STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

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February 26, 2010

The Honorable Paul G. Karras
Lake County Assessor
2293 North Main Street
Crown Point, IN 46307

Dear Mr. Karras:

The Department of Local Government Finance has reviewed the information and data for the Lake County 2009 ratio study. The Department hereby approves the ratio study based on the results of the Mann-Whitney "Sales Chasing" test and Spearman Rank test for vertical equity; and the review of the accuracy, equity, and uniformity of the assessments as determined by the median ratio, coefficient of dispersion (COD), Price Related Differential (PRD), and the change analysis conducted by the Department.

As you know, the Department has conducted the annual adjustment process for Calumet Township. Using data permitted by 50 IAC 21-12-1, having heard public comment at a February 1, 2010 hearing, and having published the factors in the local newspaper and allowing for a ten (10) day comment period, the Department orders the application of the following percentages as an annual adjustment to assessed real property values in Calumet Township for 2009 pay 2010 property taxes:

Vacant Industrial	100%
Improved Industrial	102%
Vacant Commercial	100%
Improved Commercial	102%
Vacant Residential	98%
Improved Residential	98%

It is the responsibility of the County Assessor's Office to apply these factors to the applicable parcels in Calumet Township for the March 1, 2009 pay 2010 assessment date.

Please note that this approval is granted without verification of all of the actual sales disclosure forms in order to allow the preparation and delivery of the real property list to the County Auditor pursuant to IC 6-1.1-5-14. As always, the Department encourages counties to use all possible sales, which lend greater validity to the sales ratio study.

In conjunction with our Data Analysis section, please continue to ensure your sales disclosure file database is compliant. For assessment year 2010, your 2008 and 2009 sales disclosure data files must be compliant with the rules of the Department.

If you have any questions or concerns, please feel free to contact Barry Wood, the Assessment Division Director, at (317) 232-3762 or by e-mail at Bwood@dlgf.in.gov.

Sincerely,

Timothy J. Rushenberg
Commissioner

cc: Barry Wood, Assessment Director