

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0000        MADISON COUNTY  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	23,082,777
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	20,529
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	23,103,306
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	23,981,232
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	23,981,232
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	23,981,232
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	586,132
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	1,194,786
<b>Estimated 2017 Maximum Levy</b>	<b>25,762,150</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0001        ADAMS TOWNSHIP  
Maximum Levy Type: FT    Fire Territory

2016 Maximum Levy	337,992
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	337,992
2016 Maximum Levy for Growth Quotient	337,992
TIMES: Assessed Value Growth Quotient (1)	1.0380
	350,836
Initial 2017 Maximum Levy	350,836
TIMES: 2017 Annexation Factor (2)	1.0000
	350,836
2017 Annexation Adjusted Maximum Levy	350,836
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	350,836
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	350,836
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	350,836
<b>Estimated 2017 Maximum Levy</b>	<b>350,836</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0001        ADAMS TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	51,819
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	51,819
2016 Maximum Levy for Growth Quotient	51,819
TIMES: Assessed Value Growth Quotient (1)	1.0380
	53,788
Initial 2017 Maximum Levy	53,788
TIMES: 2017 Annexation Factor (2)	1.0000
	53,788
2017 Annexation Adjusted Maximum Levy	53,788
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	53,788
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	53,788
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	53,788
<b>Estimated 2017 Maximum Levy</b>	<b>53,788</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0002        ANDERSON TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	492,433
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	957
PLUS: Other Adjustments to 2016 Maximum Levy	0
	493,390
2016 Maximum Levy for Growth Quotient	493,390
TIMES: Assessed Value Growth Quotient (1)	1.0380
	512,139
Initial 2017 Maximum Levy	512,139
TIMES: 2017 Annexation Factor (2)	1.0000
	512,139
2017 Annexation Adjusted Maximum Levy	512,139
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	512,139
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	512,139
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	512,139
<b>Estimated 2017 Maximum Levy</b>	<b>512,139</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0003        BOONE TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	25,221
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	25,221
2016 Maximum Levy for Growth Quotient	25,221
TIMES: Assessed Value Growth Quotient (1)	1.0380
	26,179
Initial 2017 Maximum Levy	26,179
TIMES: 2017 Annexation Factor (2)	1.0000
	26,179
2017 Annexation Adjusted Maximum Levy	26,179
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	26,179
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	26,179
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	26,179
<b>Estimated 2017 Maximum Levy</b>	<b>26,179</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0003        BOONE TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	12,867
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	12,867
2016 Maximum Levy for Growth Quotient	12,867
TIMES: Assessed Value Growth Quotient (1)	1.0380
	13,356
Initial 2017 Maximum Levy	13,356
TIMES: 2017 Annexation Factor (2)	1.0000
	13,356
2017 Annexation Adjusted Maximum Levy	13,356
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	13,356
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	13,356
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	13,356
<b>Estimated 2017 Maximum Levy</b>	<b>13,356</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0004        DUCK CREEK TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	29,241
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	29,241
2016 Maximum Levy for Growth Quotient	29,241
TIMES: Assessed Value Growth Quotient (1)	1.0380
	30,352
Initial 2017 Maximum Levy	30,352
TIMES: 2017 Annexation Factor (2)	1.0000
	30,352
2017 Annexation Adjusted Maximum Levy	30,352
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	30,352
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	30,352
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	30,352
<b>Estimated 2017 Maximum Levy</b>	<b>30,352</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0004        DUCK CREEK TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	14,556
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	14,556
2016 Maximum Levy for Growth Quotient	14,556
TIMES: Assessed Value Growth Quotient (1)	1.0380
	15,109
Initial 2017 Maximum Levy	15,109
TIMES: 2017 Annexation Factor (2)	1.0000
	15,109
2017 Annexation Adjusted Maximum Levy	15,109
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	15,109
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	15,109
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	15,109
<b>Estimated 2017 Maximum Levy</b>	<b>15,109</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0005        FALL CREEK TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	95,729
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	95,729
2016 Maximum Levy for Growth Quotient	95,729
TIMES: Assessed Value Growth Quotient (1)	1.0380
	99,367
Initial 2017 Maximum Levy	99,367
TIMES: 2017 Annexation Factor (2)	1.0000
	99,367
2017 Annexation Adjusted Maximum Levy	99,367
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	99,367
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	99,367
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	99,367
<b>Estimated 2017 Maximum Levy</b>	<b>99,367</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0005        FALL CREEK TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	14,122
