



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jennings County
Jurisdiction Jennings County Original TIF
Allocation Code T40006
Allocation Area Name Jennings County Economic Development Area Allocation Area

Form Prepared By:
Name Amanda Resch
Unit/Company Jennings County Auditor's Office
Telephone Number 812-352-3017
E-mail Address anresch@jenningscounty-in.gov

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2017 and 2018, growth, and neutralization factors. Total 2018 Pay 2019 Base Neutralization Factor is 1.02640.

I, Kay S. Vance Auditor, of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-9-18
County Auditor (Signature) Kay S Vance
County Auditor (Printed) Kay S Vance

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Jennings County EDA Allocation Area
The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.
Commissioner, Department of Local Government Finance
Date (month, day, year) 7/11/18



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019
 State Form 56059 (R2 / 5-18)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jennings County
 Jurisdiction North Vernon
 Allocation Code T40001
 Allocation Area Name North Vernon TIF

Form Prepared By:
 Name Amanda Resch
 Unit/Company Jennings County Auditor's Office
 Telephone Number 812-352-3017
 E-mail Address anresch@jenningscounty-in.gov

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	20,507,804	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	59,966,546	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$80,474,350
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	80,818,806	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	353,700	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	101,430	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	108,600	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		\$80,255,076
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99728
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$20,452,023
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$60,366,783
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.1487
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,900,769
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		3.1487
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99728

I, Kay S. Vance Auditor, of Jennings County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-9-18

Kay S. Vance
 County Auditor (Signature)

KAY S VANCE
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name North Vernon, TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.
[Signature] 7/11/18
 Commissioner, Department of Local Government Finance Date (month, day, year)