

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 51 Martin
 Unit: 5520 SHOALS COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Unreimbursed Textbooks	9,758	0	0
Interest on Temporary Loans	10,000	10,000	0
AD VALOREM PROPERTY TAX FIRST MORTGAGE REFUNDING AND IMPROVEMENT BONDS, SERIES 2015 (REFUNDING)	209,000	104,500	0
AD VALOREM PROPERTY TAX FIRST MORTGAGE REFUNDING AND IMPROVEMENT BONDS, SERIES 2015 (NEW PROJECT)	136,000	68,000	51,750
	364,758	182,500	51,750
		Estimated 2020 Levy:	250,390

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 51 Martin
 Unit: 5525 LOOGOOTEE COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
Common School Fund Loan	22,542	11,272	11,271
LOOGOOTEE SCHOOL BUILDING CORPORATION AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2018	270,000	135,000	135,000
Common School Fund	218,694	109,347	109,347
Interest on Temporary Loans	50,000	50,000	0
Unreimbursed Textbooks	50,000	10,000	0
LOOGOOTEE SCHOOL BUILDING CORPORATION AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2015	253,000	126,500	37,950
	864,236	442,119	293,568
		Estimated 2020 Levy:	1,027,418

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 51 Martin
 Unit: 5525 LOOGOOTEE COMMUNITY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Amended Taxable General Obligation Pension Bonds of 2004	265,480	131,883	131,936
	265,480	131,883	131,936
		Estimated 2020 Levy:	341,217

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Summary of Significant Assumptions

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