

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 42 KNOX
 School Corp: 4315 NORTH KNOX SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	124,876
+ 2018 Transportation Maximum Levy	1,340,342
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,118,094
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,583,312
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,671,144

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	319,488
÷ 2018 Certified Net AV	612,654,165
2018 Utility and Insurance Rate	0.0521
2018 Utility and Insurance Rate	0.0521
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1304
2018 Adjusted Capital Projects Fund Rate	0.1825
2018 Certified Net AV	612,654,165
x 2018 Adjusted Capital Projects Fund Rate	0.1825
2018 Capital Projects Fund Maximum Levy Equivalent	1,118,094

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 42 KNOX
 School Corp: 4325 SOUTH KNOX SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	57,295
+ 2018 Transportation Maximum Levy	1,472,151
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,392,261
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,921,707
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,021,045

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	202,064
÷ 2018 Certified Net AV	572,475,719
2018 Utility and Insurance Rate	0.0353
2018 Utility and Insurance Rate	0.0353
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2079
2018 Adjusted Capital Projects Fund Rate	0.2432
2018 Certified Net AV	572,475,719
x 2018 Adjusted Capital Projects Fund Rate	0.2432
2018 Capital Projects Fund Maximum Levy Equivalent	1,392,261

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 42 KNOX
 School Corp: 4335 VINCENNES COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	163,929
+ 2018 Transportation Maximum Levy	1,469,850
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,993,852
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,627,631
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,750,970

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	606,701
÷ 2018 Certified Net AV	722,934,026
2018 Utility and Insurance Rate	0.0839
2018 Utility and Insurance Rate	0.0839
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1919
2018 Adjusted Capital Projects Fund Rate	0.2758
2018 Certified Net AV	722,934,026
x 2018 Adjusted Capital Projects Fund Rate	0.2758
2018 Capital Projects Fund Maximum Levy Equivalent	1,993,852