

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 45 Lake

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 LAKE COUNTY	818,591	368,447	0	450,144
0001 CALUMET TOWNSHIP Civil	14,781	0	0	14,781
0001 CALUMET TOWNSHIP Fire	325	0	0	325
0002 CEDAR CREEK TOWNSHIP Civil	6,044	0	0	6,044
0002 CEDAR CREEK TOWNSHIP Fire	0	0	0	0
0003 CENTER TOWNSHIP Civil	1,023	0	0	1,023
0003 CENTER TOWNSHIP Fire	0	0	0	0
0004 EAGLE CREEK TOWNSHIP Civil	0	0	0	0
0004 EAGLE CREEK TOWNSHIP Fire	0	0	0	0
0005 HANOVER TOWNSHIP Civil	1,062	0	0	1,062
0005 HANOVER TOWNSHIP Fire	0	0	0	0
0006 HOBART TOWNSHIP Civil	4,448	0	0	4,448
0006 HOBART TOWNSHIP Fire	0	0	0	0
0007 NORTH TOWNSHIP Civil	16,414	0	0	16,414
0007 NORTH TOWNSHIP Fire	0	0	0	0
0008 ROSS TOWNSHIP Civil	7,700	0	0	7,700
0008 ROSS TOWNSHIP Fire	17,862	0	0	17,862
0009 ST. JOHN TOWNSHIP Civil	1,635	0	0	1,635
0009 ST. JOHN TOWNSHIP Fire	0	0	0	0
0010 WEST CREEK TOWNSHIP Civil	0	0	0	0
0010 WEST CREEK TOWNSHIP Fire	0	0	0	0
0011 WINFIELD TOWNSHIP Civil	985	0	0	985
0011 WINFIELD TOWNSHIP Fire	0	0	0	0
0101 GARY CIVIL CITY	64,192	0	0	64,192
0104 HAMMOND CIVIL CITY	183,992	0	0	183,992

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0108 EAST CHICAGO CIVIL CITY	63,565	0	0	63,565
0202 HOBART CIVIL CITY	40,215	0	0	40,215
0321 CROWN POINT CIVIL CITY	30,004	0	0	30,004
0322 WHITING CIVIL CITY	31,042	0	0	31,042
0401 LAKE STATION CIVIL CITY	28,583	0	0	28,583
0504 CEDAR LAKE CIVIL TOWN	17,523	0	0	17,523
0505 GRIFFITH CIVIL TOWN	29,823	0	0	29,823
0506 HIGHLAND CIVIL TOWN	59,310	0	0	59,310
0507 MUNSTER CIVIL TOWN	35,482	0	0	35,482
0512 MERRILLVILLE CIVIL TOWN	43,643	0	0	43,643
0730 DYER CIVIL TOWN	4,790	0	0	4,790
0731 LOWELL CIVIL TOWN	36,304	0	0	36,304
0732 NEW CHICAGO CIVIL TOWN	0	0	0	0
0733 ST. JOHN CIVIL TOWN	14,552	0	0	14,552
0734 SCHERERVILLE CIVIL TOWN	652	0	0	652
0735 SCHNEIDER CIVIL TOWN	0	0	0	0
0736 WINFIELD CIVIL TOWN	0	0	0	0
4580 HANOVER COMMUNITY SCHOOL CORPORATION	17,304	0	6,143	11,161
4590 RIVER FOREST COMMUNITY SCHOOL CORP	0	0	0	0
4600 MERRILLVILLE SCHOOL CORPORATION	221,933	0	83,425	138,508
4615 LAKE CENTRAL SCHOOL CORPORATION	59,502	0	34,815	24,687
4645 TRI CREEK SCHOOL CORPORATION	53,172	0	21,008	32,164
4650 LAKE RIDGE SCHOOL CORPORATION	119	0	42	77
4660 CROWN POINT COMMUNITY SCHOOL CORPORATION	50,812	0	20,731	30,081
4670 EAST CHICAGO CITY SCHOOL CORPORATION	91,157	0	30,939	60,218

