

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 44 LAGRANGE  
School Corp: 4525 WESTVIEW SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	450,726
+ 2018 Transportation Maximum Levy	1,573,193
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,739,643
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,763,562
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>4,925,523</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	458,438
÷ 2018 Certified Net AV	1,092,797,351
2018 Utility and Insurance Rate	0.0420
2018 Utility and Insurance Rate	0.0420
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2087
2018 Adjusted Capital Projects Fund Rate	0.2507
2018 Certified Net AV	1,092,797,351
x 2018 Adjusted Capital Projects Fund Rate	0.2507
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>2,739,643</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 44 LAGRANGE  
 School Corp: 4535 LAKELAND SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	383,917
+ 2018 Transportation Maximum Levy	1,656,209
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,985,951
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,026,077
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>4,162,964</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	446,781
÷ 2018 Certified Net AV	841,504,697
2018 Utility and Insurance Rate	0.0531
2018 Utility and Insurance Rate	0.0531
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1829
2018 Adjusted Capital Projects Fund Rate	0.2360
2018 Certified Net AV	841,504,697
x 2018 Adjusted Capital Projects Fund Rate	0.2360
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>1,985,951</b>