

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5300 M.S.D. DECATUR TOWNSHIP SCHOOL CORP

2018 Bus Replacement Maximum Levy	781,219
+ 2018 Transportation Maximum Levy	2,831,329
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	4,171,555
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	7,784,103
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>8,048,763</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,087,000
÷ 2018 Certified Net AV	1,564,724,345
2018 Utility and Insurance Rate	0.0695
2018 Utility and Insurance Rate	0.0695
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1971
2018 Adjusted Capital Projects Fund Rate	0.2666
2018 Certified Net AV	1,564,724,345
x 2018 Adjusted Capital Projects Fund Rate	0.2666
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>4,171,555</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5310 FRANKLIN TOWNSHIP COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	827,969
+ 2018 Transportation Maximum Levy	4,878,299
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	5,913,808
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	11,620,076
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>12,015,159</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,285,476
÷ 2018 Certified Net AV	2,279,802,641
2018 Utility and Insurance Rate	0.0564
2018 Utility and Insurance Rate	0.0564
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2030
2018 Adjusted Capital Projects Fund Rate	0.2594
2018 Certified Net AV	2,279,802,641
x 2018 Adjusted Capital Projects Fund Rate	0.2594
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>5,913,808</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5330 M.S.D. LAWRENCE TOWNSHIP SCHOOL CORP

2018 Bus Replacement Maximum Levy	2,377,982
+ 2018 Transportation Maximum Levy	11,400,116
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	13,829,739
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	27,607,837
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>28,546,503</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	3,096,873
÷ 2018 Certified Net AV	4,866,199,442
2018 Utility and Insurance Rate	0.0636
2018 Utility and Insurance Rate	0.0636
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2206
2018 Adjusted Capital Projects Fund Rate	0.2842
2018 Certified Net AV	4,866,199,442
x 2018 Adjusted Capital Projects Fund Rate	0.2842
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>13,829,739</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5340 M.S.D. PERRY TOWNSHIP SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,879,056
+ 2018 Transportation Maximum Levy	8,696,359
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	10,293,866
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	20,869,281
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>21,578,836</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	2,433,837
÷ 2018 Certified Net AV	3,395,074,520
2018 Utility and Insurance Rate	0.0717
2018 Utility and Insurance Rate	0.0717
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2315
2018 Adjusted Capital Projects Fund Rate	0.3032
2018 Certified Net AV	3,395,074,520
x 2018 Adjusted Capital Projects Fund Rate	0.3032
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>10,293,866</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5350 M.S.D. PIKE TOWNSHIP SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,546,914
+ 2018 Transportation Maximum Levy	8,690,022
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	15,238,647
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	25,475,583
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>26,341,753</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	2,060,598
÷ 2018 Certified Net AV	4,561,103,476
2018 Utility and Insurance Rate	0.0452
2018 Utility and Insurance Rate	0.0452
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2889
2018 Adjusted Capital Projects Fund Rate	0.3341
2018 Certified Net AV	4,561,103,476
x 2018 Adjusted Capital Projects Fund Rate	0.3341
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>15,238,647</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5360 M.S.D. WARREN TOWNSHIP SCHOOL CORP

2018 Bus Replacement Maximum Levy	1,787,552
+ 2018 Transportation Maximum Levy	8,213,717
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	10,053,339
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	20,054,608
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>20,736,464</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	2,314,670
÷ 2018 Certified Net AV	2,482,305,864
2018 Utility and Insurance Rate	0.0932
2018 Utility and Insurance Rate	0.0932
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.3118
2018 Adjusted Capital Projects Fund Rate	0.4050
2018 Certified Net AV	2,482,305,864
x 2018 Adjusted Capital Projects Fund Rate	0.4050
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>10,053,339</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5370 M.S.D. WASHINGTON TOWNSHIP SCHOOL CORP

2018 Bus Replacement Maximum Levy	1,500,305
+ 2018 Transportation Maximum Levy	8,126,597
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	13,809,707
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	23,436,609
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>24,233,454</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	2,005,835
÷ 2018 Certified Net AV	5,894,027,796
2018 Utility and Insurance Rate	0.0340
2018 Utility and Insurance Rate	0.0340
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2003
2018 Adjusted Capital Projects Fund Rate	0.2343
2018 Certified Net AV	5,894,027,796
x 2018 Adjusted Capital Projects Fund Rate	0.2343
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>13,809,707</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5375 M.S.D. WAYNE TOWNSHIP SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,760,554
+ 2018 Transportation Maximum Levy	9,964,651
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	7,538,821
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	19,264,026
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>19,919,003</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	0
÷ 2018 Certified Net AV	2,762,484,807
2018 Utility and Insurance Rate	0.0000
2018 Utility and Insurance Rate	0.0000
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2729
2018 Adjusted Capital Projects Fund Rate	0.2729
2018 Certified Net AV	2,762,484,807
x 2018 Adjusted Capital Projects Fund Rate	0.2729
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>7,538,821</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5380 BEECH GROVE CITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	258,159
+ 2018 Transportation Maximum Levy	944,061
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,446,001
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,648,221
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>2,738,261</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	471,525
÷ 2018 Certified Net AV	414,327,051
2018 Utility and Insurance Rate	0.1138
2018 Utility and Insurance Rate	0.1138
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2352
2018 Adjusted Capital Projects Fund Rate	0.3490
2018 Certified Net AV	414,327,051
x 2018 Adjusted Capital Projects Fund Rate	0.3490
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>1,446,001</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5385 INDIANAPOLIS PUBLIC SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	11,757,502
+ 2018 Transportation Maximum Levy	36,298,908
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	34,675,327
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	82,731,737
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>85,544,616</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	10,710,656
÷ 2018 Certified Net AV	10,738,720,168
2018 Utility and Insurance Rate	0.0997
2018 Utility and Insurance Rate	0.0997
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2232
2018 Adjusted Capital Projects Fund Rate	0.3229
2018 Certified Net AV	10,738,720,168
x 2018 Adjusted Capital Projects Fund Rate	0.3229
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>34,675,327</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 49 MARION  
 School Corp: 5400 SPEEDWAY CITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	0
+ 2018 Transportation Maximum Levy	106,497
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,896,978
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,003,475
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>2,071,593</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	354,114
÷ 2018 Certified Net AV	598,227,029
2018 Utility and Insurance Rate	0.0592
2018 Utility and Insurance Rate	0.0592
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2579
2018 Adjusted Capital Projects Fund Rate	0.3171
2018 Certified Net AV	598,227,029
x 2018 Adjusted Capital Projects Fund Rate	0.3171
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>1,896,978</b>