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	10
PLUS: Other Adjustments to 2016 Maximum Levy	0
	14,132
2016 Maximum Levy for Growth Quotient	14,132
TIMES: Assessed Value Growth Quotient (1)	1.0380
	14,669
Initial 2017 Maximum Levy	14,669
TIMES: 2017 Annexation Factor (2)	1.0000
	14,669
2017 Annexation Adjusted Maximum Levy	14,669
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	14,669
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	14,669
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	14,669
<b>Estimated 2017 Maximum Levy</b>	<b>14,669</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0006        GREEN TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	47,856
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	47,856
2016 Maximum Levy for Growth Quotient	47,856
TIMES: Assessed Value Growth Quotient (1)	1.0380
	49,675
Initial 2017 Maximum Levy	49,675
TIMES: 2017 Annexation Factor (2)	1.0000
	49,675
2017 Annexation Adjusted Maximum Levy	49,675
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	49,675
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	49,675
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	49,675
<b>Estimated 2017 Maximum Levy</b>	<b>49,675</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0006        GREEN TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	49,973
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	2
PLUS: Other Adjustments to 2016 Maximum Levy	0
	49,975
2016 Maximum Levy for Growth Quotient	49,975
TIMES: Assessed Value Growth Quotient (1)	1.0380
	51,874
Initial 2017 Maximum Levy	51,874
TIMES: 2017 Annexation Factor (2)	1.0000
	51,874
2017 Annexation Adjusted Maximum Levy	51,874
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	51,874
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	51,874
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	51,874
<b>Estimated 2017 Maximum Levy</b>	<b>51,874</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0007        JACKSON TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	30,531
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	30,531
2016 Maximum Levy for Growth Quotient	30,531
TIMES: Assessed Value Growth Quotient (1)	1.0380
	31,691
Initial 2017 Maximum Levy	31,691
TIMES: 2017 Annexation Factor (2)	1.0000
	31,691
2017 Annexation Adjusted Maximum Levy	31,691
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	31,691
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	31,691
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	31,691
<b>Estimated 2017 Maximum Levy</b>	<b>31,691</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0007        JACKSON TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	6,413
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	0
2016 Maximum Levy for Growth Quotient	6,413
TIMES: Assessed Value Growth Quotient (1)	1.0380
	1.0380
Initial 2017 Maximum Levy	6,657
TIMES: 2017 Annexation Factor (2)	1.0000
	1.0000
2017 Annexation Adjusted Maximum Levy	6,657
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	6,657
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
<b>Estimated 2017 Maximum Levy</b>	<b>6,657</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0008        LAFAYETTE TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	0
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	148,277
	148,277
2016 Maximum Levy for Growth Quotient	148,277
TIMES: Assessed Value Growth Quotient (1)	1.0380
	153,912
Initial 2017 Maximum Levy	153,912
TIMES: 2017 Annexation Factor (2)	1.0000
	153,912
2017 Annexation Adjusted Maximum Levy	153,912
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	153,912
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	153,912
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	153,912
<b>Estimated 2017 Maximum Levy</b>	<b>153,912</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0008        LAFAYETTE TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	65,834
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	17
PLUS: Other Adjustments to 2016 Maximum Levy	0
	65,851
2016 Maximum Levy for Growth Quotient	65,851
TIMES: Assessed Value Growth Quotient (1)	1.0380
	68,353
Initial 2017 Maximum Levy	68,353
TIMES: 2017 Annexation Factor (2)	1.0000
	68,353
2017 Annexation Adjusted Maximum Levy	68,353
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	68,353
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	68,353
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	68,353
<b>Estimated 2017 Maximum Levy</b>	<b>68,353</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0009        MONROE TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	132,989
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	132,989
2016 Maximum Levy for Growth Quotient	132,989
TIMES: Assessed Value Growth Quotient (1)	1.0380
	138,043
Initial 2017 Maximum Levy	138,043
TIMES: 2017 Annexation Factor (2)	1.0000
	138,043
2017 Annexation Adjusted Maximum Levy	138,043
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	138,043
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	138,043
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	138,043
<b>Estimated 2017 Maximum Levy</b>	<b>138,043</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0009        MONROE TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	56,921
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	43
PLUS: Other Adjustments to 2016 Maximum Levy	0
	56,964
2016 Maximum Levy for Growth Quotient	56,964
TIMES: Assessed Value Growth Quotient (1)	1.0380
	59,129
Initial 2017 Maximum Levy	59,129
TIMES: 2017 Annexation Factor (2)	1.0000
	59,129
2017 Annexation Adjusted Maximum Levy	59,129
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	59,129
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	59,129
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	59,129
<b>Estimated 2017 Maximum Levy</b>	<b>59,129</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0010        PIPE CREEK TOWNSHIP  
Maximum Levy Type: FT    Fire Territory

