

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 50 Marshall

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 MARSHALL COUNTY	31,983	10,945	0	21,038
0001 BOURBON TOWNSHIP Civil	0	0	0	0
0001 BOURBON TOWNSHIP Fire	0	0	0	0
0002 CENTER TOWNSHIP Civil	130	0	0	130
0002 CENTER TOWNSHIP Fire	0	0	0	0
0003 GERMAN TOWNSHIP Civil	0	0	0	0
0003 GERMAN TOWNSHIP Fire	49	0	0	49
0004 GREEN TOWNSHIP Civil	0	0	0	0
0004 GREEN TOWNSHIP Fire	0	0	0	0
0005 NORTH TOWNSHIP Civil	0	0	0	0
0005 NORTH TOWNSHIP Fire	31	0	0	31
0006 POLK TOWNSHIP Civil	0	0	0	0
0006 POLK TOWNSHIP Fire	0	0	0	0
0007 TIPPECANOE TOWNSHIP Civil	0	0	0	0
0007 TIPPECANOE TOWNSHIP Fire	0	0	0	0
0008 UNION TOWNSHIP Civil	47	0	0	47
0008 UNION TOWNSHIP Fire	0	0	0	0
0009 WALNUT TOWNSHIP Civil	6	0	0	6
0009 WALNUT TOWNSHIP Fire	0	0	0	0
0010 WEST TOWNSHIP Civil	0	0	0	0
0010 WEST TOWNSHIP Fire	0	0	0	0
0412 PLYMOUTH CIVIL CITY	45,406	0	0	45,406
0775 ARGOS CIVIL TOWN	0	0	0	0
0776 BOURBON CIVIL TOWN	7,184	0	0	7,184
0777 BREMEN CIVIL TOWN	7,663	0	0	7,663

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0778 CULVER CIVIL TOWN	2,231	0	0	2,231
0779 LAPAZ CIVIL TOWN	561	0	0	561
5455 CULVER COMMUNITY SCHOOL CORPORATION	2,780	0	1,350	1,430
5470 ARGOS COMMUNITY SCHOOL CORPORATION	629	0	260	369
5480 BREMEN PUBLIC SCHOOL CORPORATION	18,621	0	9,229	9,392
5485 PLYMOUTH COMMUNITY SCHOOL	56,574	0	25,786	30,788
5495 TRITON SCHOOL CORPORATION	12,025	0	6,057	5,968
7150 JOHN GLENN SCHOOL CORPORATION	0	0	0	0
7215 UNION-NORTH UNITED SCHOOL CORPORATION	2,522	0	1,251	1,271
0145 ARGOS PUBLIC LIBRARY	0	0	0	0
0146 BOURBON PUBLIC LIBRARY	337	0	0	337
0147 BREMEN PUBLIC LIBRARY	791	0	0	791
0148 CULVER PUBLIC LIBRARY	144	0	0	144
0149 PLYMOUTH PUBLIC LIBRARY	4,885	0	0	4,885
1004 MARSHALL COUNTY SOLID WASTE MANAGEMENT	0	0	0	0
0001 SOUTHWEST LAKE MAXINKUCKEE	0	0	0	0
0053 PLYMOUTH CITY REDEVELOPMENT COMMISSION	0	0	0	0
0054 BREMEN TOWN REDEVELOPMENT COMMISSION	0	0	0	0
TOTALS		\$10,945	\$43,933	\$139,721

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0000 MARSHALL COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$36,444

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,487,950

Certified Net Assessed Value (NAV) 2,413,274,591

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.06%

Times: Certified Levy 7,263,956

Levy Attributable to Bank Personal Property AV 4,358

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
 1999 Certified Levy for County Welfare Administration Fund 171,113

Times: Bank Ratio 0.06%

Welfare Levy Attributable to Bank PP: 103

Guaranteed Distribution \$31,983

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 10,945

FINAL DISTRIBUTION **\$21,038**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0000 MARSHALL COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	170,502	89,945,945	0.0019
1998	0	69,340,801	0.0000
1999	78,836	98,136,469	<u>0.0008</u>

STEP TWO: Sum of Factors from STEP ONE 0.0027

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0009

STEP FOUR: Determine Guaranteed Distribution 31,983

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$29

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1249	0.3986	0.3133
2007	0.1144	0.3681	0.3108
2008	0.1644	0.4111	<u>0.3999</u>

STEP SEVEN: Sum of Factors from STEP SIX 1.0240

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.3413

STEP NINE: Determine Guaranteed Distribution 31,983

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 10,916

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$10,945

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 50 Marshall
 Unit: 0001 BOURBON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$30
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	184,980	
Certified Net Assessed Value (NAV)	124,158,350	
Bank Personal Property AV as Percent of NAV	0.15%	
Times: Certified Levy	20,859	
Levy Attributable to Bank Personal Property AV		31
Guaranteed Distribution		\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	79,343,900	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	76,488	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0002 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$357