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4680 LAKE STATION SCHOOL CORPORATION	22,736	0	7,710	15,026
4690 GARY COMMUNITY SCHOOL CORPORATION	114,213	0	59,722	54,491
4700 GRIFFITH PUBLIC SCHOOL CORPORATION	35,116	0	14,650	20,466
4710 HAMMOND CITY SCHOOL CORPORATION	209,482	0	64,290	145,192
4720 HIGHLAND TOWN SCHOOL CORPORATION	81,830	0	47,682	34,148
4730 SCHOOL CITY OF HOBART SCHOOL CORPORATION	85,014	0	31,081	53,933
4740 MUNSTER COMMUNITY SCHOOL CORPORATION	56,044	0	25,679	30,365
4760 WHITING CITY SCHOOL CORPORATION	45,894	0	26,242	19,652
0124 EAST CHICAGO PUBLIC LIBRARY	5,575	0	0	5,575
0125 GARY PUBLIC LIBRARY	1,079	0	0	1,079
0126 HAMMOND PUBLIC LIBRARY	9,209	0	0	9,209
0127 LOWELL PUBLIC LIBRARY	4,126	0	0	4,126
0128 WHITING PUBLIC LIBRARY	3,259	0	0	3,259
0129 LAKE COUNTY PUBLIC LIBRARY	53,607	0	0	53,607
0276 CROWN POINT COMMUNITY PUBLIC LIBRARY	3,037	0	0	3,037
0808 EAST CHICAGO SANITARY	22,250	0	0	22,250
0809 GARY SANITARY	42,634	0	0	42,634
0810 HAMMOND SANITARY	69,031	0	0	69,031
0811 HIGHLAND SANITARY	9,114	0	0	9,114
0812 WHITING SANITARY	7,780	0	0	7,780
0813 GARY AIRPORT	3,791	0	0	3,791
0814 GARY REDEVELOPMENT	195	0	0	195
0815 HAMMOND REDEVELOPMENT	1,775	0	0	1,775
0816 GARY PUBLIC TRANSPORTATION	1,728	0	0	1,728
0901 HIGHLAND WATER DISTRICT	0	0	0	0

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0904 WINFIELD WATERWORKS	0	0	0	0
0959 ST. JOHN SANITARY	2,147	0	0	2,147
0961 LAKE RIDGE FIRE PROTECTION	362	0	0	362
0995 ST. JOHN WATER DISTRICT	0	0	0	0
1002 TOWN OF DYER SANITARY DISTRICT	0	0	0	0
1058 LAKE COUNTY SOLID WASTE MANAGEMENT DISTR	0	0	0	0
1100 GARY STORM WATER MANAGEMENT	0	0	0	0
9993 DYER WATER WORKS	0	0	0	0
0014 MERRILLVILLE CONSERVANCY	0	0	0	0
0015 INDEPENDENCE HILL CONSERVANCY DISTRICT	0	0	0	0
0078 ILLIANA BRUNSWICK CONSERVANCY	0	0	0	0
0044 CEDAR LAKE TOWN REDEVELOPMENT COMMISSION	0	0	0	0
0045 HAMMOND REDEVELOPMENT COMMISSION	0	0	0	0
0046 HOBART REDEVELOPMENT COMMISSION	0	0	0	0
0047 DYER REDEVELOPMENT COMMISSION	0	0	0	0
0048 MERRILLVILLE REDEVELOPMENT COMMISSION	0	0	0	0
0049 LAKE COUNTY REDEVELOPMENT COMMISSION	0	0	0	0
0086 SCHERERVILLE REDEVELOPMENT COMMISSION	0	0	0	0
0091 WHITING REDEVELOPMENT COMMISSION	0	0	0	0
0094 TOWN OF ST JOHN REDEVELOPMENT COMMISSION	0	0	0	0
0100 CROWN POINT REDEVELOPMENT COMMISSION	0	0	0	0
0121 GARY REDEVELOPMENT COMMISSION	0	0	0	0
TOTALS		\$368,447	\$474,159	\$2,116,963

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0000 LAKE COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,038,201

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 34,392,400

Certified Net Assessed Value (NAV) 20,003,793,994

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.17%

Times: Certified Levy 120,376,002

Levy Attributable to Bank Personal Property AV 204,639

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
 1999 Certified Levy for County Welfare Administration Fund 8,806,186

Times: Bank Ratio 0.17%

Welfare Levy Attributable to Bank PP: 14,971

Guaranteed Distribution \$818,591

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 368,448

FINAL DISTRIBUTION **\$450,143**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0000 LAKE COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	11,932,341	1,072,552,202	0.0111
1998	10,120,000	1,118,447,253	0.0090
1999	9,456,000	1,087,579,771	<u>0.0087</u>

STEP TWO: Sum of Factors from STEP ONE 0.0288

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0096

STEP FOUR: Determine Guaranteed Distribution 818,591

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$7,858

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.4989	1.1309	0.4412
2007	0.4439	0.9947	0.4463
2008	0.4151	0.9562	<u>0.4341</u>

STEP SEVEN: Sum of Factors from STEP SIX 1.3216

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.4405

STEP NINE: Determine Guaranteed Distribution 818,591

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 360,589

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$368,448

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0001 CALUMET TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$35,657

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,760,700

Certified Net Assessed Value (NAV) 2,704,336,400

Bank Personal Property AV as Percent of NAV 0.14%

Times: Certified Levy 14,911,710

Levy Attributable to Bank Personal Property AV 20,876

Guaranteed Distribution \$14,781

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$560

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 190,630

Certified Net Assessed Value (NAV) 168,712,068

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 213,421

Levy Attributable to Bank Personal Property AV 235

Guaranteed Distribution \$325

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0002 CEDAR CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,601