2016 Maximum Levy	0
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	0
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	0
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	0
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	0
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
<b>Estimated 2017 Maximum Levy</b>	<b>0</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0010        PIPE CREEK TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	71,863
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	34
PLUS: Other Adjustments to 2016 Maximum Levy	0
	71,897
2016 Maximum Levy for Growth Quotient	71,897
TIMES: Assessed Value Growth Quotient (1)	1.0380
	74,629
Initial 2017 Maximum Levy	74,629
TIMES: 2017 Annexation Factor (2)	1.0000
	74,629
2017 Annexation Adjusted Maximum Levy	74,629
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	74,629
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	74,629
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	74,629
<b>Estimated 2017 Maximum Levy</b>	<b>74,629</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0010        PIPE CREEK TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	174,261
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	110
PLUS: Other Adjustments to 2016 Maximum Levy	0
	174,371
2016 Maximum Levy for Growth Quotient	174,371
TIMES: Assessed Value Growth Quotient (1)	1.0380
	180,997
Initial 2017 Maximum Levy	180,997
TIMES: 2017 Annexation Factor (2)	1.0000
	180,997
2017 Annexation Adjusted Maximum Levy	180,997
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	180,997
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	180,997
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	180,997
<b>Estimated 2017 Maximum Levy</b>	<b>180,997</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0011        RICHLAND TOWNSHIP  
Maximum Levy Type: FT    Fire Territory

2016 Maximum Levy	291,954
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	-291,954
	0
2016 Maximum Levy for Growth Quotient	0
TIMES: Assessed Value Growth Quotient (1)	1.0380
	0
Initial 2017 Maximum Levy	0
TIMES: 2017 Annexation Factor (2)	1.0000
	0
2017 Annexation Adjusted Maximum Levy	0
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	0
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
<b>Estimated 2017 Maximum Levy</b>	<b>0</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0011        RICHLAND TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	0
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	143,677
	143,677
2016 Maximum Levy for Growth Quotient	143,677
TIMES: Assessed Value Growth Quotient (1)	1.0380
	149,137
Initial 2017 Maximum Levy	149,137
TIMES: 2017 Annexation Factor (2)	1.0000
	149,137
2017 Annexation Adjusted Maximum Levy	149,137
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	149,137
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	149,137
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	149,137
<b>Estimated 2017 Maximum Levy</b>	<b>149,137</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0011        RICHLAND TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	20,905
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	20,905
2016 Maximum Levy for Growth Quotient	20,905
TIMES: Assessed Value Growth Quotient (1)	1.0380
	21,699
Initial 2017 Maximum Levy	21,699
TIMES: 2017 Annexation Factor (2)	1.0000
	21,699
2017 Annexation Adjusted Maximum Levy	21,699
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	21,699
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	21,699
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	21,699
<b>Estimated 2017 Maximum Levy</b>	<b>21,699</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0012        STONY CREEK TOWNSHIP  
Maximum Levy Type: FT    Fire Territory

