



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019**  
 State Form 56059 (R2 / 5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Lawrence  
 Jurisdiction Lawrence County  
 Allocation Code T47104  
 Allocation Area Name Marion - Millcreek

Form Prepared By:  
 Name Jason Semler  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address semler@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	<u>7,635,990</u>	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	<u>825,510</u>	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$8,461,500</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	<u>8,476,000</u>	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		<u>\$8,476,000</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00171</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$7,649,048</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$826,952</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.0408</u>
14) Estimated 2018 Pay 2019 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$16,876</u>
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		<u>2.0408</u>
<b>2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>1.00171</u></b>

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/9/2018  
Jody Edwards  
 County Auditor (Signature)

Jody Edwards  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

8/10/18  
 Date (month, day, year)



# TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019

State Form 56059 (R2 / 5-18)  
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Lawrence  
 Jurisdiction City of Bedford  
 Allocation Code T47103  
 Allocation Area Name Bedford - North Side

Form Prepared By:  
 Name Jason Semler  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address semler@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	44,510,813	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	523,689	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$45,034,502
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	45,873,264	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	122,300	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	173,180	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	0	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		\$45,577,784
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.01206
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$45,047,613
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$825,651
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.6877
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$30,448
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		3.6877
<b>2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b>1.01206</b>

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/9/2018

County Auditor (Signature)

Jody Edwards

Jody Edwards

County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

[Signature]

8/10/18  
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY-BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019  
 State Form 56059 (R2 / 5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Lawrence  
 Jurisdiction City of Mitchell  
 Allocation Code T47J05  
 Allocation Area Name Mitchell - Hamilton

Form Prepared By:  
 Name Jason Semler  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address semler@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	16,304,135	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	3,962,776	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$20,266,911
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	20,451,831	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	117,830	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	0	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		\$20,334,001
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00331
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$16,358,102
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$4,093,729
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.6247
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$148,385
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		3.6247
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00331

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

Jody Edwards  
 County Auditor (Signature)

Jody Edwards  
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Edgar Bryant  
 Commissioner, Department of Local Government Finance

8/10/18  
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019  
 State Form 56039 (B2 / 5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Lawrence  
 Jurisdiction City of Bedford  
 Allocation Code T47102  
 Allocation Area Name Bedford - Eastgate

Form Prepared By:  
 Name Jason Semler  
 Uni/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address semler@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	<u>29,083,600</u>	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	<u>3,742,765</u>	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$32,826,365</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	<u>34,041,365</u>	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>557,600</u>	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		<u>\$35,483,765</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02003</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$29,666,145</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$4,375,220</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.6877</u>
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$161,345</u>
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		<u>3.6877</u>
<b>2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>1.02003</u></b>

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/9/2018  
Jody Edwards  
 County Auditor (Signature)

Jody Edwards  
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Walter Beckett  
 Commissioner, Department of Local Government Finance

8/10/18  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019**  
 State Form 56059 (R2 / 5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Lawrence  
 Jurisdiction City of Bedford  
 Allocation Code T47101  
 Allocation Area Name Bedford

Form Prepared By:  
 Name Jason Semler  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address semler@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	44,342,991	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	31,317,651	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$75,660,642
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	78,371,724	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,628,600	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	98,800	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	0	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		\$76,644,321
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.01300
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$44,919,450
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$33,452,271
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.6877	
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$1,233,619	
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area	3.6877	
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.01300

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/9/2018

Jody Edwards  
 County Auditor (Signature)

Jody Edwards  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Walter B. Burt  
 Commissioner, Department of Local Government Finance

8/10/18  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019**  
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Lawrence  
 Jurisdiction Lawrence County  
 Allocation Code T47106  
 Allocation Area Name Marshall

Form Prepared By:  
 Name Jason Semler  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number (317) 465-1500  
 E-mail Address semler@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	<u>819,420</u>	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	<u>1,103,880</u>	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$1,923,300</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	<u>2,047,000</u>	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>123,700</u>	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		<u>\$1,923,300</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$819,420</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$1,227,580</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.8515</u>	
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$22,729</u>	
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area	<u>1.8515</u>	
<b>2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>1.00000</u></b>

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/9/2018  
Jody Edwards  
 County Auditor (Signature)

Jody Edwards  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adley Beut  
 Commissioner, Department of Local Government Finance

8/10/18  
 Date (month, day, year)