
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
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TO: Marion County Auditor

FROM: Department of Local Government Finance

RE: Amendment to the 2014 Budget Order

DATE: Monday, February 3, 2014

Please find enclosed an amendment to the 2014 Certified Budget Order, previously certified on December 20, 2013. This amendment modifies the assessed value used for Fund 0022 for Beech Grove City School Corporation and the resulting levy for this fund. This change has not resulted in any change to the previously certified tax rates. Please forward a copy of the amended pages to the School Corporation.

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

2014 BUDGET ORDER

Year: 2014

County: 49 Marion

Unit: 5380 BEECH GROVE CITY SCHOOL CORPORATION

Unit Type: School

| <u>Fund</u> | <u>Certified Budget</u> | <u>Certified AV</u> | <u>Certified Levy</u> | <u>Certified Rate</u> |
|---------------------|-------------------------|---------------------|-----------------------|-----------------------|
| 0022 REF SCH POST09 | \$1,600,000 | \$374,209,147 | \$1,309,732 | \$0.3500 |

| | | | | |
|----------------|-----|---------------|-----|----------|
| 0061 RAINY DAY | \$0 | \$350,490,339 | \$0 | \$0.0000 |
|----------------|-----|---------------|-----|----------|

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

| | | | | |
|--------------|--------------|---------------|-----|----------|
| 0101 GENERAL | \$22,000,000 | \$350,490,339 | \$0 | \$0.0000 |
|--------------|--------------|---------------|-----|----------|

Budget approved for displayed amount.

| | | | | |
|-------------------|-------------|---------------|-------------|----------|
| 0180 DEBT SERVICE | \$4,366,121 | \$350,490,339 | \$4,538,850 | \$1.2950 |
|-------------------|-------------|---------------|-------------|----------|

Budget has been reduced and approved for the displayed amt.

Rate reduced due to overestimate of necessary expenditures.

| | | | | |
|----------------------|-----------|---------------|-----------|----------|
| 0186 SCH PENSION DEB | \$477,839 | \$350,490,339 | \$453,184 | \$0.1293 |
|----------------------|-----------|---------------|-----------|----------|

Budget has been reduced and approved for the displayed amt.

Rate reduced due to reduction of operating balance.

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|-----------------|-------------|---------------|-------------|----------|
| 1214 SCHOOL CPF | \$2,155,279 | \$350,490,339 | \$1,405,116 | \$0.4009 |
|-----------------|-------------|---------------|-------------|----------|

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8.

| | | | | |
|---------------------|-----------|---------------|-----------|----------|
| 6301 TRANSPORTATION | \$971,177 | \$350,490,339 | \$829,961 | \$0.2368 |
|---------------------|-----------|---------------|-----------|----------|

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

Rate reduced to remain within statutory levy limitation.

IC 6-1.1-19-1.7 and IC 6-1.1-18.5-17 require that each year the Department of Local Government Finance will certify to each unit of local government figures which show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount is less than \$100.00 in any calendar year.

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2014 BUDGET ORDER

Year: 2014

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Unit Type: School

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|----------------------|-------------------------|---------------------|-----------------------|-----------------------|
| 6302 BUS REPLACEMENT | \$0 | \$350,490,339 | \$0 | \$0.0000 |

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

Rate adjusted for school pension levy.

| | | |
|--------------------|--------------------|-----------------|
| Unit Total: | \$8,536,843 | \$2.4120 |
|--------------------|--------------------|-----------------|

IC 6-1.1-19-1.7 and IC 6-1.1-18.5-17 require that each year the Department of Local Government Finance will certify to each unit of local government figures which show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount is less than \$100.00 in any calendar year.