2016 Maximum Levy	142,231
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	142,231
2016 Maximum Levy for Growth Quotient	142,231
TIMES: Assessed Value Growth Quotient (1)	1.0380
	147,636
Initial 2017 Maximum Levy	147,636
TIMES: 2017 Annexation Factor (2)	1.0000
	147,636
2017 Annexation Adjusted Maximum Levy	147,636
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	147,636
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	147,636
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	147,636
<b>Estimated 2017 Maximum Levy</b>	<b>147,636</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0012        STONY CREEK TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	36,213
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	22
PLUS: Other Adjustments to 2016 Maximum Levy	0
	36,235
2016 Maximum Levy for Growth Quotient	36,235
TIMES: Assessed Value Growth Quotient (1)	1.0380
	37,612
Initial 2017 Maximum Levy	37,612
TIMES: 2017 Annexation Factor (2)	1.0000
	37,612
2017 Annexation Adjusted Maximum Levy	37,612
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	37,612
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	37,612
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	37,612
<b>Estimated 2017 Maximum Levy</b>	<b>37,612</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0013        UNION TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	118,941
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	118,941
2016 Maximum Levy for Growth Quotient	118,941
TIMES: Assessed Value Growth Quotient (1)	1.0380
	123,461
Initial 2017 Maximum Levy	123,461
TIMES: 2017 Annexation Factor (2)	1.0000
	123,461
2017 Annexation Adjusted Maximum Levy	123,461
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	123,461
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	123,461
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
<b>Estimated 2017 Maximum Levy</b>	<b>123,461</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0013        UNION TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	21,365
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	3
PLUS: Other Adjustments to 2016 Maximum Levy	0
	21,368
2016 Maximum Levy for Growth Quotient	21,368
TIMES: Assessed Value Growth Quotient (1)	1.0380
	22,180
Initial 2017 Maximum Levy	22,180
TIMES: 2017 Annexation Factor (2)	1.0000
	22,180
2017 Annexation Adjusted Maximum Levy	22,180
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	22,180
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	22,180
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	22,180
<b>Estimated 2017 Maximum Levy</b>	<b>22,180</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0014        VAN BUREN TOWNSHIP  
Maximum Levy Type: TF    Township Fire

