

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 45 Lake

<u>Unit</u>		<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 LAKE COUNTY		807,179	363,311	0	443,868
0001 CALUMET TOWNSHIP	Civil	20,258	0	0	20,258
0001 CALUMET TOWNSHIP	Fire	560	0	0	560
0002 CEDAR CREEK TOWNSHIP	Civil	6,041	0	0	6,041
0002 CEDAR CREEK TOWNSHIP	Fire	0	0	0	0
0003 CENTER TOWNSHIP	Civil	901	0	0	901
0003 CENTER TOWNSHIP	Fire	0	0	0	0
0004 EAGLE CREEK TOWNSHIP	Civil	0	0	0	0
0004 EAGLE CREEK TOWNSHIP	Fire	0	0	0	0
0005 HANOVER TOWNSHIP	Civil	1,085	0	0	1,085
0005 HANOVER TOWNSHIP	Fire	0	0	0	0
0006 HOBART TOWNSHIP	Civil	4,388	0	0	4,388
0006 HOBART TOWNSHIP	Fire	0	0	0	0
0007 NORTH TOWNSHIP	Civil	15,819	0	0	15,819
0008 ROSS TOWNSHIP	Civil	7,745	0	0	7,745
0008 ROSS TOWNSHIP	Fire	17,862	0	0	17,862
0009 ST. JOHN TOWNSHIP	Civil	1,557	0	0	1,557
0009 ST. JOHN TOWNSHIP	Fire	0	0	0	0
0010 WEST CREEK TOWNSHIP	Civil	0	0	0	0
0010 WEST CREEK TOWNSHIP	Fire	0	0	0	0
0011 WINFIELD TOWNSHIP	Civil	970	0	0	970
0011 WINFIELD TOWNSHIP	Fire	0	0	0	0
0101 GARY CIVIL CITY		48,767	0	0	48,767
0104 HAMMOND CIVIL CITY		204,462	0	0	204,462
0108 EAST CHICAGO CIVIL CITY		18,346	0	0	18,346

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0202 HOBART CIVIL CITY	38,696	0	0	38,696
0321 CROWN POINT CIVIL CITY	26,947	0	0	26,947
0322 WHITING CIVIL CITY	34,204	0	0	34,204
0401 LAKE STATION CIVIL CITY	28,081	0	0	28,081
0504 CEDAR LAKE CIVIL TOWN	15,919	0	0	15,919
0505 GRIFFITH CIVIL TOWN	31,185	0	0	31,185
0506 HIGHLAND CIVIL TOWN	56,388	0	0	56,388
0507 MUNSTER CIVIL TOWN	34,363	0	0	34,363
0512 MERRILLVILLE CIVIL TOWN	36,340	0	0	36,340
0730 DYER CIVIL TOWN	6,649	0	0	6,649
0731 LOWELL CIVIL TOWN	35,763	0	0	35,763
0732 NEW CHICAGO CIVIL TOWN	0	0	0	0
0733 ST. JOHN CIVIL TOWN	12,932	0	0	12,932
0734 SCHERERVILLE CIVIL TOWN	0	0	0	0
0735 SCHNEIDER CIVIL TOWN	0	0	0	0
0736 WINFIELD CIVIL TOWN	0	0	0	0
4580 HANOVER COMMUNITY SCHOOL CORPORATION	14,610	0	5,187	9,423
4590 RIVER FOREST COMMUNITY SCHOOL CORP	0	0	0	0
4600 MERRILLVILLE SCHOOL CORPORATION	227,801	0	85,630	142,171
4615 LAKE CENTRAL SCHOOL CORPORATION	58,610	0	34,293	24,317
4645 TRI CREEK SCHOOL CORPORATION	54,336	0	21,468	32,868
4650 LAKE RIDGE SCHOOL CORPORATION	0	0	0	0
4660 CROWN POINT COMMUNITY SCHOOL CORPORATI	27,417	0	11,186	16,231
4670 EAST CHICAGO CITY SCHOOL CORPORATION	60,749	0	20,618	40,131
4680 LAKE STATION SCHOOL CORPORATION	22,045	0	7,475	14,570

