOGOOTEE COMMUNITY SCHOOL CORPORATION	3,255	0	1,686	1,569
0150 LOOGOOTEE PUBLIC LIBRARY	167	0	0	167
0151 SHOALS PUBLIC LIBRARY	544	0	0	544
1059 MARTIN COUNTY SOLID WASTE MANAGEMENT DIS	0	0	0	0
TOTALS		<u>\$1,063</u>	<u>\$4,472</u>	<u>\$21,747</u>

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0000 MARTIN COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,905

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 407,240

Certified Net Assessed Value (NAV) 295,361,145

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.14%

Times: Certified Levy 1,597,609

Levy Attributable to Bank Personal Property AV 2,237

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
1999 Certified Levy for County Welfare Administration Fund 42,947

Times: Bank Ratio 0.14%

Welfare Levy Attributable to Bank PP: 60

Guaranteed Distribution \$6,608

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 1,064

FINAL DISTRIBUTION **\$5,544**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0000 MARTIN COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	70,106	17,182,669	0.0041
1998	47,600	18,093,481	0.0026
1999	48,500	19,161,093	<u>0.0025</u>

STEP TWO: Sum of Factors from STEP ONE 0.0092

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0031

STEP FOUR: Determine Guaranteed Distribution 6,608

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$20

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0681	0.5306	0.1283
2007	0.0699	0.5341	0.1309
2008	0.1252	0.5840	<u>0.2144</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.4736

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.1579

STEP NINE: Determine Guaranteed Distribution 6,608

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 1,043

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$1,064

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0001 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 32,023,487

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 16,128

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 27,494,716

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 5,856

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0002 HALBERT TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$136

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 61,150,023

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 33,576

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$136

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 54,222,035

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 4,338

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0003 LOST RIVER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	21,269,530	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	8,401	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	21,269,530	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	7,147	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0004 MITCHELTREE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0
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Certified Net Assessed Value (NAV)	16,583,431
	16,583,431

Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	30,547
	30,547

Levy Attributable to Bank Personal Property AV	0
	0

Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0
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Certified Net Assessed Value (NAV)	16,583,431
	16,583,431

Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	3,682
	3,682

Levy Attributable to Bank Personal Property AV	0
	0

Guaranteed Distribution		\$0
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0005 PERRY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$142

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 407,240

 Certified Net Assessed Value (NAV) 129,660,616

 Bank Personal Property AV as Percent of NAV 0.31%

 Times: Certified Levy 48,707

 Levy Attributable to Bank Personal Property AV 151

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 90

 Certified Net Assessed Value (NAV) 58,356,153

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 10,562

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0006 RUTHERFORD TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 34,674,058

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 10,818

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 34,674,058

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 9,535

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0454 LOOGOOTEE CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,060

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 219,640

 Certified Net Assessed Value (NAV) 59,050,090

 Bank Personal Property AV as Percent of NAV 0.37%

 Times: Certified Levy 463,839

 Levy Attributable to Bank Personal Property AV 1,716

Guaranteed Distribution \$2,344

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0781 SHOALS CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,255

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 11,456,759

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 164,336

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$6,255

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 5520 SHOALS COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$7,973

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	131,026,471	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	1,813,276	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$7,973

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 2,786

FINAL DISTRIBUTION **\$5,187**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6791	1.7934	0.3787
2007	0.6049	1.9545	0.3095
2008	0.6546	1.8188	0.3599

STEP TWO: Sum of Factors from STEP ONE 1.0481

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.3494

STEP FOUR: Determine Guaranteed Distribution 7,973

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$2,786

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 5525 LOOGOOTEE COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$7,220

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	407,240	
Certified Net Assessed Value (NAV)	<u>164,334,674</u>	
Bank Personal Property AV as Percent of NAV	0.25%	
Times: Certified Levy	<u>1,585,994</u>	
Levy Attributable to Bank Personal Property AV		<u>3,965</u>

Guaranteed Distribution \$3,255

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 1,686

FINAL DISTRIBUTION **\$1,569**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8652	1.5662	0.5524
2007	0.8131	1.6635	0.4888
2008	0.8039	1.5670	<u>0.5130</u>

STEP TWO: Sum of Factors from STEP ONE 1.5542

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5181

STEP FOUR: Determine Guaranteed Distribution 3,255

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$1,686

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0150 LOOGOOTEE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$389

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 219,640

 Certified Net Assessed Value (NAV) 59,050,090

 Bank Personal Property AV as Percent of NAV 0.37%

 Times: Certified Levy 59,876

 Levy Attributable to Bank Personal Property AV 222

Guaranteed Distribution \$167

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 51 Martin

Unit: 0151 SHOALS PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$544

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 11,456,759

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 21,229

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$544

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

