



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019
 State Form 56059 (R2 / 5-18)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Martin
 Jurisdiction Martin County
 Allocation Code T51009
 Allocation Area Name Westgate EDA

Form Prepared By:
 Name Matt Eckerle
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1) 2017 Pay 2018 Base Assessed Value of Allocation Area	<u>0</u>	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	<u>6,064,520</u>	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$6,064,520</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	<u>6,912,240</u>	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>895,620</u>	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		<u>\$6,016,620</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99210</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$6,912,240</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.5588</u>
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$107,748</u>
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		<u>1.5588</u>
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99210</u>

I, Bobbie Abel Auditor, of Martin County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/30/2018
Bobbie Abel
 County Auditor (Signature)

Bobbie Abel
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment as specified above, is approved by the Department of Local Government Finance.

Edmund Brant
 Commissioner, Department of Local Government Finance

8/1/18
 Date (month, day, year)