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4690 GARY COMMUNITY SCHOOL CORPORATION	112,240	0	58,690	53,550
4700 GRIFFITH PUBLIC SCHOOL CORPORATION	35,553	0	14,833	20,720
4710 HAMMOND CITY SCHOOL CORPORATION	221,871	0	68,092	153,779
4720 HIGHLAND TOWN SCHOOL CORPORATION	79,308	0	46,213	33,095
4730 SCHOOL CITY OF HOBART SCHOOL CORPORATION	83,857	0	30,658	53,199
4740 MUNSTER COMMUNITY SCHOOL CORPORATION	48,341	0	22,150	26,191
4760 WHITING CITY SCHOOL CORPORATION	46,712	0	26,710	20,002
0124 EAST CHICAGO PUBLIC LIBRARY	0	0	0	0
0125 GARY PUBLIC LIBRARY	1,737	0	0	1,737
0126 HAMMOND PUBLIC LIBRARY	10,153	0	0	10,153
0127 LOWELL PUBLIC LIBRARY	4,196	0	0	4,196
0128 WHITING PUBLIC LIBRARY	3,769	0	0	3,769
0129 LAKE COUNTY PUBLIC LIBRARY	54,179	0	0	54,179
0276 CROWN POINT COMMUNITY PUBLIC LIBRARY	1,449	0	0	1,449
0808 EAST CHICAGO SANITARY	7,807	0	0	7,807
0809 GARY SANITARY	52,929	0	0	52,929
0810 HAMMOND SANITARY	70,968	0	0	70,968
0811 HIGHLAND SANITARY	7,865	0	0	7,865
0812 WHITING SANITARY	8,976	0	0	8,976
0813 GARY AIRPORT	3,796	0	0	3,796
0814 GARY REDEVELOPMENT	161	0	0	161
0815 HAMMOND REDEVELOPMENT	1,863	0	0	1,863
0816 GARY PUBLIC TRANSPORTATION	669	0	0	669
0901 HIGHLAND WATER DISTRICT	0	0	0	0
0904 WINFIELD WATERWORKS	0	0	0	0

**STATE OF INDIANA
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0959 ST. JOHN SANITARY	2,284	0	0	2,284
0961 LAKE RIDGE FIRE PROTECTION	314	0	0	314
0995 ST. JOHN WATER DISTRICT	0	0	0	0
1002 TOWN OF DYER SANITARY DISTRICT	0	0	0	0
1058 LAKE COUNTY SOLID WASTE MANAGEMENT DIST	0	0	0	0
1100 GARY STORM WATER MANAGEMENT	0	0	0	0
1104 LAKE STATION SANITARY DISTRICT	0	0	0	0
9993 DYER WATER WORKS	0	0	0	0
0014 MERRILLVILLE CONSERVANCY	0	0	0	0
0015 INDEPENDENCE HILL CONSERVANCY DISTRICT	0	0	0	0
COUNTY TOTALS:	<u>\$2,839,972</u>	<u>\$363,311</u>	<u>\$453,203</u>	<u>\$2,023,458</u>

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0000 LAKE COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,038,201

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 37,340,600

Certified Net Assessed Value (NAV) 20,469,341,196

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 119,539,227

Levy Attributable to Bank Personal Property AV 215,171

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 8,806,186

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0018

Welfare Levy Attributable to Bank PP 15,851

Guaranteed Distribution: \$807,179

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$363,311

FINAL DISTRIBUTION \$443,868

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0000 LAKE COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	11,932,341	1,072,552,202	0.0111
1998	10,120,000	1,118,447,253	0.009
1999	9,456,000	1,087,579,771	<u>0.0087</u>

STEP TWO: Sum of Factors from STEP ONE 0.0288

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0096

STEP FOUR: Determine Guaranteed Distribution 807,179

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 7,749

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.4989	1.1309	0.4412
2007	0.4439	0.9947	0.4463
2008	0.4151	0.9562	<u>0.4341</u>

STEP SEVEN: Sum of Factors from STEP SIX 1.3216

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4405

STEP NINE: Determine Guaranteed Distribution 807,179

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 355,562

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$363,311

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Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0001 CALUMET TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$35,657

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,820,690

Certified Net Assessed Value (NAV) 2,824,621,452

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0014

Times: Certified Levy 10,999,076

Levy Attributable to Bank Personal Property AV 15,399

Guaranteed Distribution: \$20,258

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$560

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 204,100

Certified Net Assessed Value (NAV) 164,737,839

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0012

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$560

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Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0002 CEDAR CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,601