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 682,410

Certified Net Assessed Value (NAV) 554,099,019

Bank Personal Property AV as Percent of NAV 0.12%

Times: Certified Levy 464,334

Levy Attributable to Bank Personal Property AV 557

Guaranteed Distribution \$6,044

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,430

Certified Net Assessed Value (NAV) 301,670,850

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 185,829

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0003 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,505

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,308,510

Certified Net Assessed Value (NAV) 1,639,815,215

Bank Personal Property AV as Percent of NAV 0.20%

Times: Certified Levy 241,053

Levy Attributable to Bank Personal Property AV 482

Guaranteed Distribution \$1,023

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 140,300

Certified Net Assessed Value (NAV) 365,857,035

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 368,052

Levy Attributable to Bank Personal Property AV 147

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0004 EAGLE CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,170

Certified Net Assessed Value (NAV) 133,255,632

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 51,436

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,170

Certified Net Assessed Value (NAV) 133,255,632

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 95,678

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0005 HANOVER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,276

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 491,450

Certified Net Assessed Value (NAV) 568,291,633

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 238,114

Levy Attributable to Bank Personal Property AV 214

Guaranteed Distribution \$1,062

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 103,260

Certified Net Assessed Value (NAV) 136,700,612

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 140,938

Levy Attributable to Bank Personal Property AV 113

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0006 HOBART TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,080

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,151,120

Certified Net Assessed Value (NAV) 1,019,144,670

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 574,797

Levy Attributable to Bank Personal Property AV 632

Guaranteed Distribution \$4,448

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,280

Certified Net Assessed Value (NAV) 10,502,825

Bank Personal Property AV as Percent of NAV 0.01%

Times: Certified Levy 798

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0007 NORTH TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$25,137

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 10,679,180

Certified Net Assessed Value (NAV) 6,095,908,937

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 4,846,248

Levy Attributable to Bank Personal Property AV 8,723

Guaranteed Distribution \$16,414

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 10,679,180

Certified Net Assessed Value (NAV) 6,095,908,937

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 4,846,248

Levy Attributable to Bank Personal Property AV 8,723

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0008 ROSS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$10,991

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 8,187,870

Certified Net Assessed Value (NAV) 2,681,152,490

Bank Personal Property AV as Percent of NAV 0.31%

Times: Certified Levy 1,061,736

Levy Attributable to Bank Personal Property AV 3,291

Guaranteed Distribution \$7,700

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$17,862

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 18,985,440

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 2,563

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$17,862

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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0009 ST. JOHN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,262

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,821,580

Certified Net Assessed Value (NAV) 3,731,704,148

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 391,829

Levy Attributable to Bank Personal Property AV 627

Guaranteed Distribution \$1,635

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 96,040

Certified Net Assessed Value (NAV) 397,141,559

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 283,162

Levy Attributable to Bank Personal Property AV 57

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0010 WEST CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	14,060
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Certified Net Assessed Value (NAV)	358,522,193
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Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	224,435
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Levy Attributable to Bank Personal Property AV	0
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Guaranteed Distribution	\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	4,930
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Certified Net Assessed Value (NAV)	246,671,068
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Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	77,948
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Levy Attributable to Bank Personal Property AV	0
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Guaranteed Distribution	\$0
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0011 WINFIELD TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,066

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 294,350

Certified Net Assessed Value (NAV) 517,563,657

Bank Personal Property AV as Percent of NAV 0.06%

Times: Certified Levy 135,602

Levy Attributable to Bank Personal Property AV 81

Guaranteed Distribution \$985

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 20,860

Certified Net Assessed Value (NAV) 211,225,947

Bank Personal Property AV as Percent of NAV 0.01%

Times: Certified Levy 210,804

Levy Attributable to Bank Personal Property AV 21

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0101 GARY CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$137,566

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,754,680

Certified Net Assessed Value (NAV) 2,058,475,253

Bank Personal Property AV as Percent of NAV 0.13%

Times: Certified Levy 56,441,333

Levy Attributable to Bank Personal Property AV 73,374

Guaranteed Distribution \$64,192

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0104 HAMMOND CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$256,178

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,500,870

Certified Net Assessed Value (NAV) 1,964,512,051

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 40,103,549

Levy Attributable to Bank Personal Property AV 72,186

Guaranteed Distribution \$183,992

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0108 EAST CHICAGO CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$94,130

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,011,620

Certified Net Assessed Value (NAV) 1,229,516,311

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 38,205,989

Levy Attributable to Bank Personal Property AV 30,565

Guaranteed Distribution \$63,565

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0202 HOBART CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$58,839

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,808,260

Certified Net Assessed Value (NAV) 1,386,020,393

Bank Personal Property AV as Percent of NAV 0.13%

Times: Certified Levy 14,325,908

Levy Attributable to Bank Personal Property AV 18,624

Guaranteed Distribution \$40,215

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0321 CROWN POINT CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$57,687