2016 Maximum Levy	45,372
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	45,372
2016 Maximum Levy for Growth Quotient	45,372
TIMES: Assessed Value Growth Quotient (1)	1.0380
	47,096
Initial 2017 Maximum Levy	47,096
TIMES: 2017 Annexation Factor (2)	1.0000
	47,096
2017 Annexation Adjusted Maximum Levy	47,096
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	47,096
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	47,096
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	47,096
<b>Estimated 2017 Maximum Levy</b>	<b>47,096</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0014        VAN BUREN TOWNSHIP  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	70,876
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	70,876
2016 Maximum Levy for Growth Quotient	70,876
TIMES: Assessed Value Growth Quotient (1)	1.0380
	73,569
Initial 2017 Maximum Levy	73,569
TIMES: 2017 Annexation Factor (2)	1.0000
	73,569
2017 Annexation Adjusted Maximum Levy	73,569
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	73,569
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	73,569
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	73,569
<b>Estimated 2017 Maximum Levy</b>	<b>73,569</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0105        ANDERSON CIVIL CITY  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	27,544,909
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	50,940
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	27,595,849
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	28,644,491
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	28,644,491
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	28,644,491
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
<b>Estimated 2017 Maximum Levy</b>	<b>28,644,491</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0320        ELWOOD CIVIL CITY  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	3,661,663
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	3,829
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	3,665,492
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	3,804,781
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	3,804,781
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	3,804,781
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	78,003
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
<b>Estimated 2017 Maximum Levy</b>	<b>3,882,784</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0430        ALEXANDRIA CIVIL CITY  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	2,481,053
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	5,602
PLUS: Other Adjustments to 2016 Maximum Levy	0
	2,486,655
2016 Maximum Levy for Growth Quotient	2,486,655
TIMES: Assessed Value Growth Quotient (1)	1.0380
	2,581,148
Initial 2017 Maximum Levy	2,581,148
TIMES: 2017 Annexation Factor (2)	1.0000
	2,581,148
2017 Annexation Adjusted Maximum Levy	2,581,148
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	2,581,148
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	2,581,148
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	25,123
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	2,606,271
<b>Estimated 2017 Maximum Levy</b>	<b>2,606,271</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0746        CHESTERFIELD CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	595,250
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	355
PLUS: Other Adjustments to 2016 Maximum Levy	0
	595,605
2016 Maximum Levy for Growth Quotient	595,605
TIMES: Assessed Value Growth Quotient (1)	1.0380
	618,238
Initial 2017 Maximum Levy	618,238
TIMES: 2017 Annexation Factor (2)	1.0000
	618,238
2017 Annexation Adjusted Maximum Levy	618,238
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	618,238
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	618,238
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	19,097
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	637,335
<b>Estimated 2017 Maximum Levy</b>	<b>637,335</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 0747        COUNTRY CLUB HEIGHTS CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	34,049
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	34,049
2016 Maximum Levy for Growth Quotient	34,049
TIMES: Assessed Value Growth Quotient (1)	1.0380
	35,343
Initial 2017 Maximum Levy	35,343
TIMES: 2017 Annexation Factor (2)	1.0000
	35,343
2017 Annexation Adjusted Maximum Levy	35,343
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	35,343
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	35,343
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	35,343
<b>Estimated 2017 Maximum Levy</b>	<b>35,343</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0748        EDGEWOOD CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	270,056
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	270,056
2016 Maximum Levy for Growth Quotient	270,056
TIMES: Assessed Value Growth Quotient (1)	1.0380
	280,318
Initial 2017 Maximum Levy	280,318
TIMES: 2017 Annexation Factor (2)	1.0000
	280,318
2017 Annexation Adjusted Maximum Levy	280,318
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	280,318
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	280,318
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	280,318
<b>Estimated 2017 Maximum Levy</b>	<b>280,318</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0749        FRANKTON CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	184,480
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	195
PLUS: Other Adjustments to 2016 Maximum Levy	0
	184,675
2016 Maximum Levy for Growth Quotient	184,675
TIMES: Assessed Value Growth Quotient (1)	1.0380
	191,693
Initial 2017 Maximum Levy	191,693
TIMES: 2017 Annexation Factor (2)	1.0000
	191,693
2017 Annexation Adjusted Maximum Levy	191,693