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 673,770

Certified Net Assessed Value (NAV) 549,339,958

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0012

Times: Certified Levy 466,389

Levy Attributable to Bank Personal Property AV 560

Guaranteed Distribution: \$6,041

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 980

Certified Net Assessed Value (NAV) 303,842,828

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 184,736

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0003 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,505

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,219,710

Certified Net Assessed Value (NAV) 1,636,665,318

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0026

Times: Certified Levy 232,407

Levy Attributable to Bank Personal Property AV 604

Guaranteed Distribution: \$901

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 200,640

Certified Net Assessed Value (NAV) 355,066,222

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 365,008

Levy Attributable to Bank Personal Property AV 219

Guaranteed Distribution: \$0

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Year: 2012

County: 45 Lake

Unit: 0004 EAGLE CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 160

Certified Net Assessed Value (NAV) 139,166,138

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 51,631

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 160

Certified Net Assessed Value (NAV) 139,166,138

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 95,885

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Year: 2012

County: 45 Lake

Unit: 0005 HANOVER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,276

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 469,740

Certified Net Assessed Value (NAV) 593,712,910

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0008

Times: Certified Levy 238,673

Levy Attributable to Bank Personal Property AV 191

Guaranteed Distribution: \$1,085

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 107,550

Certified Net Assessed Value (NAV) 141,788,971

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0008

Times: Certified Levy 137,252

Levy Attributable to Bank Personal Property AV 110

Guaranteed Distribution: \$0

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Year: 2012

County: 45 Lake

Unit: 0006 HOBART TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,080

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,201,480

Certified Net Assessed Value (NAV) 1,014,758,221

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0012

Times: Certified Levy 576,383

Levy Attributable to Bank Personal Property AV 692

Guaranteed Distribution: \$4,388

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,280

Certified Net Assessed Value (NAV) 10,690,348

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 128

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Year: 2012

County: 45 Lake

Unit: 0007 NORTH TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$25,137

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 11,957,370

Certified Net Assessed Value (NAV) 6,386,025,216

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0019

Times: Certified Levy 4,904,468

Levy Attributable to Bank Personal Property AV 9,318

Guaranteed Distribution: \$15,819

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Year: 2012

County: 45 Lake

Unit: 0008 ROSS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$10,991

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 8,043,070

Certified Net Assessed Value (NAV) 2,685,245,125

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0030

Times: Certified Levy 1,082,154

Levy Attributable to Bank Personal Property AV 3,246

Guaranteed Distribution: \$7,745

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$17,862

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 18,802,396

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 1,185

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$17,862

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Year: 2012

County: 45 Lake

Unit: 0009 ST. JOHN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,262

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 6,570,920

Certified Net Assessed Value (NAV) 3,732,401,431

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 391,902

Levy Attributable to Bank Personal Property AV 705

Guaranteed Distribution: \$1,557

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 19,100

Certified Net Assessed Value (NAV) 396,577,740

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 307,348

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Year: 2012

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Unit: 0010 WEST CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 22,400

Certified Net Assessed Value (NAV) 368,592,574

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 225,578

Levy Attributable to Bank Personal Property AV 23

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 240

Certified Net Assessed Value (NAV) 252,748,108

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 77,341

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Year: 2012

County: 45 Lake

Unit: 0011 WINFIELD TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,066

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 361,290

Certified Net Assessed Value (NAV) 538,812,853

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 136,858

Levy Attributable to Bank Personal Property AV 96

Guaranteed Distribution: \$970

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 87,170

Certified Net Assessed Value (NAV) 216,448,952

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 208,440

Levy Attributable to Bank Personal Property AV 83

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0101 GARY CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$137,566

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,885,450

Certified Net Assessed Value (NAV) 2,173,718,336

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 68,306,925

Levy Attributable to Bank Personal Property AV 88,799

Guaranteed Distribution: \$48,767

**STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0104 HAMMOND CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$256,178

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,364,680

Certified Net Assessed Value (NAV) 2,157,580,749

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 32,322,716

Levy Attributable to Bank Personal Property AV 51,716

Guaranteed Distribution: \$204,462

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0108 EAST CHICAGO CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$94,130