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,679,170

Certified Net Assessed Value (NAV) 1,367,962,329

Bank Personal Property AV as Percent of NAV 0.27%

Times: Certified Levy 10,252,878

Levy Attributable to Bank Personal Property AV 27,683

Guaranteed Distribution \$30,004

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0322 WHITING CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$38,034

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 471,870

Certified Net Assessed Value (NAV) 416,620,967

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 6,356,386

Levy Attributable to Bank Personal Property AV 6,992

Guaranteed Distribution \$31,042

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0401 LAKE STATION CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$33,084

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 208,910

Certified Net Assessed Value (NAV) 242,624,689

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 5,001,466

Levy Attributable to Bank Personal Property AV 4,501

Guaranteed Distribution \$28,583

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0504 CEDAR LAKE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$18,525

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 166,340

Certified Net Assessed Value (NAV) 432,970,821

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 2,503,869

Levy Attributable to Bank Personal Property AV 1,002

Guaranteed Distribution \$17,523

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0505 GRIFFITH CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$39,856

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 819,450

Certified Net Assessed Value (NAV) 508,350,761

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 6,270,506

Levy Attributable to Bank Personal Property AV 10,033

Guaranteed Distribution \$29,823

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0506 HIGHLAND CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$74,324

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,973,310

Certified Net Assessed Value (NAV) 1,034,572,598

Bank Personal Property AV as Percent of NAV 0.19%

Times: Certified Levy 7,902,064

Levy Attributable to Bank Personal Property AV 15,014

Guaranteed Distribution \$59,310

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0507 MUNSTER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$66,814

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,721,510

Certified Net Assessed Value (NAV) 1,450,687,010

Bank Personal Property AV as Percent of NAV 0.26%

Times: Certified Levy 12,050,857

Levy Attributable to Bank Personal Property AV 31,332

Guaranteed Distribution \$35,482

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0512 MERRILLVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$75,547

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 6,794,650

Certified Net Assessed Value (NAV) 1,736,119,310

Bank Personal Property AV as Percent of NAV 0.39%

Times: Certified Levy 8,180,594

Levy Attributable to Bank Personal Property AV 31,904

Guaranteed Distribution \$43,643

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0730 DYER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$15,072

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,367,320

Certified Net Assessed Value (NAV) 799,484,531

Bank Personal Property AV as Percent of NAV 0.17%

Times: Certified Levy 6,048,101

Levy Attributable to Bank Personal Property AV 10,282

Guaranteed Distribution \$4,790

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0731 LOWELL CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$41,633

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 689,490

Certified Net Assessed Value (NAV) 354,627,031

Bank Personal Property AV as Percent of NAV 0.19%

Times: Certified Levy 2,804,746

Levy Attributable to Bank Personal Property AV 5,329

Guaranteed Distribution \$36,304

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0732 NEW CHICAGO CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 14,450

Certified Net Assessed Value (NAV) 33,360,174

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 306,714

Levy Attributable to Bank Personal Property AV 123

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0733 ST. JOHN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$22,612

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,425,460

Certified Net Assessed Value (NAV) 917,424,715

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 5,037,580

Levy Attributable to Bank Personal Property AV 8,060

Guaranteed Distribution \$14,552

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0734 SCHERERVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$18,399

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,151,030

Certified Net Assessed Value (NAV) 1,767,866,816

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 9,859,395

Levy Attributable to Bank Personal Property AV 17,747

Guaranteed Distribution \$652

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0735 SCHNEIDER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 620

Certified Net Assessed Value (NAV) 8,134,178

Bank Personal Property AV as Percent of NAV 0.01%

Times: Certified Levy 123,575

Levy Attributable to Bank Personal Property AV 12

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0736 WINFIELD CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 273,490

Certified Net Assessed Value (NAV) 306,337,710

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 759,411

Levy Attributable to Bank Personal Property AV 683

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4580 HANOVER COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$21,853

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	491,450	
Certified Net Assessed Value (NAV)	<u>568,291,633</u>	
Bank Personal Property AV as Percent of NAV	0.09%	
Times: Certified Levy	<u>5,054,954</u>	
Levy Attributable to Bank Personal Property AV		<u>4,549</u>

Guaranteed Distribution \$17,304

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 6,143

FINAL DISTRIBUTION **\$11,161**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6464	1.7393	0.3716
2007	0.5029	1.5221	0.3304
2008	0.5129	1.4130	<u>0.3630</u>

STEP TWO: Sum of Factors from STEP ONE 1.0650

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3550

STEP FOUR: Determine Guaranteed Distribution 17,304

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$6,143

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4590 RIVER FOREST COMMUNITY SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	45,340	
Certified Net Assessed Value (NAV)	160,520,721	
Bank Personal Property AV as Percent of NAV	0.03%	
Times: Certified Levy	2,979,424	
Levy Attributable to Bank Personal Property AV		894