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	191,693
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	191,693
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	11,266
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	202,958
<b>Estimated 2017 Maximum Levy</b>	<b>202,958</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0751        INGALLS CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	394,523
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	79
PLUS: Other Adjustments to 2016 Maximum Levy	0
	394,602
2016 Maximum Levy for Growth Quotient	394,602
TIMES: Assessed Value Growth Quotient (1)	1.0380
	409,597
Initial 2017 Maximum Levy	409,597
TIMES: 2017 Annexation Factor (2)	1.0000
	409,597
2017 Annexation Adjusted Maximum Levy	409,597
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	409,597
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	409,597
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	13,782
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	423,379
<b>Estimated 2017 Maximum Levy</b>	<b>423,379</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0752        LAPEL CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	274,511
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	382
PLUS: Other Adjustments to 2016 Maximum Levy	0
	274,893
2016 Maximum Levy for Growth Quotient	274,893
TIMES: Assessed Value Growth Quotient (1)	1.0380
	285,339
Initial 2017 Maximum Levy	285,339
TIMES: 2017 Annexation Factor (2)	1.0000
	285,339
2017 Annexation Adjusted Maximum Levy	285,339
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	285,339
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	285,339
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	285,339
<b>Estimated 2017 Maximum Levy</b>	<b>285,339</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0753        MARKLEVILLE CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	55,475
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	55,475
2016 Maximum Levy for Growth Quotient	55,475
TIMES: Assessed Value Growth Quotient (1)	1.0380
	57,583
Initial 2017 Maximum Levy	57,583
TIMES: 2017 Annexation Factor (2)	1.0000
	57,583
2017 Annexation Adjusted Maximum Levy	57,583
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	57,583
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	57,583
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	57,583
<b>Estimated 2017 Maximum Levy</b>	<b>57,583</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0754        ORESTES CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	77,354
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	2
PLUS: Other Adjustments to 2016 Maximum Levy	0
	77,356
2016 Maximum Levy for Growth Quotient	77,356
TIMES: Assessed Value Growth Quotient (1)	1.0380
	80,296
Initial 2017 Maximum Levy	80,296
TIMES: 2017 Annexation Factor (2)	1.0000
	80,296
2017 Annexation Adjusted Maximum Levy	80,296
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	80,296
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	80,296
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	19,869
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	100,165
<b>Estimated 2017 Maximum Levy</b>	<b>100,165</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0755        PENDLETON CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	1,136,092
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	1,896
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	1,137,988
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	1,181,232
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	1,181,232
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	1,181,232
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	37,935
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
<b>Estimated 2017 Maximum Levy</b>	<b>1,219,166</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0756        RIVER FOREST CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	5,666
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	0
2016 Maximum Levy for Growth Quotient	5,666
TIMES: Assessed Value Growth Quotient (1)	1.0380
	1.0380
Initial 2017 Maximum Levy	5,881
TIMES: 2017 Annexation Factor (2)	1.0000
	1.0000
2017 Annexation Adjusted Maximum Levy	5,881
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	5,881
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
<b>Estimated 2017 Maximum Levy</b>	<b>5,881</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 0757            SUMMITVILLE CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	230,447
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	230,447
2016 Maximum Levy for Growth Quotient	230,447
TIMES: Assessed Value Growth Quotient (1)	1.0380
	239,204
Initial 2017 Maximum Levy	239,204
TIMES: 2017 Annexation Factor (2)	1.0000
	239,204
2017 Annexation Adjusted Maximum Levy	239,204
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	239,204
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	239,204
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
<b>Estimated 2017 Maximum Levy</b>	<b>239,204</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0758        WOODLAWN HEIGHTS CIVIL TOWN  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	8,792
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	0
2016 Maximum Levy for Growth Quotient	8,792
TIMES: Assessed Value Growth Quotient (1)	1.0380
	1.0380
Initial 2017 Maximum Levy	9,126
TIMES: 2017 Annexation Factor (2)	1.0000
	1.0000
2017 Annexation Adjusted Maximum Levy	9,126
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	9,126
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
<b>Estimated 2017 Maximum Levy</b>	<b>9,126</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 5245          FRANKTON-LAPEL COMMUNITY SCHOOL CORP  
Maximum Levy Type: SB    School Bus Replacement