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,548,880

Certified Net Assessed Value (NAV) 1,299,713,692

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0020

Times: Certified Levy 37,891,854

Levy Attributable to Bank Personal Property AV 75,784

Guaranteed Distribution: \$18,346

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0202 HOBART CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$58,839

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,783,610

Certified Net Assessed Value (NAV) 1,377,269,290

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 15,494,280

Levy Attributable to Bank Personal Property AV 20,143

Guaranteed Distribution: \$38,696

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0321 CROWN POINT CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$57,687

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,150,910

Certified Net Assessed Value (NAV) 1,380,575,579

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0030

Times: Certified Levy 10,246,632

Levy Attributable to Bank Personal Property AV 30,740

Guaranteed Distribution: \$26,947

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0322 WHITING CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$38,034

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 262,880

Certified Net Assessed Value (NAV) 430,912,133

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 6,383,533

Levy Attributable to Bank Personal Property AV 3,830

Guaranteed Distribution: \$34,204

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0401 LAKE STATION CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$33,084

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 227,320

Certified Net Assessed Value (NAV) 232,357,373

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0010

Times: Certified Levy 5,003,351

Levy Attributable to Bank Personal Property AV 5,003

Guaranteed Distribution: \$28,081

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0504 CEDAR LAKE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$18,525

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 320,430

Certified Net Assessed Value (NAV) 438,981,906

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 3,722,567

Levy Attributable to Bank Personal Property AV 2,606

Guaranteed Distribution: \$15,919

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0505 GRIFFITH CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$39,856

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 734,920

Certified Net Assessed Value (NAV) 518,269,474

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0014

Times: Certified Levy 6,193,839

Levy Attributable to Bank Personal Property AV 8,671

Guaranteed Distribution: \$31,185

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0506 HIGHLAND CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$74,324

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,026,580

Certified Net Assessed Value (NAV) 1,032,715,884

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0020

Times: Certified Levy 8,968,103

Levy Attributable to Bank Personal Property AV 17,936

Guaranteed Distribution: \$56,388

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0507 MUNSTER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$66,814

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,754,350

Certified Net Assessed Value (NAV) 1,465,102,758

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0026

Times: Certified Levy 12,481,209

Levy Attributable to Bank Personal Property AV 32,451

Guaranteed Distribution: \$34,363

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0512 MERRILLVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$75,547

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 6,909,390

Certified Net Assessed Value (NAV) 1,750,295,549

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0039

Times: Certified Levy 10,053,147

Levy Attributable to Bank Personal Property AV 39,207

Guaranteed Distribution: \$36,340

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0730 DYER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$15,072

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,397,780

Certified Net Assessed Value (NAV) 808,120,731

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0017

Times: Certified Levy 4,954,588

Levy Attributable to Bank Personal Property AV 8,423

Guaranteed Distribution: \$6,649

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0731 LOWELL CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$41,633

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 689,710

Certified Net Assessed Value (NAV) 351,764,756

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0020

Times: Certified Levy 2,935,125

Levy Attributable to Bank Personal Property AV 5,870

Guaranteed Distribution: \$35,763

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0732 NEW CHICAGO CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 15,680

Certified Net Assessed Value (NAV) 34,821,737

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0005

Times: Certified Levy 307,511

Levy Attributable to Bank Personal Property AV 154

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0733 ST. JOHN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$22,612

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,794,120

Certified Net Assessed Value (NAV) 928,975,029

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0019

Times: Certified Levy 5,094,500

Levy Attributable to Bank Personal Property AV 9,680

Guaranteed Distribution: \$12,932

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0734 SCHERERVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$18,399

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,573,330

Certified Net Assessed Value (NAV) 1,760,726,692

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0020

Times: Certified Levy 9,610,045

Levy Attributable to Bank Personal Property AV 19,220

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0735 SCHNEIDER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,240

Certified Net Assessed Value (NAV) 8,100,085

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 126,612

Levy Attributable to Bank Personal Property AV 76

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0736 WINFIELD CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 274,120

Certified Net Assessed Value (NAV) 322,363,901

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 1,169,214

Levy Attributable to Bank Personal Property AV 1,052

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4580 HANOVER COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$21,853