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

FINAL DISTRIBUTION **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7030	1.7036	0.4127
2007	0.5663	1.3069	0.4333
2008	0.5857	2.4709	0.2370

STEP TWO: Sum of Factors from STEP ONE 1.0830

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3	
Average Factor	0.3610	

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4600 MERRILLVILLE SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$322,835

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 8,187,870

Certified Net Assessed Value (NAV) 2,681,152,490

Bank Personal Property AV as Percent of NAV 0.31%

Times: Certified Levy 32,549,193

Levy Attributable to Bank Personal Property AV 100,902

Guaranteed Distribution \$221,933

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 83,425

FINAL DISTRIBUTION \$138,508

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6695	1.6231	0.4125
2007	0.6226	1.8217	0.3418
2008	0.6387	1.7099	<u>0.3735</u>

STEP TWO: Sum of Factors from STEP ONE 1.1278

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3759

STEP FOUR: Determine Guaranteed Distribution 221,933

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$83,425

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4615 LAKE CENTRAL SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$96,144

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	5,821,580	
Certified Net Assessed Value (NAV)	<u>3,731,704,148</u>	
Bank Personal Property AV as Percent of NAV	0.16%	
Times: Certified Levy	<u>22,901,469</u>	
Levy Attributable to Bank Personal Property AV		<u>36,642</u>

Guaranteed Distribution \$59,502

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 34,815

FINAL DISTRIBUTION **\$24,687**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6688	0.9519	0.7026
2007	0.5121	0.8978	0.5704
2008	0.5296	1.0979	<u>0.4824</u>

STEP TWO: Sum of Factors from STEP ONE 1.7554

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5851

STEP FOUR: Determine Guaranteed Distribution 59,502

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$34,815

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4645 TRI CREEK SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$61,859

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	697,640	
Certified Net Assessed Value (NAV)	<u>1,045,876,844</u>	
Bank Personal Property AV as Percent of NAV	0.07%	
Times: Certified Levy	<u>12,409,329</u>	
Levy Attributable to Bank Personal Property AV		<u>8,687</u>

Guaranteed Distribution \$53,172

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 21,008

FINAL DISTRIBUTION **\$32,164**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6395	1.6201	0.3947
2007	0.5552	1.4658	0.3788
2008	0.5750	1.3965	<u>0.4117</u>

STEP TWO: Sum of Factors from STEP ONE 1.1852

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3951

STEP FOUR: Determine Guaranteed Distribution 53,172

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$21,008

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4650 LAKE RIDGE SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,651

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	275,550	
Certified Net Assessed Value (NAV)	<u>250,997,662</u>	
Bank Personal Property AV as Percent of NAV	0.11%	
Times: Certified Levy	<u>5,938,103</u>	
Levy Attributable to Bank Personal Property AV		<u>6,532</u>

Guaranteed Distribution \$119

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 42

FINAL DISTRIBUTION **\$77**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.9187	2.4787	0.3706
2007	0.9159	2.4609	0.3722
2008	0.7961	2.5797	<u>0.3086</u>

STEP TWO: Sum of Factors from STEP ONE 1.0514

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3505

STEP FOUR: Determine Guaranteed Distribution 119

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$42

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4660 CROWN POINT COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$88,753

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	3,602,860	
Certified Net Assessed Value (NAV)	<u>2,157,378,872</u>	
Bank Personal Property AV as Percent of NAV	0.17%	
Times: Certified Levy	<u>22,318,084</u>	
Levy Attributable to Bank Personal Property AV		<u>37,941</u>

Guaranteed Distribution \$50,812

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 20,731

FINAL DISTRIBUTION **\$30,081**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6843	1.7244	0.3968
2007	0.5878	1.3960	0.4211
2008	0.6201	1.5274	<u>0.4060</u>

STEP TWO: Sum of Factors from STEP ONE 1.2239

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4080

STEP FOUR: Determine Guaranteed Distribution 50,812

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$20,731

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4670 EAST CHICAGO CITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$108,425

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,011,620	
Certified Net Assessed Value (NAV)	<u>1,229,516,311</u>	
Bank Personal Property AV as Percent of NAV	0.08%	
Times: Certified Levy	<u>21,585,388</u>	
Levy Attributable to Bank Personal Property AV		<u>17,268</u>

Guaranteed Distribution \$91,157

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 30,939

FINAL DISTRIBUTION **\$60,218**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8633	2.1275	0.4058
2007	0.8096	2.3605	0.3430
2008	0.7940	2.9463	<u>0.2695</u>

STEP TWO: Sum of Factors from STEP ONE 1.0183

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3394

STEP FOUR: Determine Guaranteed Distribution 91,157

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$30,939

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4680 LAKE STATION SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$25,193

