

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 41 JOHNSON  
 School Corp: 4145 CLARK-PLEASANT COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	789,951
+ 2018 Transportation Maximum Levy	3,670,804
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	3,670,241
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	8,130,996
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>8,407,449</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	779,276
÷ 2018 Certified Net AV	1,301,503,755
2018 Utility and Insurance Rate	0.0599
2018 Utility and Insurance Rate	0.0599
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2221
2018 Adjusted Capital Projects Fund Rate	0.2820
2018 Certified Net AV	1,301,503,755
x 2018 Adjusted Capital Projects Fund Rate	0.2820
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>3,670,241</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 41 JOHNSON  
 School Corp: 4205 CENTER GROVE COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	920,383
+ 2018 Transportation Maximum Levy	3,437,824
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	6,253,205
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	10,611,412
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>10,972,200</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,297,873
÷ 2018 Certified Net AV	2,482,415,710
2018 Utility and Insurance Rate	0.0523
2018 Utility and Insurance Rate	0.0523
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1996
2018 Adjusted Capital Projects Fund Rate	0.2519
2018 Certified Net AV	2,482,415,710
x 2018 Adjusted Capital Projects Fund Rate	0.2519
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>6,253,205</b>

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County: 41 JOHNSON  
 School Corp: 4215 EDINBURGH COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	103,625
+ 2018 Transportation Maximum Levy	188,417
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	581,333
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	873,375
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>903,070</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	210,153
÷ 2018 Certified Net AV	165,763,693
2018 Utility and Insurance Rate	0.1268
2018 Utility and Insurance Rate	0.1268
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2239
2018 Adjusted Capital Projects Fund Rate	0.3507
2018 Certified Net AV	165,763,693
x 2018 Adjusted Capital Projects Fund Rate	0.3507
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>581,333</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 41 JOHNSON  
 School Corp: 4225 FRANKLIN COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	618,503
+ 2018 Transportation Maximum Levy	2,101,784
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	3,840,411
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	6,560,698
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>6,783,761</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	854,497
÷ 2018 Certified Net AV	1,318,369,564
2018 Utility and Insurance Rate	0.0648
2018 Utility and Insurance Rate	0.0648
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2265
2018 Adjusted Capital Projects Fund Rate	0.2913
2018 Certified Net AV	1,318,369,564
x 2018 Adjusted Capital Projects Fund Rate	0.2913
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>3,840,411</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 41 JOHNSON  
 School Corp: 4245 GREENWOOD COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	345,323
+ 2018 Transportation Maximum Levy	1,508,374
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,767,439
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,621,136
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>4,778,254</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	731,231
÷ 2018 Certified Net AV	919,720,375
2018 Utility and Insurance Rate	0.0795
2018 Utility and Insurance Rate	0.0795
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2214
2018 Adjusted Capital Projects Fund Rate	0.3009
2018 Certified Net AV	919,720,375
x 2018 Adjusted Capital Projects Fund Rate	0.3009
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>2,767,439</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 41 JOHNSON  
 School Corp: 4255 NINEVEH-HENSLEY-JACKSON UNITED SCH CORP

2018 Bus Replacement Maximum Levy	301,777
+ 2018 Transportation Maximum Levy	1,140,372
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,246,863
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,689,012
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>2,780,438</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	339,156
÷ 2018 Certified Net AV	601,187,408
2018 Utility and Insurance Rate	0.0564
2018 Utility and Insurance Rate	0.0564
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1510
2018 Adjusted Capital Projects Fund Rate	0.2074
2018 Certified Net AV	601,187,408
x 2018 Adjusted Capital Projects Fund Rate	0.2074
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>1,246,863</b>