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	469,740	
Certified Net Assessed Value (NAV)	<u>593,712,910</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0008	
Times: Certified Levy	<u>9,053,529</u>	
Levy Attributable to Bank Personal Property AV		7,243

Guaranteed Distribution:	\$14,610
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$5,187</u>
Final Distribution	<u>\$9,423</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6464	1.7393	0.3716
2007	0.5029	1.5221	0.3304
2008	0.5129	1.4130	<u>0.3630</u>

STEP TWO: Sum of Factors from STEP ONE 1.0650

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3550

STEP FOUR: Determine Guaranteed Distribution 14,610

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 5,187

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4590 RIVER FOREST COMMUNITY SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	47,850	
Certified Net Assessed Value (NAV)	<u>158,314,895</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0003	
Times: Certified Levy	<u>2,818,480</u>	
Levy Attributable to Bank Personal Property AV		846

Guaranteed Distribution: \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) \$0

Final Distribution \$0

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7030	1.7036	0.4127
2007	0.5663	1.3069	0.4333
2008	0.5857	2.4709	<u>0.2370</u>

STEP TWO: Sum of Factors from STEP ONE 1.0830

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3610

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4600 MERRILLVILLE SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$322,835

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	8,043,070	
Certified Net Assessed Value (NAV)	<u>2,685,245,125</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0030	
Times: Certified Levy	<u>31,677,836</u>	
Levy Attributable to Bank Personal Property AV		95,034

Guaranteed Distribution:	\$227,801
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$85,630</u>
Final Distribution	<u>\$142,171</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6695	1.6231	0.4125
2007	0.6226	1.8217	0.3418
2008	0.6387	1.7099	<u>0.3735</u>

STEP TWO: Sum of Factors from STEP ONE 1.1278

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3759

STEP FOUR: Determine Guaranteed Distribution 227,801

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 85,630

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4615 LAKE CENTRAL SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$96,144

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	6,570,920	
Certified Net Assessed Value (NAV)	<u>3,732,401,431</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0018	
Times: Certified Levy	<u>20,852,245</u>	
Levy Attributable to Bank Personal Property AV		37,534

Guaranteed Distribution:	\$58,610
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$34,293</u>
Final Distribution	<u>\$24,317</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6688	0.9519	0.7026
2007	0.5121	0.8978	0.5704
2008	0.5296	1.0979	<u>0.4824</u>

STEP TWO: Sum of Factors from STEP ONE 1.7554

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5851

STEP FOUR: Determine Guaranteed Distribution 58,610

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 34,293

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4645 TRI CREEK SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$61,859

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	696,330	
Certified Net Assessed Value (NAV)	<u>1,057,098,670</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0007	
Times: Certified Levy	<u>10,747,523</u>	
Levy Attributable to Bank Personal Property AV		7,523

Guaranteed Distribution:	\$54,336
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$21,468</u>
Final Distribution	<u>\$32,868</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6395	1.6201	0.3947
2007	0.5552	1.4658	0.3788
2008	0.5750	1.3965	<u>0.4117</u>

STEP TWO: Sum of Factors from STEP ONE 1.1852

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>	
Average Factor	0.3951	

STEP FOUR: Determine Guaranteed Distribution 54,336

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 21,468

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4650 LAKE RIDGE SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,651

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	296,180	
Certified Net Assessed Value (NAV)	<u>263,246,383</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0011	
Times: Certified Levy	<u>6,147,066</u>	
Levy Attributable to Bank Personal Property AV		6,762

Guaranteed Distribution:	\$0
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$0</u>
Final Distribution	<u>\$0</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.9187	2.4787	0.3706
2007	0.9159	2.4609	0.3722
2008	0.7961	2.5797	<u>0.3086</u>

STEP TWO: Sum of Factors from STEP ONE 1.0514

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3505

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4660 CROWN POINT COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$88,753

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	4,581,000	
Certified Net Assessed Value (NAV)	<u>2,175,478,171</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0021	
Times: Certified Levy	<u>29,207,842</u>	
Levy Attributable to Bank Personal Property AV		61,336

Guaranteed Distribution:	\$27,417
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$11,186</u>
Final Distribution	<u>\$16,231</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6843	1.7244	0.3968
2007	0.5878	1.3960	0.4211
2008	0.6201	1.5274	<u>0.4060</u>

