

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2018

County: 51 Martin  
 Unit: 5520 SHOALS COMMUNITY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
AD VALOREM PROPERTY TAX FIRST MORTGAGE REFUNDING AND IMPROVEMENT BONDS, SERIES 2015 (REFUNDING)	209,000	104,000	104,500
AD VALOREM PROPERTY TAX FIRST MORTGAGE REFUNDING AND IMPROVEMENT BONDS, SERIES 2015 (NEW PROJECT)	136,000	68,500	20,400
Interest on Temporary Loans	10,000	10,000	0
	355,000	182,500	124,900
		<b>Estimated 2018 Levy:</b>	<b>367,669</b>

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during May and June 2017. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
3. To estimate the 2018 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the assumption used is that a fund will have no miscellaneous revenues. The presence of miscellaneous revenues could reduce the levy needed to support debt payments.

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County: 51 Martin  
 Unit: 5520 SHOALS COMMUNITY SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Amended Taxable Retirement/Severance Liability Funding Bonds of 2004	0	82,948	0
	0	82,948	0
		<b>Estimated 2018 Levy:</b>	<b>0</b>

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 51 Martin  
 Unit: 5525 LOOGOOTEE COMMUNITY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/18 - 12/31/18	07/01/17 - 12/31/17	
LOOGOOTEE SCHOOL BUILDING CORPORATION AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2015	253,000	126,500	37,950
Interest on Temporary Loans	50,000	50,000	0
Unreimbursed Textbooks	50,000	10,000	0
Common School Fund Loan	22,544	11,271	11,271
Common School Fund	218,693	109,347	109,347
	594,237	307,118	158,568
		<b>Estimated 2018 Levy:</b>	<b>580,199</b>

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 51 Martin  
 Unit: 5525 LOOGOOTEE COMMUNITY SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Amended Taxable General Obligation Pension Bonds of 2004	266,411	131,804	129,429
	266,411	131,804	129,429
		<b>Estimated 2018 Levy:</b>	<b>405,929</b>

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