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 689,720

Certified Net Assessed Value (NAV) 635,468,022

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 206,527

Levy Attributable to Bank Personal Property AV 227

Guaranteed Distribution \$130

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 230,837,954

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 175,206

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0003 GERMAN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 167,860

Certified Net Assessed Value (NAV) 401,140,000

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 51,747

Levy Attributable to Bank Personal Property AV 21

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$49

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 220,262,950

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 205,285

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$49

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0004 GREEN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 53,246,743

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 6,336

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 43,887,305

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 41,341

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0005 NORTH TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 43,060

Certified Net Assessed Value (NAV) 148,706,300

Bank Personal Property AV as Percent of NAV 0.03%

Times: Certified Levy 50,560

Levy Attributable to Bank Personal Property AV 15

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$31

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 131,571,380

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 92,890

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$31

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0006 POLK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 111,534,150

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 24,873

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 111,534,150

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 116,219

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0007 TIPPECANOE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 55,879,610

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 42,971

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 55,879,610

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 25,258

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0008 UNION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$63

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 106,180

Certified Net Assessed Value (NAV) 593,977,736

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 81,969

Levy Attributable to Bank Personal Property AV 16

Guaranteed Distribution \$47

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 436,201,600

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 153,543

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0009 WALNUT TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$83

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 296,150

Certified Net Assessed Value (NAV) 89,873,281

Bank Personal Property AV as Percent of NAV 0.33%

Times: Certified Levy 23,187

Levy Attributable to Bank Personal Property AV 77

Guaranteed Distribution \$6

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 57,996,648

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 46,280

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0010 WEST TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 199,290,399

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 7,772

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 188,275,578

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 228,190

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0412 PLYMOUTH CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$54,366

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 689,720

Certified Net Assessed Value (NAV) 415,644,889

Bank Personal Property AV as Percent of NAV 0.17%

Times: Certified Levy 5,270,378

Levy Attributable to Bank Personal Property AV 8,960

Guaranteed Distribution \$45,406

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0775 ARGOS CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,922

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 296,150

Certified Net Assessed Value (NAV) 41,236,071

Bank Personal Property AV as Percent of NAV 0.72%

Times: Certified Levy 623,448

Levy Attributable to Bank Personal Property AV 4,489

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0776 BOURBON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,831

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 184,980

Certified Net Assessed Value (NAV) 44,814,450

Bank Personal Property AV as Percent of NAV 0.41%

Times: Certified Levy 645,642

Levy Attributable to Bank Personal Property AV 2,647

Guaranteed Distribution \$7,184

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0777 BREMEN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,549

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 167,860

Certified Net Assessed Value (NAV) 180,877,050

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 2,095,280

Levy Attributable to Bank Personal Property AV 1,886

Guaranteed Distribution \$7,663

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0778 CULVER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,611

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 106,180

Certified Net Assessed Value (NAV) 157,776,136

Bank Personal Property AV as Percent of NAV 0.07%

Times: Certified Levy 542,907

Levy Attributable to Bank Personal Property AV 380

Guaranteed Distribution \$2,231

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0779 LAPAZ CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$809

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 43,060

Certified Net Assessed Value (NAV) 17,134,920

Bank Personal Property AV as Percent of NAV 0.25%

Times: Certified Levy 99,228

Levy Attributable to Bank Personal Property AV 248

Guaranteed Distribution \$561

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 5455 CULVER COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,244

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	106,180	
Certified Net Assessed Value (NAV)	<u>593,977,736</u>	
Bank Personal Property AV as Percent of NAV	0.02%	
Times: Certified Levy	<u>2,317,702</u>	
Levy Attributable to Bank Personal Property AV		<u>464</u>

Guaranteed Distribution \$2,780

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 1,350

FINAL DISTRIBUTION **\$1,430**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.5418	1.1149	0.4860
2007	0.3921	0.7987	0.4909
2008	0.4089	0.8527	<u>0.4795</u>

STEP TWO: Sum of Factors from STEP ONE 1.4564

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4855

STEP FOUR: Determine Guaranteed Distribution 2,780

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$1,350

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 5470 ARGOS COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,469

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	296,150	
Certified Net Assessed Value (NAV)	<u>143,120,024</u>	
Bank Personal Property AV as Percent of NAV	0.21%	
Times: Certified Levy	<u>1,352,483</u>	
Levy Attributable to Bank Personal Property AV		<u>2,840</u>

Guaranteed Distribution \$629

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 260

FINAL DISTRIBUTION **\$369**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6335	1.5211	0.4165
2007	0.7030	1.6964	0.4144
2008	0.6823	1.6588	<u>0.4113</u>

STEP TWO: Sum of Factors from STEP ONE 1.2422

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4141

STEP FOUR: Determine Guaranteed Distribution 629

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$260

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 5480 BREMEN PUBLIC SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,769