STEP TWO: Sum of Factors from STEP ONE 1.2239

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4080

STEP FOUR: Determine Guaranteed Distribution 27,417

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 11,186

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4670 EAST CHICAGO CITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$108,425

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	2,548,880	
Certified Net Assessed Value (NAV)	<u>1,299,713,692</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0020	
Times: Certified Levy	<u>23,838,049</u>	
Levy Attributable to Bank Personal Property AV		47,676

Guaranteed Distribution:	\$60,749
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$20,618</u>
Final Distribution	<u>\$40,131</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8633	2.1275	0.4058
2007	0.8096	2.3605	0.3430
2008	0.7940	2.9463	<u>0.2695</u>

STEP TWO: Sum of Factors from STEP ONE 1.0183

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3394

STEP FOUR: Determine Guaranteed Distribution 60,749

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 20,618

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4680 LAKE STATION SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$25,193

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	224,300	
Certified Net Assessed Value (NAV)	<u>177,541,997</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0013	
Times: Certified Levy	<u>2,421,673</u>	
Levy Attributable to Bank Personal Property AV		3,148

Guaranteed Distribution:	\$22,045
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$7,475</u>
Final Distribution	<u>\$14,570</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.5829	2.1133	0.2758
2007	0.5410	1.4389	0.3760
2008	0.5223	1.4289	<u>0.3655</u>

STEP TWO: Sum of Factors from STEP ONE 1.0173

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3391

STEP FOUR: Determine Guaranteed Distribution 22,045

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 7,475

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4690 GARY COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$149,912

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	2,793,370	
Certified Net Assessed Value (NAV)	<u>2,070,481,096</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0013	
Times: Certified Levy	<u>28,978,453</u>	
Levy Attributable to Bank Personal Property AV		37,672

Guaranteed Distribution:	\$112,240
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$58,690</u>
Final Distribution	<u>\$53,550</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	1.3543	2.5926	0.5224
2007	1.1929	2.2928	0.5203
2008	1.1965	2.2742	<u>0.5261</u>

STEP TWO: Sum of Factors from STEP ONE 1.5688

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5229

STEP FOUR: Determine Guaranteed Distribution 112,240

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 58,690

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4700 GRIFFITH PUBLIC SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$46,411

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	731,140	
Certified Net Assessed Value (NAV)	<u>488,074,673</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0015	
Times: Certified Levy	<u>7,238,635</u>	
Levy Attributable to Bank Personal Property AV		10,858

Guaranteed Distribution:	\$35,553
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$14,833</u>
Final Distribution	<u>\$20,720</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7068	1.6992	0.4160
2007	0.6593	1.5590	0.4229
2008	0.6794	1.6459	<u>0.4128</u>

STEP TWO: Sum of Factors from STEP ONE 1.2517

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4172

STEP FOUR: Determine Guaranteed Distribution 35,553

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 14,833

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4710 HAMMOND CITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$272,669

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	3,364,680	
Certified Net Assessed Value (NAV)	<u>2,157,580,749</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0016	
Times: Certified Levy	<u>31,748,801</u>	
Levy Attributable to Bank Personal Property AV		50,798

Guaranteed Distribution:	\$221,871
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$68,092</u>
Final Distribution	<u>\$153,779</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6338	1.9316	0.3281
2007	0.6667	2.1874	0.3048
2008	0.6065	2.1070	<u>0.2879</u>

STEP TWO: Sum of Factors from STEP ONE 0.9208

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3069

STEP FOUR: Determine Guaranteed Distribution 221,871

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 68,092

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4720 HIGHLAND TOWN SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$96,571

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	2,026,580	
Certified Net Assessed Value (NAV)	<u>1,032,715,884</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0020	
Times: Certified Levy	<u>8,631,440</u>	
Levy Attributable to Bank Personal Property AV		17,263

Guaranteed Distribution:	\$79,308
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$46,213</u>
Final Distribution	<u>\$33,095</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7130	1.2572	0.5671
2007	0.6811	1.1562	0.5891
2008	0.6859	1.1588	<u>0.5919</u>