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	208,490	
Certified Net Assessed Value (NAV)	<u>183,547,475</u>	
Bank Personal Property AV as Percent of NAV	0.11%	
Times: Certified Levy	<u>2,233,405</u>	
Levy Attributable to Bank Personal Property AV		<u>2,457</u>

Guaranteed Distribution \$22,736

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 7,710

FINAL DISTRIBUTION **\$15,026**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.5829	2.1133	0.2758
2007	0.5410	1.4389	0.3760
2008	0.5223	1.4289	<u>0.3655</u>

STEP TWO: Sum of Factors from STEP ONE 1.0173

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3391

STEP FOUR: Determine Guaranteed Distribution 22,736

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$7,710

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4690 GARY COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$149,912

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,669,760

Certified Net Assessed Value (NAV) 1,971,496,597

Bank Personal Property AV as Percent of NAV 0.14%

Times: Certified Levy 25,499,337

Levy Attributable to Bank Personal Property AV 35,699

Guaranteed Distribution \$114,213

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 59,722

FINAL DISTRIBUTION **\$54,491**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	1.3543	2.5926	0.5224
2007	1.1929	2.2928	0.5203
2008	1.1965	2.2742	<u>0.5261</u>

STEP TWO: Sum of Factors from STEP ONE 1.5688

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.5229

STEP FOUR: Determine Guaranteed Distribution 114,213

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$59,722

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4700 GRIFFITH PUBLIC SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$46,411

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	815,390	
Certified Net Assessed Value (NAV)	<u>478,508,741</u>	
Bank Personal Property AV as Percent of NAV	0.17%	
Times: Certified Levy	<u>6,644,094</u>	
Levy Attributable to Bank Personal Property AV		<u>11,295</u>

Guaranteed Distribution \$35,116

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 14,650

FINAL DISTRIBUTION **\$20,466**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7068	1.6992	0.4160
2007	0.6593	1.5590	0.4229
2008	0.6794	1.6459	<u>0.4128</u>

STEP TWO: Sum of Factors from STEP ONE 1.2517

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4172

STEP FOUR: Determine Guaranteed Distribution 35,116

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$14,650

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4710 HAMMOND CITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$272,669

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,500,870

Certified Net Assessed Value (NAV) 1,964,512,051

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 35,103,865

Levy Attributable to Bank Personal Property AV 63,187

Guaranteed Distribution \$209,482

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 64,290

FINAL DISTRIBUTION **\$145,192**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6338	1.9316	0.3281
2007	0.6667	2.1874	0.3048
2008	0.6065	2.1070	<u>0.2879</u>

STEP TWO: Sum of Factors from STEP ONE 0.9208

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3069

STEP FOUR: Determine Guaranteed Distribution 209,482

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$64,290

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4720 HIGHLAND TOWN SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$96,571

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,973,310	
Certified Net Assessed Value (NAV)	<u>1,034,572,598</u>	
Bank Personal Property AV as Percent of NAV	0.19%	
Times: Certified Levy	<u>7,758,260</u>	
Levy Attributable to Bank Personal Property AV		<u>14,741</u>

Guaranteed Distribution \$81,830

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 47,682

FINAL DISTRIBUTION **\$34,148**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7130	1.2572	0.5671
2007	0.6811	1.1562	0.5891
2008	0.6859	1.1588	<u>0.5919</u>

STEP TWO: Sum of Factors from STEP ONE 1.7481

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.5827

STEP FOUR: Determine Guaranteed Distribution 81,830

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$47,682

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4730 SCHOOL CITY OF HOBART SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$97,591

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	897,290	
Certified Net Assessed Value (NAV)	<u>678,409,874</u>	
Bank Personal Property AV as Percent of NAV	0.13%	
Times: Certified Levy	<u>9,674,804</u>	
Levy Attributable to Bank Personal Property AV		<u>12,577</u>

Guaranteed Distribution \$85,014

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 31,081

FINAL DISTRIBUTION **\$53,933**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6916	1.7967	0.3849
2007	0.5731	1.6021	0.3577
2008	0.5723	1.6163	<u>0.3541</u>

STEP TWO: Sum of Factors from STEP ONE 1.0967

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3656

STEP FOUR: Determine Guaranteed Distribution 85,014

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$31,081

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4740 MUNSTER COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$94,033

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,721,510

Certified Net Assessed Value (NAV) 1,450,687,010

Bank Personal Property AV as Percent of NAV 0.26%

Times: Certified Levy 14,611,320

Levy Attributable to Bank Personal Property AV 37,989

Guaranteed Distribution \$56,044

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 25,679

FINAL DISTRIBUTION **\$30,365**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6279	1.3197	0.4758
2007	0.5651	1.2250	0.4613
2008	0.5688	1.3002	<u>0.4375</u>