2016 Maximum Levy	393,945
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	393,945
2016 Maximum Levy for Growth Quotient	393,945
TIMES: Assessed Value Growth Quotient (1)	1.0380
	408,915
Initial 2017 Maximum Levy	408,915
TIMES: 2017 Annexation Factor (2)	1.0000
	408,915
2017 Annexation Adjusted Maximum Levy	408,915
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	408,915
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	408,915
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	408,915
<b>Estimated 2017 Maximum Levy</b>	<b>408,915</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
 Unit: 5245        FRANKTON-LAPEL COMMUNITY SCHOOL CORP  
 Maximum Levy Type: ST    School Transportation

2016 Maximum Levy	1,478,127
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	353
PLUS: Other Adjustments to 2016 Maximum Levy	0
	1,478,480
2016 Maximum Levy for Growth Quotient	1,478,480
TIMES: Assessed Value Growth Quotient (1)	1.0380
	1.0380
Initial 2017 Maximum Levy	1,534,662
TIMES: 2017 Annexation Factor (2)	1.0000
	1.0000
2017 Annexation Adjusted Maximum Levy	1,534,662
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	1,534,662
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
<b>Estimated 2017 Maximum Levy</b>	<b>1,534,662</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 5255            SOUTH MADISON COMMUNITY SCHOOL CORP  
Maximum Levy Type: SB    School Bus Replacement

2016 Maximum Levy	410,808
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	410,808
2016 Maximum Levy for Growth Quotient	410,808
TIMES: Assessed Value Growth Quotient (1)	1.0380
	426,419
Initial 2017 Maximum Levy	426,419
TIMES: 2017 Annexation Factor (2)	1.0000
	426,419
2017 Annexation Adjusted Maximum Levy	426,419
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	426,419
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	426,419
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	426,419
<b>Estimated 2017 Maximum Levy</b>	<b>426,419</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 5255            SOUTH MADISON COMMUNITY SCHOOL CORP  
Maximum Levy Type: ST    School Transportation

2016 Maximum Levy	1,821,662
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	711
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	1,822,373
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	1,891,623
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	1,891,623
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	1,891,623
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
<b>Estimated 2017 Maximum Levy</b>	<b>1,891,623</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 5265            ALEXANDRIA COMMUNITY SCHOOL CORPORATION  
Maximum Levy Type: SB    School Bus Replacement

2016 Maximum Levy	139,739
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	139,739
2016 Maximum Levy for Growth Quotient	139,739
TIMES: Assessed Value Growth Quotient (1)	1.0380
	145,049
Initial 2017 Maximum Levy	145,049
TIMES: 2017 Annexation Factor (2)	1.0000
	145,049
2017 Annexation Adjusted Maximum Levy	145,049
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	145,049
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	145,049
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	145,049
<b>Estimated 2017 Maximum Levy</b>	<b>145,049</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 5265            ALEXANDRIA COMMUNITY SCHOOL CORPORATION  
Maximum Levy Type: ST    School Transportation

2016 Maximum Levy	473,556
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	354
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	473,910
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	491,919
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	491,919
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	491,919
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
<b>Estimated 2017 Maximum Levy</b>	<b>491,919</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 5275            ANDERSON COMMUNITY SCHOOL CORPORATION  
Maximum Levy Type: SB    School Bus Replacement

2016 Maximum Levy	1,243,478
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	1,243,478
2016 Maximum Levy for Growth Quotient	1,243,478
TIMES: Assessed Value Growth Quotient (1)	1.0380
	1,290,730
Initial 2017 Maximum Levy	1,290,730
TIMES: 2017 Annexation Factor (2)	1.0000
	1,290,730
2017 Annexation Adjusted Maximum Levy	1,290,730
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	1,290,730
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	1,290,730
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
<b>Estimated 2017 Maximum Levy</b>	<b>1,290,730</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 5275            ANDERSON COMMUNITY SCHOOL CORPORATION  
Maximum Levy Type: ST    School Transportation

2016 Maximum Levy	5,719,944
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	8,709
PLUS: Other Adjustments to 2016 Maximum Levy	0
	5,728,653
2016 Maximum Levy for Growth Quotient	5,728,653
TIMES: Assessed Value Growth Quotient (1)	1.0380
	5,946,342
Initial 2017 Maximum Levy	5,946,342
TIMES: 2017 Annexation Factor (2)	1.0000
	5,946,342
2017 Annexation Adjusted Maximum Levy	5,946,342
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	5,946,342
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	5,946,342
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	5,946,342
<b>Estimated 2017 Maximum Levy</b>	<b>5,946,342</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    5280        ELWOOD COMMUNITY SCHOOL CORPORATION  
Maximum Levy Type: SB    School Bus Replacement