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	167,860	
Certified Net Assessed Value (NAV)	<u>401,140,000</u>	
Bank Personal Property AV as Percent of NAV	0.04%	
Times: Certified Levy	<u>2,869,355</u>	
Levy Attributable to Bank Personal Property AV		<u>1,148</u>

Guaranteed Distribution \$18,621

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 9,229

FINAL DISTRIBUTION **\$9,392**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6217	1.2857	0.4835
2007	0.6478	1.3152	0.4925
2008	0.6652	1.3025	<u>0.5107</u>

STEP TWO: Sum of Factors from STEP ONE 1.4867

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4956

STEP FOUR: Determine Guaranteed Distribution 18,621

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$9,229

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 5485 PLYMOUTH COMMUNITY SCHOOL

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$62,341

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 689,720

Certified Net Assessed Value (NAV) 834,758,421

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 7,208,139

Levy Attributable to Bank Personal Property AV 5,767

Guaranteed Distribution \$56,574

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 25,786

FINAL DISTRIBUTION **\$30,788**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6659	1.4567	0.4571
2007	0.6659	1.4613	0.4557
2008	0.6215	1.3673	<u>0.4545</u>

STEP TWO: Sum of Factors from STEP ONE 1.3673

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4558

STEP FOUR: Determine Guaranteed Distribution 56,574

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$25,786

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 5495 TRITON SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$13,537

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	184,980	
Certified Net Assessed Value (NAV)	<u>180,037,960</u>	
Bank Personal Property AV as Percent of NAV	0.10%	
Times: Certified Levy	<u>1,511,599</u>	
Levy Attributable to Bank Personal Property AV		<u>1,512</u>

Guaranteed Distribution \$12,025

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 6,057

FINAL DISTRIBUTION **\$5,968**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6570	1.3931	0.4716
2007	0.7112	1.4174	0.5018
2008	0.6784	1.2617	<u>0.5377</u>

STEP TWO: Sum of Factors from STEP ONE 1.5111

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.5037

STEP FOUR: Determine Guaranteed Distribution 12,025

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$6,057

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 7150 JOHN GLENN SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	111,534,150	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	988,973	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

FINAL DISTRIBUTION **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6390	1.5560	0.4107
2007	0.6636	1.7420	0.3809
2008	0.6617	1.3969	0.4737

STEP TWO: Sum of Factors from STEP ONE 1.2653

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.4218

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 7215 UNION-NORTH UNITED SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,859

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	43,060	
Certified Net Assessed Value (NAV)	<u>148,706,300</u>	
Bank Personal Property AV as Percent of NAV	0.03%	
Times: Certified Levy	<u>1,122,733</u>	
Levy Attributable to Bank Personal Property AV		<u>337</u>

Guaranteed Distribution \$2,522

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 1,251

FINAL DISTRIBUTION **\$1,271**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6380	1.2096	0.5274
2007	0.6178	1.3528	0.4567
2008	0.6449	1.2798	<u>0.5039</u>

STEP TWO: Sum of Factors from STEP ONE 1.4880

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4960

STEP FOUR: Determine Guaranteed Distribution 2,522

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$1,251

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0145 ARGOS PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$144

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 296,150

Certified Net Assessed Value (NAV) 143,120,024

Bank Personal Property AV as Percent of NAV 0.21%

Times: Certified Levy 176,896

Levy Attributable to Bank Personal Property AV 371

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0146 BOURBON PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$492

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 184,980

 Certified Net Assessed Value (NAV) 124,158,350

 Bank Personal Property AV as Percent of NAV 0.15%

 Times: Certified Levy 103,424

 Levy Attributable to Bank Personal Property AV 155

Guaranteed Distribution \$337

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0147 BREMEN PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$946

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 167,860

 Certified Net Assessed Value (NAV) 401,140,000

 Bank Personal Property AV as Percent of NAV 0.04%

 Times: Certified Levy 386,298

 Levy Attributable to Bank Personal Property AV 155

Guaranteed Distribution \$791

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0148 CULVER PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$237

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 106,180

Certified Net Assessed Value (NAV) 593,977,736

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 466,273

Levy Attributable to Bank Personal Property AV 93

Guaranteed Distribution \$144

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0149 PLYMOUTH PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,694

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 689,720

Certified Net Assessed Value (NAV) 834,758,421

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 1,011,727

Levy Attributable to Bank Personal Property AV 809

Guaranteed Distribution \$4,885

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 1004 MARSHALL COUNTY SOLID WASTE MANAGEMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,487,950

Certified Net Assessed Value (NAV) 2,413,274,591

Bank Personal Property AV as Percent of NAV 0.06%

Times: Certified Levy 258,220

Levy Attributable to Bank Personal Property AV 155

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0001 SOUTHWEST LAKE MAXINKUCKEE

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 98,993

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 50 Marshall

Unit: 0054 BREMEN TOWN REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 167,860

Certified Net Assessed Value (NAV) 180,877,050

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.