STEP TWO: Sum of Factors from STEP ONE 1.7481

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5827

STEP FOUR: Determine Guaranteed Distribution 79,308

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 46,213

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4730 SCHOOL CITY OF HOBART SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$97,591

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	929,330	
Certified Net Assessed Value (NAV)	<u>681,720,629</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0014	
Times: Certified Levy	<u>9,809,960</u>	
Levy Attributable to Bank Personal Property AV		13,734

Guaranteed Distribution:	\$83,857
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$30,658</u>
Final Distribution	<u>\$53,199</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6916	1.7967	0.3849
2007	0.5731	1.6021	0.3577
2008	0.5723	1.6163	<u>0.3541</u>

STEP TWO: Sum of Factors from STEP ONE 1.0967

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>	
Average Factor		0.3656

STEP FOUR: Determine Guaranteed Distribution 83,857

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 30,658

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4740 MUNSTER COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$94,033

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	3,754,350	
Certified Net Assessed Value (NAV)	<u>1,465,102,758</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0026	
Times: Certified Levy	<u>17,573,907</u>	
Levy Attributable to Bank Personal Property AV		45,692

Guaranteed Distribution:	\$48,341
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$22,150</u>
Final Distribution	<u>\$26,191</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6279	1.3197	0.4758
2007	0.5651	1.2250	0.4613
2008	0.5688	1.3002	<u>0.4375</u>

STEP TWO: Sum of Factors from STEP ONE 1.3746

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4582

STEP FOUR: Determine Guaranteed Distribution 48,341

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 22,150

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 4760 WHITING CITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$48,181

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	262,880	
Certified Net Assessed Value (NAV)	<u>430,912,133</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0006	
Times: Certified Levy	<u>2,447,580</u>	
Levy Attributable to Bank Personal Property AV		1,469

Guaranteed Distribution:	\$46,712
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$26,710</u>
Final Distribution	<u>\$20,002</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	1.2925	2.2605	0.5718
2007	1.0384	2.1297	0.4876
2008	1.0859	1.6557	<u>0.6559</u>

STEP TWO: Sum of Factors from STEP ONE 1.7153

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>	
Average Factor		0.5718

STEP FOUR: Determine Guaranteed Distribution 46,712

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 26,710

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0124 EAST CHICAGO PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,640

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,548,880

Certified Net Assessed Value (NAV) 1,299,713,692

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0020

Times: Certified Levy 5,100,077

Levy Attributable to Bank Personal Property AV 10,200

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0125 GARY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$10,278

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,793,370

Certified Net Assessed Value (NAV) 2,070,481,096

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 6,569,637

Levy Attributable to Bank Personal Property AV 8,541

Guaranteed Distribution: \$1,737

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0126 HAMMOND PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$17,872

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,364,680

Certified Net Assessed Value (NAV) 2,157,580,749

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 4,824,351

Levy Attributable to Bank Personal Property AV 7,719

Guaranteed Distribution: \$10,153

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0127 LOWELL PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,834

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 696,330

Certified Net Assessed Value (NAV) 1,057,098,670

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 911,219

Levy Attributable to Bank Personal Property AV 638

Guaranteed Distribution: \$4,196

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0128 WHITING PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,383

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 262,880

Certified Net Assessed Value (NAV) 430,912,133

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 1,023,847

Levy Attributable to Bank Personal Property AV 614

Guaranteed Distribution: \$3,769

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0129 LAKE COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$77,525

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 23,093,460

Certified Net Assessed Value (NAV) 11,278,076,685

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0020

Times: Certified Levy 11,672,809

Levy Attributable to Bank Personal Property AV 23,346

Guaranteed Distribution: \$54,179

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0276 CROWN POINT COMMUNITY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,785

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,581,000

Certified Net Assessed Value (NAV) 2,175,478,171

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0021

Times: Certified Levy 2,540,958

Levy Attributable to Bank Personal Property AV 5,336

Guaranteed Distribution: \$1,449

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0808 EAST CHICAGO SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$29,463

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,548,880

Certified Net Assessed Value (NAV) 1,299,713,692

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0020

Times: Certified Levy 10,827,915

Levy Attributable to Bank Personal Property AV 21,656

Guaranteed Distribution: \$7,807

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0809 GARY SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$55,529