2016 Maximum Levy	185,701
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	185,701
2016 Maximum Levy for Growth Quotient	185,701
TIMES: Assessed Value Growth Quotient (1)	1.0380
	192,758
Initial 2017 Maximum Levy	192,758
TIMES: 2017 Annexation Factor (2)	1.0000
	192,758
2017 Annexation Adjusted Maximum Levy	192,758
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	192,758
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	192,758
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	192,758
<b>Estimated 2017 Maximum Levy</b>	<b>192,758</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    5280        ELWOOD COMMUNITY SCHOOL CORPORATION  
Maximum Levy Type: ST    School Transportation

2016 Maximum Levy	580,938
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	439
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	581,377
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	603,469
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	603,469
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	603,469
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
<b>Estimated 2017 Maximum Levy</b>	<b>603,469</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0138        ALEXANDRIA-MONROE PUBLIC LIBRARY  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	522,869
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	391
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	523,260
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	543,144
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	543,144
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	543,144
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
<b>Estimated 2017 Maximum Levy</b>	<b>543,144</b>

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 0139        ANDERSON-ANDERSON, STONEY CREEK UNION TO  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	4,417,270
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	6,793
PLUS: Other Adjustments to 2016 Maximum Levy	0
	4,424,063
2016 Maximum Levy for Growth Quotient	4,424,063
TIMES: Assessed Value Growth Quotient (1)	1.0380
	4,592,177
Initial 2017 Maximum Levy	4,592,177
TIMES: 2017 Annexation Factor (2)	1.0000
	4,592,177
2017 Annexation Adjusted Maximum Levy	4,592,177
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	4,592,177
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	4,592,177
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
<b>Estimated 2017 Maximum Levy</b>	<b>4,592,177</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0141        PENDLETON COMMUNITY PUBLIC LIBRARY  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	511,460
PLUS: 2016 Permanent Appeal Amount	93,314
PLUS: 2016 FIT Adjustment	205
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	604,979
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	627,968
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	627,968
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	627,968
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
<b>Estimated 2017 Maximum Levy</b>	<b>627,968</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0290        NORTH MADISON COUNTY LIBRARY SYSTEM  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	783,203
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	237
PLUS: Other Adjustments to 2016 Maximum Levy	0
	783,440
2016 Maximum Levy for Growth Quotient	783,440
TIMES: Assessed Value Growth Quotient (1)	1.0380
	813,211
Initial 2017 Maximum Levy	813,211
TIMES: 2017 Annexation Factor (2)	1.0000
	813,211
2017 Annexation Adjusted Maximum Levy	813,211
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	813,211
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	813,211
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	813,211
<b>Estimated 2017 Maximum Levy</b>	<b>813,211</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit:    0955        INDEPENDENCE FIRE  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	23,479
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	23,479
2016 Maximum Levy for Growth Quotient	23,479
TIMES: Assessed Value Growth Quotient (1)	1.0380
	24,371
Initial 2017 Maximum Levy	24,371
TIMES: 2017 Annexation Factor (2)	1.0000
	24,371
2017 Annexation Adjusted Maximum Levy	24,371
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	24,371
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	24,371
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
<b>Estimated 2017 Maximum Levy</b>	<b>24,371</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 48            Madison  
Unit: 1034        EAST CENTRAL INDIANA SOLID WASTE  
Maximum Levy Type: UT    Civil

2016 Maximum Levy	306,069
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	1,212
PLUS: Other Adjustments to 2016 Maximum Levy	0
	307,281
2016 Maximum Levy for Growth Quotient	307,281
TIMES: Assessed Value Growth Quotient (1)	1.0380
	318,958
Initial 2017 Maximum Levy	318,958
TIMES: 2017 Annexation Factor (2)	1.0000
	318,958
2017 Annexation Adjusted Maximum Levy	318,958
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	318,958
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	318,958
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	318,958
<b>Estimated 2017 Maximum Levy</b>	<b>318,958</b>

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.