

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 50 MARSHALL
 School Corp: 5455 CULVER COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	225,521
+ 2018 Transportation Maximum Levy	881,302
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,132,827
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,239,650
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,315,799

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	239,838
÷ 2018 Certified Net AV	839,131,477
2018 Utility and Insurance Rate	0.0286
2018 Utility and Insurance Rate	0.0286
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1064
2018 Adjusted Capital Projects Fund Rate	0.1350
2018 Certified Net AV	839,131,477
x 2018 Adjusted Capital Projects Fund Rate	0.1350
2018 Capital Projects Fund Maximum Levy Equivalent	1,132,827

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 50 MARSHALL
 School Corp: 5470 ARGOS COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	110,801
+ 2018 Transportation Maximum Levy	360,144
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	477,209
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	948,154
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	980,391

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	148,907
÷ 2018 Certified Net AV	159,281,978
2018 Utility and Insurance Rate	0.0935
2018 Utility and Insurance Rate	0.0935
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2061
2018 Adjusted Capital Projects Fund Rate	0.2996
2018 Certified Net AV	159,281,978
x 2018 Adjusted Capital Projects Fund Rate	0.2996
2018 Capital Projects Fund Maximum Levy Equivalent	477,209

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 50 MARSHALL
 School Corp: 5480 BREMEN PUBLIC SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	158,602
+ 2018 Transportation Maximum Levy	578,531
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,287,411
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,024,544
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,093,379

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	250,000
÷ 2018 Certified Net AV	446,862,563
2018 Utility and Insurance Rate	0.0559
2018 Utility and Insurance Rate	0.0559
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2322
2018 Adjusted Capital Projects Fund Rate	0.2881
2018 Certified Net AV	446,862,563
x 2018 Adjusted Capital Projects Fund Rate	0.2881
2018 Capital Projects Fund Maximum Levy Equivalent	1,287,411

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 50 MARSHALL
 School Corp: 5485 PLYMOUTH COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	342,450
+ 2018 Transportation Maximum Levy	1,199,636
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,854,580
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,396,666
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,546,153

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	620,000
÷ 2018 Certified Net AV	845,300,598
2018 Utility and Insurance Rate	0.0733
2018 Utility and Insurance Rate	0.0733
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2644
2018 Adjusted Capital Projects Fund Rate	0.3377
2018 Certified Net AV	845,300,598
x 2018 Adjusted Capital Projects Fund Rate	0.3377
2018 Capital Projects Fund Maximum Levy Equivalent	2,854,580

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 50 MARSHALL
 School Corp: 5495 TRITON SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	165,362
+ 2018 Transportation Maximum Levy	586,141
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	758,402
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,509,905
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,561,242

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	208,319
÷ 2018 Certified Net AV	280,163,303
2018 Utility and Insurance Rate	0.0744
2018 Utility and Insurance Rate	0.0744
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1963
2018 Adjusted Capital Projects Fund Rate	0.2707
2018 Certified Net AV	280,163,303
x 2018 Adjusted Capital Projects Fund Rate	0.2707
2018 Capital Projects Fund Maximum Levy Equivalent	758,402

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 50 MARSHALL
 School Corp: 7215 UNION-NORTH UNITED SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	78,135
+ 2018 Transportation Maximum Levy	799,492
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	748,059
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,625,686
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,680,960

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	252,956
÷ 2018 Certified Net AV	290,170,443
2018 Utility and Insurance Rate	0.0872
2018 Utility and Insurance Rate	0.0872
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1706
2018 Adjusted Capital Projects Fund Rate	0.2578
2018 Certified Net AV	290,170,443
x 2018 Adjusted Capital Projects Fund Rate	0.2578
2018 Capital Projects Fund Maximum Levy Equivalent	748,059