STEP TWO: Sum of Factors from STEP ONE 1.3746

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4582

STEP FOUR: Determine Guaranteed Distribution 56,044

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$25,679

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 4760 WHITING CITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$48,181

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	471,870	
Certified Net Assessed Value (NAV)	<u>416,620,967</u>	
Bank Personal Property AV as Percent of NAV	0.11%	
Times: Certified Levy	<u>2,078,939</u>	
Levy Attributable to Bank Personal Property AV		<u>2,287</u>

Guaranteed Distribution \$45,894

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 26,242

FINAL DISTRIBUTION **\$19,652**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	1.2925	2.2605	0.5718
2007	1.0384	2.1297	0.4876
2008	1.0859	1.6557	<u>0.6559</u>

STEP TWO: Sum of Factors from STEP ONE 1.7153

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5718

STEP FOUR: Determine Guaranteed Distribution 45,894

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$26,242

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0124 EAST CHICAGO PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,640

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,011,620

Certified Net Assessed Value (NAV) 1,229,516,311

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 5,081,591

Levy Attributable to Bank Personal Property AV 4,065

Guaranteed Distribution \$5,575

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0125 GARY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$10,278

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,669,760

Certified Net Assessed Value (NAV) 1,971,496,597

Bank Personal Property AV as Percent of NAV 0.14%

Times: Certified Levy 6,570,998

Levy Attributable to Bank Personal Property AV 9,199

Guaranteed Distribution \$1,079

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0126 HAMMOND PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$17,872

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,500,870

Certified Net Assessed Value (NAV) 1,964,512,051

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 4,813,054

Levy Attributable to Bank Personal Property AV 8,663

Guaranteed Distribution \$9,209

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0127 LOWELL PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,834

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 697,640

Certified Net Assessed Value (NAV) 1,045,876,844

Bank Personal Property AV as Percent of NAV 0.07%

Times: Certified Levy 1,011,363

Levy Attributable to Bank Personal Property AV 708

Guaranteed Distribution \$4,126

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0128 WHITING PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,383

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 471,870

Certified Net Assessed Value (NAV) 416,620,967

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 1,021,555

Levy Attributable to Bank Personal Property AV 1,124

Guaranteed Distribution \$3,259

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0129 LAKE COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$77,525

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 22,437,780

Certified Net Assessed Value (NAV) 11,218,392,352

Bank Personal Property AV as Percent of NAV 0.20%

Times: Certified Levy 11,958,806

Levy Attributable to Bank Personal Property AV 23,918

Guaranteed Distribution \$53,607

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0276 CROWN POINT COMMUNITY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,785

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,602,860

Certified Net Assessed Value (NAV) 2,157,378,872

Bank Personal Property AV as Percent of NAV 0.17%

Times: Certified Levy 2,204,841

Levy Attributable to Bank Personal Property AV 3,748

Guaranteed Distribution \$3,037

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0808 EAST CHICAGO SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$29,463

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,011,620

Certified Net Assessed Value (NAV) 1,229,516,311

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 9,016,043

Levy Attributable to Bank Personal Property AV 7,213

Guaranteed Distribution \$22,250

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0809 GARY SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$55,529

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,787,410

Certified Net Assessed Value (NAV) 2,151,677,927

Bank Personal Property AV as Percent of NAV 0.13%

Times: Certified Levy 9,919,235

Levy Attributable to Bank Personal Property AV 12,895

Guaranteed Distribution \$42,634

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0810 HAMMOND SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$86,473

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 7,222,380

Certified Net Assessed Value (NAV) 3,415,199,061

Bank Personal Property AV as Percent of NAV 0.21%

Times: Certified Levy 8,305,764

Levy Attributable to Bank Personal Property AV 17,442

Guaranteed Distribution \$69,031

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0811 HIGHLAND SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$11,548

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,973,310

Certified Net Assessed Value (NAV) 1,034,572,598

Bank Personal Property AV as Percent of NAV 0.19%

Times: Certified Levy 1,280,800

Levy Attributable to Bank Personal Property AV 2,434

Guaranteed Distribution \$9,114

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0812 WHITING SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$10,429

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 471,870

Certified Net Assessed Value (NAV) 416,620,967

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 2,408,486

Levy Attributable to Bank Personal Property AV 2,649

Guaranteed Distribution \$7,780

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0813 GARY AIRPORT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,910

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,754,680

Certified Net Assessed Value (NAV) 2,058,475,253

Bank Personal Property AV as Percent of NAV 0.13%

Times: Certified Levy 1,630,313

Levy Attributable to Bank Personal Property AV 2,119

Guaranteed Distribution \$3,791

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0814 GARY REDEVELOPMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$492

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,754,680

Certified Net Assessed Value (NAV) 2,058,475,253

Bank Personal Property AV as Percent of NAV 0.13%

Times: Certified Levy 228,491

Levy Attributable to Bank Personal Property AV 297

Guaranteed Distribution \$195

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0815 HAMMOND REDEVELOPMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,595