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,924,110

Certified Net Assessed Value (NAV) 2,259,591,874

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 1,999,739

Levy Attributable to Bank Personal Property AV 2,600

Guaranteed Distribution: \$52,929

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0810 HAMMOND SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$86,473

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 7,119,030

Certified Net Assessed Value (NAV) 3,622,683,507

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0020

Times: Certified Levy 7,752,543

Levy Attributable to Bank Personal Property AV 15,505

Guaranteed Distribution: \$70,968

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0811 HIGHLAND SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$11,548

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,026,580

Certified Net Assessed Value (NAV) 1,032,715,884

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0020

Times: Certified Levy 1,841,333

Levy Attributable to Bank Personal Property AV 3,683

Guaranteed Distribution: \$7,865

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0812 WHITING SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$10,429

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 262,880

Certified Net Assessed Value (NAV) 430,912,133

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 2,421,727

Levy Attributable to Bank Personal Property AV 1,453

Guaranteed Distribution: \$8,976

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0813 GARY AIRPORT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,910

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,885,450

Certified Net Assessed Value (NAV) 2,173,718,336

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 1,625,942

Levy Attributable to Bank Personal Property AV 2,114

Guaranteed Distribution: \$3,796

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0814 GARY REDEVELOPMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$492

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,885,450

Certified Net Assessed Value (NAV) 2,173,718,336

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 254,325

Levy Attributable to Bank Personal Property AV 331

Guaranteed Distribution: \$161

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0815 HAMMOND REDEVELOPMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,595

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,364,680

Certified Net Assessed Value (NAV) 2,157,580,749

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 457,407

Levy Attributable to Bank Personal Property AV 732

Guaranteed Distribution: \$1,863

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0816 GARY PUBLIC TRANSPORTATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,450

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,885,450

Certified Net Assessed Value (NAV) 2,173,718,336

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 3,677,931

Levy Attributable to Bank Personal Property AV 4,781

Guaranteed Distribution: \$669

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0901 HIGHLAND WATER DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,026,580

Certified Net Assessed Value (NAV) 1,032,715,884

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0020

Times: Certified Levy 509,129

Levy Attributable to Bank Personal Property AV 1,018

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0904 WINFIELD WATERWORKS

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 41,509,070

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 27,438

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0959 ST. JOHN SANITARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,783

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,794,120

Certified Net Assessed Value (NAV) 928,848,704

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0019

Times: Certified Levy 262,864

Levy Attributable to Bank Personal Property AV 499

Guaranteed Distribution: \$2,284

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0961 LAKE RIDGE FIRE PROTECTION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$856

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 204,100

Certified Net Assessed Value (NAV) 164,737,839

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0012

Times: Certified Levy 451,546

Levy Attributable to Bank Personal Property AV 542

Guaranteed Distribution: \$314

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0995 ST. JOHN WATER DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,794,120

Certified Net Assessed Value (NAV) 928,848,704

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0019

Times: Certified Levy 215,493

Levy Attributable to Bank Personal Property AV 409

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 1002 TOWN OF DYER SANITARY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,397,780

Certified Net Assessed Value (NAV) 808,120,731

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0017

Times: Certified Levy 787,917

Levy Attributable to Bank Personal Property AV 1,339

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 1058 LAKE COUNTY SOLID WASTE MANAGEMENT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 37,340,600

Certified Net Assessed Value (NAV) 20,469,341,196

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 4,707,948

Levy Attributable to Bank Personal Property AV 8,474

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 1100 GARY STORM WATER MANAGEMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,885,450

Certified Net Assessed Value (NAV) 2,173,718,336

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 1,017,300

Levy Attributable to Bank Personal Property AV 1,322

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 1104 LAKE STATION SANITARY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 227,320

Certified Net Assessed Value (NAV) 232,357,373

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0010

Times: Certified Levy 877,846

Levy Attributable to Bank Personal Property AV 878

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 9993 DYER WATER WORKS

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,397,780

Certified Net Assessed Value (NAV) 808,120,731

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0017

Times: Certified Levy 351,533

Levy Attributable to Bank Personal Property AV 598

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0014 MERRILLVILLE CONSERVANCY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 2,051,622,900

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 3,477,501

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 45 Lake

Unit: 0015 INDEPENDENCE HILL CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 675,525,900

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 1,365,913

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0