

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 47 Lawrence

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 LAWRENCE COUNTY	36,876	8,861	0	28,015
0001 BONO TOWNSHIP Civil	0	0	0	0
0001 BONO TOWNSHIP Fire	0	0	0	0
0002 GUTHRIE TOWNSHIP Civil	0	0	0	0
0002 GUTHRIE TOWNSHIP Fire	0	0	0	0
0003 INDIAN CREEK TOWNSHIP Civil	0	0	0	0
0003 INDIAN CREEK TOWNSHIP Fire	0	0	0	0
0004 MARION TOWNSHIP Civil	65	0	0	65
0004 MARION TOWNSHIP Fire	0	0	0	0
0005 MARSHALL TOWNSHIP Civil	0	0	0	0
0005 MARSHALL TOWNSHIP Fire	0	0	0	0
0006 PERRY TOWNSHIP Civil	0	0	0	0
0006 PERRY TOWNSHIP Fire	0	0	0	0
0007 PLEASANT RUN TOWNSHIP Civil	0	0	0	0
0007 PLEASANT RUN TOWNSHIP Fire	0	0	0	0
0008 SHAWSWICK TOWNSHIP Civil	0	0	0	0
0008 SHAWSWICK TOWNSHIP Fire	0	0	0	0
0009 SPICE VALLEY TOWNSHIP Civil	0	0	0	0
0009 SPICE VALLEY TOWNSHIP Fire	0	0	0	0
0315 BEDFORD CIVIL CITY	57,614	0	0	57,614
0445 MITCHELL CIVIL CITY	14,857	0	0	14,857
0745 OOLITIC CIVIL TOWN	1,225	0	0	1,225
5075 NORTH LAWRENCE COMMUNITY SCHOOL CORP	164,014	0	59,996	104,018
5085 MITCHELL COMMUNITY SCHOOL CORPORATION	18,509	0	6,284	12,225
0135 BEDFORD PUBLIC LIBRARY	5,877	0	0	5,877

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

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County Summary

Year: 2012

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0136 MITCHELL COMMUNITY PUBLIC LIBRARY	522	0	0	522
1001 LAWRENCE COUNTY SOLID WASTE MGMT DIST	0	0	0	0
COUNTY TOTALS:	<u>\$299,559</u>	<u>\$8,861</u>	<u>\$66,280</u>	<u>\$224,418</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0000 LAWRENCE COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$58,803

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 3,883,750

 Certified Net Assessed Value (NAV) 1,301,005,486

 Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0030

 Times: Certified Levy 7,178,948

 Levy Attributable to Bank Personal Property AV 21,537

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

 Sum of 1999 Certified Levy for County Welfare Fund and 1999 129,942

 Certified Levy for County Welfare Administration Fund

 Times: Bank Ratio 0.0030

 Welfare Levy Attributable to Bank PP 390

Guaranteed Distribution: \$36,876

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$8,861

FINAL DISTRIBUTION \$28,015

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0000 LAWRENCE COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	193,032	71,442,160	0.0027
1998	174,600	73,196,151	0.0024
1999	142,700	78,480,353	<u>0.0018</u>

STEP TWO: Sum of Factors from STEP ONE 0.0069

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0023

STEP FOUR: Determine Guaranteed Distribution 36,876

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 85

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1470	0.6586	0.2232
2007	0.1441	0.5903	0.2441
2008	0.1519	0.6155	<u>0.2468</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.7141

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.2380

STEP NINE: Determine Guaranteed Distribution 36,876

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 8,776

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$8,861

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0001 BONO TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>23,851,927</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>6,965</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>23,851,927</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>6,989</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0002 GUTHRIE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>34,962,838</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>10,454</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>34,962,838</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>17,342</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0003 INDIAN CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 57,922,162

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 9,383

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 57,922,162

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 19,230

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0004 MARION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$168

