TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Lawrence
Jurisdiction	City of Bedford
Allocation Code	T47101
Allocation Area Name	Bedford

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	(317) 465-1500
E-mail Address	semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	45,099,772	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	32,015,147	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$77,114,919
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	75,675,042	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	226,700	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	124,880	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	1,215,800	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		$74,107,662
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96100
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$43,340,881
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$32,334,161
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.6225
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		$1,171,305
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		3.6225
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96100

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)*

Jody Edwards

County Auditor *(Signature)*

Jody Edwards

County Auditor *(Printed)*

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

9/18/17

Date *(month, day, year)*

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Lawrence
Jurisdiction	City of Bedford
Allocation Code	T47102
Allocation Area Name	Bedford - Eastgate

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	(317) 465-1500
E-mail Address	semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	33,428,625	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	2,076,175	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$35,504,800
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	32,891,865	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	2,022,100	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		$30,869,765
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.86945
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$29,064,518
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$3,827,347
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.6225
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		$138,646
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		3.6225
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.86945

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Dated *(month, day, year)* _____

County Auditor *(Signature)*

Jody Edwards
County Auditor *(Printed)*

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

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Commissioner, Department of Local Government Finance

9/18/17
Date *(month, day, year)*

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56050 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Lawrence
Jurisdiction	City of Bedford
Allocation Code	T47103
Allocation Area Name	Bedford - North Side

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	(317) 465-1500
E-mail Address	semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	45,171,067	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	680,497	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$45,851,564
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	45,422,212	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	464,480	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		$44,957,732
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98051
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$44,290,683
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$1,131,529
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.6225
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		$40,990
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		3.6225
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98051

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)* _____

County Auditor *(Signature)*

Jody Edwards
County Auditor *(Printed)*

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

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Commissioner, Department of Local Government Finance

9/18/17
Date *(month, day, year)*

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Lawrence
Jurisdiction	City of Mitchell
Allocation Code	T47105
Allocation Area Name	Mitchell - Hamilton

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	(317) 465-1500
E-mail Address	semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	16,584,467	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	3,610,312	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$20,194,779
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	20,407,219	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	377,100	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	10,430	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		$19,819,689
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98143
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$16,276,493
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$4,130,726
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.5117
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		$145,059
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		3.5117
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98143

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Dated *(month, day, year)* _____

County Auditor *(Signature)*

Jody Edwards
County Auditor *(Printed)*

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

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Commissioner, Department of Local Government Finance

9/18/17
Date *(month, day, year)*

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County	Lawrence
Jurisdiction	Lawrence County
Allocation Code	T47104
Allocation Area Name	Marion - Millcreek

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	(317) 465-1500
E-mail Address	semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	9,304,950	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	45,850	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$9,350,800
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	8,461,500	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	817,500	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		$7,644,000
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.81747
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$7,606,517
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$854,983
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.0070
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		$17,160
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		2.0070
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.81747

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)* _____

County Auditor *(Signature)*

Jody Edwards
County Auditor *(Printed)*

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

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County	Lawrence
Jurisdiction	Lawrence County
Allocation Code	T47106
Allocation Area Name	Marshall

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	(317) 465-1500
E-mail Address	semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	1,003,380	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	1,114,020	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$2,117,400
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	1,923,300	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	194,100	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		$1,729,200
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.81666
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$819,420
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$1,103,880
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.8235
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		$20,129
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		1.8235
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.81666

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Jody Edwards
County Auditor *(Printed)*

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