
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
BUDGET DIVISION



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TO: ALL COUNTY AUDITORS

FROM: DEPARTMENT OF LOCAL GOVERNMENT FINANCE/BUDGET DIVISION

RE: 2009 FIT GUARANTEE DISTRIBUTION

DATE: JUNE 2009

Attached to this memorandum is the 2009 Financial Institutions Tax Guarantee Report for each taxing unit in your county.

IC 6-5.5-8-2(f) states that: "(f) The county auditor shall distribute the guaranteed and supplemental distributions received under subsection (a) to the taxing units in the county at the same time that the county auditor makes the semiannual distributions of real property taxes to the taxing units." When June and December settlements are made, each county should have ½ of the annual guarantee as cash on-hand.

Keep in mind that although Financial Institutions Tax can be distributed with settlement, the amount each unit receives is still based on the guarantee formula as set out in IC 6-5.5-8-2. These amounts are reflected on the enclosed printout. A couple of items of note that differ from last year's worksheet: (1) the column "Effective Tax Rate" is intended for the LOIT levy freeze counties only and would reflect the LOIT equivalency rates, and (2) the column "State Welfare/School Funds Allocation" now reflects the original state welfare allocation amount, plus an additional allocation amount to account for the state's assumption of welfare levies beginning in 2009 (IC 6-5.5-8-2(b)(1)). Also, state allocations are now applied to school units to account for the state's full assumption of the school general fund and special education preschool fund levies (IC 6-5.5-8-2(b)(2)).

Please reflect the amount of Financial Institutions Tax distributed to each taxing unit and apportioned to each fund on a Certificate of Tax Distribution (Form 22) separate from the one issued with each settlement of property tax. When June and December Settlement is complete, please forward copies of Form 22's for each taxing unit to the Department of Local Government Finance Budget Division. Actual distributions of FIT must be tracked for use in the school tuition support formula.

Questions about this report may be directed to Karen Large, Budget Division Director, at (317) 234-3937 or by e-mail at klarge@dlgf.in.gov.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
FIT WORKSHEET 2009

County Number: **39**
County Name: **Jefferson County**

<u>Unit Name</u>	<u>Fund Code</u>	<u>1989 Bank Tax</u>	<u>1989 PCA 1999 Welfare Adjustment</u>	<u>1989 Net Bank Tax</u>	<u>2009 Bank Assessed Value</u>	<u>2009 Effective Tax Rate</u>	<u>2009 Actual Tax Rate</u>	<u>2009 Bank Property Tax</u>	<u>2009 FIT Guarantee</u>	<u>State Welfare/School Funds Allocation</u>	<u>FIT Distribution</u>
0000 JEFFERSON COUNTY											
CASINO/RIVERBOA	0005	\$0	\$0	\$0	\$1,021,920	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$28,551	\$458	\$28,093	\$1,021,920	0.3950	0.3950	\$4,037	\$24,056	\$8,884	\$15,172
ELECTION/REGIST	0102	\$679	\$11	\$668	\$1,021,920	0.0094	0.0094	\$96	\$572	\$211	\$361
2006 REASSESS	0123	\$752	\$12	\$740	\$1,021,920	0.0104	0.0104	\$106	\$634	\$234	\$400
CUM COURT HOUSE	0590	\$1,446	\$23	\$1,423	\$1,021,920	0.0200	0.0200	\$204	\$1,219	\$450	\$769
HIGHWAY	0702	\$0	\$0	\$0	\$1,021,920	0.0000	0.0000	\$0	\$0	\$0	\$0
LR &S	0706	\$0	\$0	\$0	\$1,021,920	0.0000	0.0000	\$0	\$0	\$0	\$0
CUM BRIDGE	0790	\$4,640	\$74	\$4,566	\$1,021,920	0.0642	0.0642	\$656	\$3,910	\$1,444	\$2,466
HEALTH	0801	\$2,053	\$33	\$2,020	\$1,021,920	0.0284	0.0284	\$290	\$1,730	\$639	\$1,091
MENTAL HEALTH	0823	\$932	\$15	\$917	\$1,021,920	0.0129	0.0129	\$132	\$785	\$290	\$495
CUM JAIL	1192	\$723	\$12	\$711	\$1,021,920	0.0100	0.0100	\$102	\$609	\$225	\$384
GEMETERY	2120	\$130	\$2	\$128	\$1,021,920	0.0018	0.0018	\$18	\$110	\$41	\$69
CCD	2391	\$1,077	\$17	\$1,060	\$1,021,920	0.0149	0.0149	\$152	\$908	\$335	\$573
		\$40,983	\$657	\$40,326		0.5670	0.5670	\$5,793	\$34,533	\$12,753	\$21,780
0001 GRAHAM TOWNSHIP											
GENERAL	0101	\$0	\$0	\$0	\$0	0.0213	0.0213	\$0	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0156	0.0156	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0369	0.0369	\$0	\$0	\$0	\$0
0001F GRAHAM TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0150	0.0150	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0150	0.0150	\$0	\$0	\$0	\$0
0002 HANOVER TOWNSHIP											

