

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 38 Jay
 Unit: 0000 JAY COUNTY
 Fund: 0187 REFERENDUM DEBT FUND - EXEMPT CAPITAL

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
First Mortgage Refunding Bonds, Series 2017	730,000	364,000	365,500
	730,000	364,000	365,500
		Estimated 2020 Levy:	1,067,105

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 38 Jay
Unit: 0417 PORTLAND CIVIL CITY
Fund: 1380 PARK BOND

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Park Bond	128,566	25,003	62,813
	128,566	25,003	62,813
		Estimated 2020 Levy:	80,214

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 38 Jay
 Unit: 3945 JAY COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
School Bus Loan (2015) Revised	63,532	63,532	0
Common School Loan (New - granted Nov 1, 2017)	89,170	44,585	6,688
AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2018	977,500	489,000	73,275
School Bus Loan 2018	165,346	82,673	12,401
AD VALOREM PROPERTY TAX FIRST MORTGAGE REFUNDING BONDS, SERIES 2017	2,072,000	1,027,500	156,675
Common School Loan # A1820	64,843	32,663	0
Common School Loan-# A0578	28,235	14,467	6,884
LEASE RENTAL - JCHS 2006	1,404,500	703,500	350,500
Interest on Temporary Loans	130,000	130,000	0
Unreimbursed Textbooks	99,526	162,533	0
Anticipated Debt Service	180,000	95,000	28,500
Energy Savings Project 2012- HVAC Remodel West Jay Middle School	128,711	64,355	32,177

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County: 38 Jay
 Unit: 3945 JAY COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Common School Loan # A 2854	60,623	30,533	4,514
	5,463,986	2,940,341	671,613
		Estimated 2020 Levy:	4,830,303

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 38 Jay
 Unit: 3945 JAY COUNTY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
"Amended" PENSION BONDS Taxable Retirement/Severance 2004	895,468	447,664	223,446
	895,468	447,664	223,446
		Estimated 2020 Levy:	614,004

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