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,500,870

Certified Net Assessed Value (NAV) 1,964,512,051

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 455,767

Levy Attributable to Bank Personal Property AV 820

Guaranteed Distribution \$1,775

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0816 GARY PUBLIC TRANSPORTATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,450

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,754,680

Certified Net Assessed Value (NAV) 2,058,475,253

Bank Personal Property AV as Percent of NAV 0.13%

Times: Certified Levy 2,863,339

Levy Attributable to Bank Personal Property AV 3,722

Guaranteed Distribution \$1,728

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0904 WINFIELD WATERWORKS

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 570

Certified Net Assessed Value (NAV) 34,652,300

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 27,410

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0959 ST. JOHN SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,783

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,425,460

Certified Net Assessed Value (NAV) 917,452,520

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 397,257

Levy Attributable to Bank Personal Property AV 636

Guaranteed Distribution \$2,147

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0961 LAKE RIDGE FIRE PROTECTION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$856

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 190,630

Certified Net Assessed Value (NAV) 168,712,068

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 449,449

Levy Attributable to Bank Personal Property AV 494

Guaranteed Distribution \$362

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0995 ST. JOHN WATER DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,425,460
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Certified Net Assessed Value (NAV)	<u>917,452,520</u>
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Bank Personal Property AV as Percent of NAV	0.16%
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Times: Certified Levy	<u>214,684</u>
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Levy Attributable to Bank Personal Property AV	<u>343</u>
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Guaranteed Distribution	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 1002 TOWN OF DYER SANITARY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,367,320

Certified Net Assessed Value (NAV) 799,484,531

Bank Personal Property AV as Percent of NAV 0.17%

Times: Certified Levy 793,888

Levy Attributable to Bank Personal Property AV 1,350

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 1058 LAKE COUNTY SOLID WASTE MANAGEMENT DISTR

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 34,392,400

Certified Net Assessed Value (NAV) 20,003,793,994

Bank Personal Property AV as Percent of NAV 0.17%

Times: Certified Levy 4,680,888

Levy Attributable to Bank Personal Property AV 7,958

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 1100 GARY STORM WATER MANAGEMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,754,680

Certified Net Assessed Value (NAV) 2,058,475,253

Bank Personal Property AV as Percent of NAV 0.13%

Times: Certified Levy 1,014,828

Levy Attributable to Bank Personal Property AV 1,319

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 9993 DYER WATER WORKS

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,367,320
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Certified Net Assessed Value (NAV)	<u>799,484,531</u>
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Bank Personal Property AV as Percent of NAV	0.17%
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Times: Certified Levy	<u>350,974</u>
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Levy Attributable to Bank Personal Property AV	<u>597</u>
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Guaranteed Distribution	<u><u>\$0</u></u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0014 MERRILLVILLE CONSERVANCY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 2,398,300

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0015 INDEPENDENCE HILL CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 1,367,489

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0078 ILLIANA BRUNSWICK CONSERVANCY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0044 CEDAR LAKE TOWN REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 166,340

Certified Net Assessed Value (NAV) 431,452,736

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0045 HAMMOND REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,500,870

Certified Net Assessed Value (NAV) 1,964,512,051

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0046 HOBART REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	926,480
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Certified Net Assessed Value (NAV)	<u>731,297,320</u>
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Bank Personal Property AV as Percent of NAV	0.13%
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Times: Certified Levy	<u>0</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0047 DYER REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,367,320

Certified Net Assessed Value (NAV) 799,484,531

Bank Personal Property AV as Percent of NAV 0.17%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0048 MERRILLVILLE REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	6,794,650
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Certified Net Assessed Value (NAV)	<u>1,736,119,310</u>
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Bank Personal Property AV as Percent of NAV	0.39%
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Times: Certified Levy	<u>0</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0049 LAKE COUNTY REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 9,142,910

Certified Net Assessed Value (NAV) 6,578,919,075

Bank Personal Property AV as Percent of NAV 0.14%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0086 SCHERERVILLE REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,151,030

Certified Net Assessed Value (NAV) 1,767,866,816

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0091 WHITING REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 471,870

Certified Net Assessed Value (NAV) 416,620,967

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0094 TOWN OF ST JOHN REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,425,460
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Certified Net Assessed Value (NAV)	<u>914,828,025</u>
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Bank Personal Property AV as Percent of NAV	0.16%
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Times: Certified Levy	<u>0</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0100 CROWN POINT REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,679,170

Certified Net Assessed Value (NAV) 1,361,786,024

Bank Personal Property AV as Percent of NAV 0.27%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 45 Lake

Unit: 0121 GARY REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,754,680

Certified Net Assessed Value (NAV) 2,058,475,253

Bank Personal Property AV as Percent of NAV 0.13%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.