

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
**2012 Levy Freeze Certification and Equivalency Rates**  
Jay County

<u>Unit</u>	<u>Unit Name</u>	<u>Max Levy Type</u>	<i>IC 6-3.5-1.5(a)</i> <u>Levy Freeze Amount (1)</u>	<u>LOIT Equivalency Rate (2)</u>	<i>IC 6-3.5-1.1-24(g) for CAGIT IC 6-3.5-6-30(g) for COIT</i> <u>Levy Freeze Distribution (3)</u>	<u>Difference (4)</u>
0000	JAY COUNTY	General Unit	521,430.00	0.0644	551,453.76	30,023.76
0001	BEARCREEK TOWNSHIP	General Unit	2,641.00	0.0050	2,793.07	152.07
0001	BEARCREEK TOWNSHIP	Township Fire	1,537.00	0.0031	1,625.50	88.50
0002	GREENE TOWNSHIP	General Unit	1,286.00	0.0022	1,360.05	74.05
0002	GREENE TOWNSHIP	Township Fire	1,425.00	0.0024	1,507.05	82.05
0003	JACKSON TOWNSHIP	General Unit	1,785.00	0.0045	1,887.78	102.78
0003	JACKSON TOWNSHIP	Township Fire	819.00	0.0021	866.16	47.16
0004	JEFFERSON TOWNSHIP	General Unit	829.00	0.0019	876.73	47.73
0004	JEFFERSON TOWNSHIP	Township Fire	1,046.00	0.0023	1,106.23	60.23
0005	KNOX TOWNSHIP	General Unit	668.00	0.0022	706.46	38.46
0005	KNOX TOWNSHIP	Township Fire	648.00	0.0021	685.31	37.31
0006	MADISON TOWNSHIP	General Unit	876.00	0.0023	926.44	50.44
0006	MADISON TOWNSHIP	Township Fire	406.00	0.0011	429.38	23.38
0007	NOBLE TOWNSHIP	General Unit	1,613.00	0.0036	1,705.88	92.88
0007	NOBLE TOWNSHIP	Township Fire	694.00	0.0015	733.96	39.96
0008	PENN TOWNSHIP	General Unit	3,879.00	0.0109	4,102.35	223.35
0008	PENN TOWNSHIP	Township Fire	797.00	0.0027	842.89	45.89
0009	PIKE TOWNSHIP	General Unit	1,254.00	0.0032	1,326.20	72.20
0009	PIKE TOWNSHIP	Township Fire	1,251.00	0.0032	1,323.03	72.03
0010	RICHLAND TOWNSHIP	General Unit	6,813.00	0.0061	7,205.29	392.29

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2012.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.

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0010	RICHLAND TOWNSHIP	Township Fire	998.00	0.0022	1,055.46	57.46
0011	WABASH TOWNSHIP	General Unit	1,266.00	0.0041	1,338.90	72.90
0011	WABASH TOWNSHIP	Township Fire	740.00	0.0024	782.61	42.61
0012	WAYNE TOWNSHIP	General Unit	8,984.00	0.0032	9,501.30	517.30
0012	WAYNE TOWNSHIP	Township Fire	5,058.00	0.0068	5,349.24	291.24
0417	PORTLAND CIVIL CITY	General Unit	315,120.00	0.1504	333,264.51	18,144.51
0450	DUNKIRK CIVIL CITY	General Unit	102,821.00	0.1929	108,741.40	5,920.40
0694	BRYANT CIVIL TOWN	General Unit	2,297.00	0.0686	2,429.26	132.26
0695	PENNVILLE CIVIL TOWN	General Unit	8,339.00	0.1305	8,819.16	480.16
0696	REDKEY CIVIL TOWN	General Unit	23,011.00	0.1870	24,335.97	1,324.97
0697	SALAMONIA CIVIL TOWN	General Unit	623.00	0.0239	658.87	35.87
0106	DUNKIRK PUBLIC LIBRARY	General Unit	12,689.00	0.0238	13,419.63	730.63
0107	PENN TOWNSHIP PUBLIC LIBRARY	General Unit	1,794.00	0.0051	1,897.30	103.30
0267	JAY COUNTY PUBLIC LIBRARY	General Unit	67,154.00	0.0093	71,020.71	3,866.71

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