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FIT WORKSHEET 2009

County Number: 39
County Name: Jefferson County

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
GENERAL	0101	\$0	\$0	\$0	\$0	0.0510	0.0510	\$0	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0056	0.0056	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0566	0.0566	\$0	\$0	\$0	\$0
0009F SHELBY TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0260	0.0260	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0260	0.0260	\$0	\$0	\$0	\$0
0010 SMYRNA TOWNSHIP											
GENERAL	0101	\$0	\$0	\$0	\$0	0.0510	0.0510	\$0	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0102	0.0102	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0612	0.0612	\$0	\$0	\$0	\$0
0010F SMYRNA TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0324	0.0324	\$0	\$0	\$0	\$0
CUM FIRE(TWP)	1190	\$0	\$0	\$0	\$0	0.0168	0.0168	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0492	0.0492	\$0	\$0	\$0	\$0
0316 MADISON CIVIL CITY											
RAINY DAY	0061	\$0	\$0	\$0	\$907,880	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$40,572	\$0	\$40,572	\$907,880	0.7788	0.7788	\$7,071	\$33,501	\$0	\$33,501
POLICE PENSION	0342	\$0	\$0	\$0	\$907,880	0.0000	0.0000	\$0	\$0	\$0	\$0
LR &S	0706	\$0	\$0	\$0	\$907,880	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$907,880	0.0000	0.0000	\$0	\$0	\$0	\$0
PARK & REC	1301	\$6,038	\$0	\$6,038	\$907,880	0.1159	0.1159	\$1,052	\$4,986	\$0	\$4,986
AVIAT/AIRPORT	2102	\$646	\$0	\$646	\$907,880	0.0124	0.0124	\$113	\$533	\$0	\$533
CCI	2379	\$0	\$0	\$0	\$907,880	0.0000	0.0000	\$0	\$0	\$0	\$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

FIT WORKSHEET 2009

County Number: 39
County Name: Jefferson County

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
CCD	2391	\$1,907	\$0	\$1,907	\$907,880	0.0366	0.0366	\$332	\$1,575	\$0	\$1,575
		\$49,163	\$0	\$49,163		0.9437	0.9437	\$8,568	\$40,595	\$0	\$40,595
0698 BROOKSBURG CIVIL TOWN											
GENERAL	0101	\$0	\$0	\$0	\$0	0.1234	0.1234	\$0	\$0	\$0	\$0
LR &S	0706	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$0	0.1328	0.1328	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.2562	0.2562	\$0	\$0	\$0	\$0
0699 DUPONT CIVIL TOWN											
GENERAL	0101	\$0	\$0	\$0	\$27,300	0.0000	0.0000	\$0	\$0	\$0	\$0
LR &S	0706	\$0	\$0	\$0	\$27,300	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$27,300	0.0000	0.0000	\$0	\$0	\$0	\$0
CCI	2379	\$0	\$0	\$0	\$27,300	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0000	0.0000	\$0	\$0	\$0	\$0
0700 HANOVER CIVIL TOWN											
CASINO/RIVERBOA	0005	\$0	\$0	\$0	\$86,740	0.0000	0.0000	\$0	\$0	\$0	\$0
RAINY DAY	0061	\$0	\$0	\$0	\$86,740	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$1,194	\$0	\$1,194	\$86,740	0.1819	0.1819	\$158	\$1,036	\$0	\$1,036
LR &S	0706	\$0	\$0	\$0	\$86,740	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$86,740	0.0000	0.0000	\$0	\$0	\$0	\$0
PARK & REC	1301	\$624	\$0	\$624	\$86,740	0.0950	0.0950	\$82	\$542	\$0	\$542
CCI	2379	\$0	\$0	\$0	\$86,740	0.0000	0.0000	\$0	\$0	\$0	\$0
CCD	2391	\$131	\$0	\$131	\$86,740	0.0200	0.0200	\$17	\$114	\$0	\$114
		\$1,949	\$0	\$1,949		0.2969	0.2969	\$257	\$1,692	\$0	\$1,692

