STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2019 Levy Freeze Certification and Equivalency Rates
Jay County

Unit	Unit Name	Max Levy Type	Fund Number	Fund Name	*IC 6-3.5-1.5(b)* Levy Freeze Amount (1)	LIT Equivalency Rate (2)	*IC 6-3.5-1.1-24(g) for CAGIT* *IC 6-3.5-6-30(g) for COIT* Levy Freeze Distribution (3)	Difference (4)
0000	JAY COUNTY	General Unit	0101	GENERAL	$521,429.51	$0.0531	$658,261.25	$136,831.74
0001	BEARCREEK TOWNSHIP	General Unit	0101	GENERAL	$2,641.27	$0.0041	$3,334.39	$693.12
0001	BEARCREEK TOWNSHIP	Township Fire	1111	FIRE	$1,537.22	$0.0025	$1,940.61	$403.39
0002	GREENE TOWNSHIP	General Unit	0101	GENERAL	$1,285.97	$0.0018	$1,623.43	$337.46
0002	GREENE TOWNSHIP	Township Fire	1111	FIRE	$1,424.75	$0.0020	$1,798.63	$373.88
0003	JACKSON TOWNSHIP	General Unit	0101	GENERAL	$1,785.36	$0.0034	$2,253.86	$468.50
0003	JACKSON TOWNSHIP	Township Fire	1111	FIRE	$818.81	$0.0016	$1,033.68	$214.87
0004	JEFFERSON TOWNSHIP	General Unit	0101	GENERAL	$829.39	$0.0016	$1,047.03	$217.64
0004	JEFFERSON TOWNSHIP	Township Fire	1111	FIRE	$1,045.66	$0.0020	$1,320.06	$274.40
0005	KNOX TOWNSHIP	General Unit	0101	GENERAL	$668.25	$0.0017	$843.61	$175.36
0005	KNOX TOWNSHIP	Township Fire	1111	FIRE	$647.87	$0.0017	$817.88	$170.01
0006	MADISON TOWNSHIP	General Unit	0101	GENERAL	$875.80	$0.0020	$1,105.62	$229.82
0006	MADISON TOWNSHIP	Township Fire	1111	FIRE	$406.32	$0.0010	$512.95	$106.63
0007	NOBLE TOWNSHIP	General Unit	0101	GENERAL	$1,612.66	$0.0021	$2,035.85	$423.19
0007	NOBLE TOWNSHIP	Township Fire	1111	FIRE	$693.76	$0.0009	$875.81	$182.05
0008	PENN TOWNSHIP	General Unit	0101	GENERAL	$3,878.98	$0.0089	$4,896.88	$1,017.90
0008	PENN TOWNSHIP	Township Fire	1111	FIRE	$796.54	$0.0022	$1,005.57	$209.03
0009	PIKE TOWNSHIP	General Unit	0101	GENERAL	$1,254.26	$0.0025	$1,583.40	$329.14
0009	PIKE TOWNSHIP	Township Fire	1111	FIRE	$1,250.85	$0.0025	$1,579.09	$328.24
0010	RICHLAND TOWNSHIP	General Unit	0101	GENERAL	$6,813.11	$0.0053	$8,600.99	$1,787.88

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2019.

(4) All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2019 Levy Freeze Certification and Equivalency Rates
Jay County

Unit	Unit Name	Max Levy Type	Fund Number	Fund Name		*IC 6-3.5-1.5(b)* Levy Freeze Amount (1)	LIT Equivalency Rate (2)	*IC 6-3.5-1.1-24(g) for CAGIT* *IC 6-3.5-6-30(g) for COIT* Levy Freeze Distribution (3)	Difference (4)
0010	RICHLAND TOWNSHIP	Township Fire	1111	FIRE		$998.14	$0.0020	$1,260.07	$261.93
0011	WABASH TOWNSHIP	General Unit	0101	GENERAL		$1,266.26	$0.0027	$1,598.54	$332.28
0011	WABASH TOWNSHIP	Township Fire	1111	FIRE		$740.22	$0.0016	$934.46	$194.24
0012	WAYNE TOWNSHIP	General Unit	0101	GENERAL		$8,983.89	$0.0029	$11,341.42	$2,357.53
0012	WAYNE TOWNSHIP	Township Fire	1111	FIRE		$5,057.91	$0.0057	$6,385.18	$1,327.27
0417	PORTLAND CIVIL CITY	General Unit	0101	GENERAL		$315,119.53	$0.1420	$397,812.11	$82,692.58
0450	DUNKIRK CIVIL CITY	General Unit	0101	GENERAL		$102,821.13	$0.1619	$129,803.10	$26,981.97
0694	BRYANT CIVIL TOWN	General Unit	0101	GENERAL		$2,296.81	$0.0638	$2,899.53	$602.72
0695	PENNVILLE CIVIL TOWN	General Unit	0101	GENERAL		$8,338.89	$0.1107	$10,527.16	$2,188.27
0696	REDKEY CIVIL TOWN	General Unit	0101	GENERAL		$23,010.78	$0.1550	$29,049.19	$6,038.41
0697	SALAMONIA CIVIL TOWN	General Unit	0101	GENERAL		$622.74	$0.0207	$786.15	$163.41
0106	DUNKIRK PUBLIC LIBRARY	General Unit	0101	GENERAL		$12,689.25	$0.0200	$16,019.12	$3,329.87
0107	PENN TOWNSHIP PUBLIC LIBRARY	General Unit	0101	GENERAL		$1,794.49	$0.0041	$2,265.40	$470.91
0267	JAY COUNTY PUBLIC LIBRARY	General Unit	0101	GENERAL		$67,154.50	$0.0077	$84,776.95	$17,622.45
					TOTAL:	**$1,102,590.88**		**$1,391,928.97**	**$289,338.09**

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2019.

(4) All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.