

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2018

County: 39 Jefferson
 Unit: 3995 MADISON CONSOLIDATED SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/18 - 12/31/18	07/01/17 - 12/31/17	
General Obligation Bonds of 2015	1,209,300	287,500	180,945
Taxable - Madison Lydia Middleton BC Taxable Ad Valorem Property Tax First Mtg Rfd Bonds, 2013B	584,000	299,000	291,000
Madison Lydia Middleton BC Ad Valorem Property Tax First Mtg Rfd Bonds, Series 2013A	1,160,000	580,000	579,000
Unreimbursed Textbooks	163,000	0	0
General Obligation Bonds of 2013	0	316,575	0
	3,116,300	1,483,075	1,050,945
		Estimated 2018 Levy:	2,953,988

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during May and June 2017. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
3. To estimate the 2018 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the assumption used is that a fund will have no miscellaneous revenues. The presence of miscellaneous revenues could reduce the levy needed to support debt payments.

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2018

County: 39 Jefferson
 Unit: 4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHOOLS
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/18 - 12/31/18	07/01/17 - 12/31/17	
Common School Loan #A1608	23,997	12,088	0
Fees	9,000	4,500	1,350
Common School Loan #1851	24,660	12,420	3,663
Southwestern Jefferson County Multi-School Building Corporation Ad Valorem Property Tax First Mortga	195,000	92,000	33,900
Common School Loan #A1742	24,766	12,474	3,678
Southwestern Jefferson County School Building Corporation	99,000	51,000	50,500
Interest on Temporary Loans	20,000	10,000	0
Unreimbursed Textbooks	19,860	0	0
Southwestern Jefferson County Consolidated School Common School Fund Loan #A0478	229,169	116,955	111,424

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 39 Jefferson
 Unit: 4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHOOLS
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
	645,452	311,437	204,515
		Estimated 2018 Levy:	612,609

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 39 Jefferson
 Unit: 4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHOOLS
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Amended Taxable Retirement/Severance Liability Funding Bonds of 2004	153,120	76,728	76,220
	153,120	76,728	76,220
		Estimated 2018 Levy:	161,432

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