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Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
3995 MADISON CONSOLIDATED SCHOOL CORPORATION											
PRE-SCH SPEC ED	0060	\$0	\$0	\$0	\$935,180	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$0	\$0	\$0	\$935,180	0.0000	0.0000	\$0	\$0	\$0	\$0
DEBT SERVICE	0180	\$33,167	\$0	\$33,167	\$935,180	0.3092	0.3092	\$2,892	\$30,275	\$12,877	\$17,398
SCH PENSION DEB	0186	\$15,521	\$0	\$15,521	\$935,180	0.1447	0.1447	\$1,353	\$14,168	\$6,026	\$8,142
SCHOOL CPF	1214	\$30,464	\$0	\$30,464	\$935,180	0.2840	0.2840	\$2,656	\$27,808	\$11,828	\$15,980
TRANSPORTATION	6301	\$16,862	\$0	\$16,862	\$935,180	0.1572	0.1572	\$1,470	\$15,392	\$6,547	\$8,845
BUS REPLACEMENT	6302	\$3,518	\$0	\$3,518	\$935,180	0.0328	0.0328	\$307	\$3,211	\$1,366	\$1,845
		\$99,532	\$0	\$99,532		0.9279	0.9279	\$8,678	\$90,854	\$38,644	\$52,210
4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHO											
PRE-SCH SPEC ED	0060	\$0	\$0	\$0	\$86,740	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$0	\$0	\$0	\$86,740	0.0000	0.0000	\$0	\$0	\$0	\$0
DEBT SERVICE	0180	\$2,234	\$0	\$2,234	\$86,740	0.1921	0.1921	\$167	\$2,067	\$827	\$1,240
SCH PENSION DEB	0186	\$685	\$0	\$685	\$86,740	0.0589	0.0589	\$51	\$634	\$254	\$380
SCHOOL CPF	1214	\$4,358	\$0	\$4,358	\$86,740	0.3747	0.3747	\$325	\$4,033	\$1,614	\$2,419
TRANSPORTATION	6301	\$4,953	\$0	\$4,953	\$86,740	0.4259	0.4259	\$369	\$4,584	\$1,834	\$2,750
BUS REPLACEMENT	6302	\$886	\$0	\$886	\$86,740	0.0762	0.0762	\$66	\$820	\$328	\$492
		\$13,116	\$0	\$13,116		1.1278	1.1278	\$978	\$12,138	\$4,857	\$7,281
0109 JEFFERSON COUNTY PUBLIC LIBRARY											
GENERAL	0101	\$4,826	\$0	\$4,826	\$1,021,920	0.0812	0.0812	\$830	\$3,996	\$0	\$3,996
LIBRARY CPF	1220	\$202	\$0	\$202	\$1,021,920	0.0034	0.0034	\$35	\$167	\$0	\$167
		\$5,028	\$0	\$5,028		0.0846	0.0846	\$865	\$4,163	\$0	\$4,163
1006 SOUTHEASTERN INDIANA SOLID WASTE MANAGEM											

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FIT WORKSHEET 2009

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<u>Unit Name</u>	<u>Fund Code</u>	<u>1989 Bank Tax</u>	<u>1989 PCA 1999 Welfare Adjustment</u>	<u>1989 Net Bank Tax</u>	<u>2009 Bank Assessed Value</u>	<u>2009 Effective Tax Rate</u>	<u>2009 Actual Tax Rate</u>	<u>2009 Bank Property Tax</u>	<u>2009 FIT Guarantee</u>	<u>State Welfare/School Funds Allocation</u>	<u>FIT Distribution</u>
SP SOL WASTE MA	8210	\$0	\$0	\$0	\$1,021,920	0.0131	0.0131	\$134	\$0	\$0	\$0
		\$0	\$0	\$0		0.0131	0.0131	\$134	\$0	\$0	\$0
0035 STUCKER FORK CONSERVANCY DISTRICT											
GENERAL	0101	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0000	0.0000	\$0	\$0	\$0	\$0
0034 MADISON CITY REDEVELOPMENT COMMISSION											
TIR	8403	\$0	\$0	\$0	\$907,880	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0000	0.0000	\$0	\$0	\$0	\$0
County Totals:										\$56,254	\$128,657