

Estimated Property Tax Cap Impact Report for Schools Potentially Eligible for a Waiver of Protected Taxes under IC 6-1.1-20.6-9.9 in 2019

Madison County

5245 FRANKTON-LAPEL COMMUNITY SCHOOL CORP	Estimated Impact
School Operations Credits	\$609,902
Debt Fund Credits	\$908,389
Total Estimated Credits	\$1,518,292

5255 SOUTH MADISON COMMUNITY SCHOOL CORP	Estimated Impact
School Operations Credits	\$815,744
Debt Fund Credits	\$1,544,914
Total Estimated Credits	\$2,360,658

5275 ANDERSON COMMUNITY SCHOOL CORPORATI	Estimated Impact
School Operations Credits	\$5,833,622
Debt Fund Credits	\$4,714,529
Total Estimated Credits	\$10,548,151

Please note that the estimated tax cap impact for some school districts may be different from or higher than the actual 2019 impact. Schools listed in this report are those that received the waiver from protected taxes in 2018. Schools listed on this report may not be eligible in 2019, and schools not listed on this report may be eligible in 2019.

The Department notes that its estimates of property tax cap credits are not binding.

Please note that a unit's inclusion in this report does not replace the annual petition process for eligibility to waive protected taxes and does not guarantee that a school will be eligible to waive protected taxes.