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 363,580

Certified Net Assessed Value (NAV) 278,438,903

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 79,077

Levy Attributable to Bank Personal Property AV 103

Guaranteed Distribution: \$65

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 189,914,173

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 61,722

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Year: 2012

County: 47 Lawrence

Unit: 0005 MARSHALL TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	190	
Certified Net Assessed Value (NAV)	<u>124,150,564</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>21,478</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	190	
Certified Net Assessed Value (NAV)	<u>124,150,564</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>44,943</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0006 PERRY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>57,068,260</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>10,330</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>57,068,260</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>20,602</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0007 PLEASANT RUN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 51,724,089

 Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

 Times: Certified Levy 9,828

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 51,724,089

 Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

 Times: Certified Levy 35,173

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0008 SHAWSWICK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$328

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,519,980

Certified Net Assessed Value (NAV) 617,256,570

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0057

Times: Certified Levy 175,301

Levy Attributable to Bank Personal Property AV 999

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,710

Certified Net Assessed Value (NAV) 143,293,166

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 98,156

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0009 SPICE VALLEY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 55,630,173

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 19,526

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 55,630,173

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 15,298

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0315 BEDFORD CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$115,293

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,516,270

Certified Net Assessed Value (NAV) 454,788,409

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0077

Times: Certified Levy 7,490,821

Levy Attributable to Bank Personal Property AV 57,679

Guaranteed Distribution: \$57,614

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0445 MITCHELL CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,709

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 363,580

Certified Net Assessed Value (NAV) 88,524,730

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0041

Times: Certified Levy 1,183,398

Levy Attributable to Bank Personal Property AV 4,852

Guaranteed Distribution: \$14,857

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0745 OOLITIC CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,225

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 19,174,995

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 116,143

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$1,225

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 5075 NORTH LAWRENCE COMMUNITY SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$200,253

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	3,520,170	
Certified Net Assessed Value (NAV)	<u>961,838,412</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0037	
Times: Certified Levy	<u>9,794,400</u>	
Levy Attributable to Bank Personal Property AV		36,239

Guaranteed Distribution:	\$164,014
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$59,996</u>
Final Distribution	<u>\$104,018</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6190	1.5689	0.3945
2007	0.5962	1.5969	0.3733
2008	0.6333	1.9214	<u>0.3296</u>

STEP TWO: Sum of Factors from STEP ONE 1.0974

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3658

STEP FOUR: Determine Guaranteed Distribution 164,014

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 59,996

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 5085 MITCHELL COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$23,284

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	363,580	
Certified Net Assessed Value (NAV)	<u>339,167,074</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0011	
Times: Certified Levy	<u>4,341,338</u>	
Levy Attributable to Bank Personal Property AV		4,775

Guaranteed Distribution:	\$18,509
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$6,284</u>
Final Distribution	<u>\$12,225</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6673	1.9345	0.3449
2007	0.5656	1.7804	0.3177
2008	0.6940	1.9494	<u>0.3560</u>

STEP TWO: Sum of Factors from STEP ONE 1.0186

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3395

STEP FOUR: Determine Guaranteed Distribution 18,509

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 6,284

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0135 BEDFORD PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$10,856

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,520,170

Certified Net Assessed Value (NAV) 961,838,412

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0037

Times: Certified Levy 1,345,612

Levy Attributable to Bank Personal Property AV 4,979

Guaranteed Distribution: \$5,877

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 0136 MITCHELL COMMUNITY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$985

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 363,580

Certified Net Assessed Value (NAV) 339,167,074

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0011

Times: Certified Levy 420,906

Levy Attributable to Bank Personal Property AV 463

Guaranteed Distribution: \$522

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 47 Lawrence

Unit: 1001 LAWRENCE COUNTY SOLID WASTE MGMT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,883,750

Certified Net Assessed Value (NAV) 1,301,005,486

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0030

Times: Certified Levy 1,083,738

Levy Attributable to Bank Personal Property AV 3,251

Guaranteed Distribution: \$0