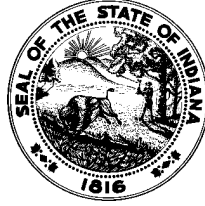

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 974-1629

TO: Jefferson County Auditor

FROM: Department of Local Government Finance

RE: Amendment to the 2017 Certified Budget Order

DATE: Monday, March 06, 2017

Please find enclosed an amendment to the Jefferson County 2017 Certified Budget Order, previously certified on February 14, 2017. This amendment modifies the budget, tax levies and tax rates for Madison Consolidated School Corporation ("School Corporation"). Taxing district rates for those taxing districts in which the School Corporation is located have also been amended. Please ensure that the taxing district rates contained herein are used for the purposes of calculating tax bills for 2017.

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

**2017 TAX RATES
(Per Taxing District)**

Year: 2017

County: 39 Jefferson

<u>Taxing District</u>	<u>2017 District Rate</u>	FOR COMPARISON ONLY <u>2016 District Rate</u>
001 GRAHAM TOWNSHIP	1.5705	1.6863
002 HANOVER TOWNSHIP	1.9697	1.9533
003 HANOVER TOWN	2.3408	2.2827
004 LANCASTER TOWNSHIP	1.5784	1.6989
005 DUPONT TOWN	1.7964	1.9036
006 MADISON TOWNSHIP	1.5833	1.7053
007 MADISON CITY	2.6434	2.7730
008 MILTON TOWNSHIP	1.5783	1.6969
009 BROOKSBURG TOWN	1.8688	1.9802
010 MONROE TOWNSHIP	1.6246	1.7459
011 REPUBLICAN TOWNSHIP	1.9927	1.9591
012 SALUDA TOWNSHIP	1.9596	1.9334
013 SHELBY TOWNSHIP	1.5849	1.7047
014 SMYRNA TOWNSHIP	1.9784	1.9605

NOTE: If applicable, conservancy district special assessment rates are not included in the above taxing district rates.

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

2017 BUDGET APPROPRIATIONS

Year: 2017

County 39 Jefferson

Unit: 3995 MADISON CONSOLIDATED SCHOOL CORPORATION

<u>Fund</u>	<u>Budget Class</u>	<u>Certified Appropriation</u>
0180 DEBT SERVICE	51000 Principal of Debt	\$110,253
	53000 Lease Rental	\$2,958,200
	Fund Total:	\$3,068,453
1214 SCHOOL CPF	25000 Support Services - Central Services	\$1,150,000
	26200 Maintenance of Buildings (Utilities)	\$608,228
	26400 Maintenance of Equipment	\$180,000
	26700 Insurance	\$100,000
	26710 Technology	\$0
	26800 Other Operating and Maint. Of Plant	\$50,000
	41000 Land Acquisition and Development	\$100,000
	43000 Professional Services	\$150,000
	45100 Building Acquisition, Const. and Imp.	\$2,736,772
	45400 Sports Facilities	\$150,000
	45500 Rent of Buildings, Facilities, and Equip.	\$25,000
	47000 Purchase of Mobile or Fixed Equipment	\$750,000
	Fund Total:	\$6,000,000
	Unit Total:	\$9,068,453

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

2017 BUDGET ORDER

Year: 2017

County 39 Jefferson

Unit: 3995 MADISON CONSOLIDATED SCHOOL CORPORATION

<u>Fund</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0101 GENERAL				
	\$19,501,607	\$1,021,133,291	\$0	\$0.0000
Budget approved for displayed amount.				
0180 DEBT SERVICE				
	\$3,068,453	\$1,021,133,291	\$2,286,317	\$0.2239
Budget approved for displayed amount.				
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.				
1214 CAPITAL PROJECTS (School)				
	\$6,000,000	\$1,021,133,291	\$3,032,766	\$0.2970
Budget approved for displayed amount.				
Unit received an adjustment due to IC 6-1.1-17-16(1). Penalty applied.				
6301 TRANSPORTATION				
	\$2,460,257	\$1,021,133,291	\$1,781,878	\$0.1745
Budget has been decreased because projected revenues are insufficient to fund the adopted budget.				
Rate reduced to remain within statutory levy limitation.				
6302 BUS REPLACEMENT				
	\$460,000	\$1,021,133,291	\$430,918	\$0.0422
Budget approved for displayed amount.				
Rate reduced to remain within statutory levy limitation.				
		Unit Total:	\$7,531,879	\$0.7376

IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount is less than \$100.00 in any calendar year.