

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 43 KOSCIUSKO
 School Corp: 4345 WAWASEE COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	550,499
+ 2018 Transportation Maximum Levy	2,175,891
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	3,537,069
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	6,263,459
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	6,476,417

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	657,791
÷ 2018 Certified Net AV	2,378,661,112
2018 Utility and Insurance Rate	0.0277
2018 Utility and Insurance Rate	0.0277
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1210
2018 Adjusted Capital Projects Fund Rate	0.1487
2018 Certified Net AV	2,378,661,112
x 2018 Adjusted Capital Projects Fund Rate	0.1487
2018 Capital Projects Fund Maximum Levy Equivalent	3,537,069

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 43 KOSCIUSKO
 School Corp: 4415 WARSAW COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	645,066
+ 2018 Transportation Maximum Levy	3,077,308
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	6,753,656
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	10,476,030
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	10,832,215

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,125,000
÷ 2018 Certified Net AV	2,294,040,797
2018 Utility and Insurance Rate	0.0490
2018 Utility and Insurance Rate	0.0490
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2454
2018 Adjusted Capital Projects Fund Rate	0.2944
2018 Certified Net AV	2,294,040,797
x 2018 Adjusted Capital Projects Fund Rate	0.2944
2018 Capital Projects Fund Maximum Levy Equivalent	6,753,656

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 43 KOSCIUSKO
 School Corp: 4445 TIPPECANOE VALLEY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	338,693
+ 2018 Transportation Maximum Levy	1,302,545
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,469,270
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,110,508
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,216,265

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	413,474
÷ 2018 Certified Net AV	543,570,187
2018 Utility and Insurance Rate	0.0761
2018 Utility and Insurance Rate	0.0761
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1942
2018 Adjusted Capital Projects Fund Rate	0.2703
2018 Certified Net AV	543,570,187
x 2018 Adjusted Capital Projects Fund Rate	0.2703
2018 Capital Projects Fund Maximum Levy Equivalent	1,469,270

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 43 KOSCIUSKO
 School Corp: 4455 WHITKO COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	306,679
+ 2018 Transportation Maximum Levy	951,638
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,671,616
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,929,933
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,029,550

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	384,351
÷ 2018 Certified Net AV	485,229,476
2018 Utility and Insurance Rate	0.0792
2018 Utility and Insurance Rate	0.0792
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2653
2018 Adjusted Capital Projects Fund Rate	0.3445
2018 Certified Net AV	485,229,476
x 2018 Adjusted Capital Projects Fund Rate	0.3445
2018 Capital Projects Fund Maximum Levy Equivalent	1,671,616