

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2020 Levy Freeze Certification and Equivalency Rates
Jay County

| <u>Unit</u> | <u>Unit Name</u> | <u>Max Levy Type</u> | <u>Fund Number</u> | <u>Fund Name</u> | <i>IC 6-3.5-1.5(b)</i> | LIT | <i>IC 6-3.5-1.1-24(g) for CAGIT</i> | <u>Difference (4)</u> |
|-------------|--------------------|----------------------|--------------------|------------------|-------------------------------|-----------------------------|-------------------------------------|-----------------------|
| | | | | | <u>Levy Freeze Amount (1)</u> | <u>Equivalency Rate (2)</u> | <u>Levy Freeze Distribution (3)</u> | |
| 0000 | JAY COUNTY | General Unit | 0101 | GENERAL | \$521,430.00 | \$0.0512 | \$726,611.50 | \$205,181.50 |
| 0001 | BEARCREEK TOWNSHIP | General Unit | 0101 | GENERAL | \$2,641.00 | \$0.0038 | \$3,680.23 | \$1,039.23 |
| 0001 | BEARCREEK TOWNSHIP | Township Fire | 1111 | FIRE | \$1,537.00 | \$0.0024 | \$2,141.81 | \$604.81 |
| 0002 | GREENE TOWNSHIP | General Unit | 0101 | GENERAL | \$1,286.00 | \$0.0017 | \$1,792.04 | \$506.04 |
| 0002 | GREENE TOWNSHIP | Township Fire | 1111 | FIRE | \$1,425.00 | \$0.0019 | \$1,985.73 | \$560.73 |
| 0003 | JACKSON TOWNSHIP | General Unit | 0101 | GENERAL | \$1,785.00 | \$0.0033 | \$2,487.39 | \$702.39 |
| 0003 | JACKSON TOWNSHIP | Township Fire | 1111 | FIRE | \$819.00 | \$0.0015 | \$1,141.27 | \$322.27 |
| 0004 | JEFFERSON TOWNSHIP | General Unit | 0101 | GENERAL | \$829.00 | \$0.0016 | \$1,155.21 | \$326.21 |
| 0004 | JEFFERSON TOWNSHIP | Township Fire | 1111 | FIRE | \$1,046.00 | \$0.0020 | \$1,457.60 | \$411.60 |
| 0005 | KNOX TOWNSHIP | General Unit | 0101 | GENERAL | \$668.00 | \$0.0017 | \$930.86 | \$262.86 |
| 0005 | KNOX TOWNSHIP | Township Fire | 1111 | FIRE | \$648.00 | \$0.0017 | \$902.99 | \$254.99 |
| 0006 | MADISON TOWNSHIP | General Unit | 0101 | GENERAL | \$876.00 | \$0.0019 | \$1,220.70 | \$344.70 |
| 0006 | MADISON TOWNSHIP | Township Fire | 1111 | FIRE | \$406.00 | \$0.0009 | \$565.76 | \$159.76 |
| 0007 | NOBLE TOWNSHIP | General Unit | 0101 | GENERAL | \$1,613.00 | \$0.0020 | \$2,247.71 | \$634.71 |
| 0007 | NOBLE TOWNSHIP | Township Fire | 1111 | FIRE | \$694.00 | \$0.0009 | \$967.09 | \$273.09 |
| 0008 | PENN TOWNSHIP | General Unit | 0101 | GENERAL | \$3,879.00 | \$0.0091 | \$5,405.38 | \$1,526.38 |
| 0008 | PENN TOWNSHIP | Township Fire | 1111 | FIRE | \$797.00 | \$0.0023 | \$1,110.62 | \$313.62 |
| 0009 | PIKE TOWNSHIP | General Unit | 0101 | GENERAL | \$1,254.00 | \$0.0024 | \$1,747.45 | \$493.45 |
| 0009 | PIKE TOWNSHIP | Township Fire | 1111 | FIRE | \$1,251.00 | \$0.0024 | \$1,743.27 | \$492.27 |
| 0010 | RICHLAND TOWNSHIP | General Unit | 0101 | GENERAL | \$6,813.00 | \$0.0051 | \$9,493.90 | \$2,680.90 |

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2019.

(4) All units will have differences between the Levy Freeze Amount and the Levy Freeze Distribution. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if the certified distributions exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b), the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization to political subdivisions entitled to a distribution if: (1) the certified distributions are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b); or (2) if the certified distributions were less than the certified distributions in the preceding year.

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|---------------|------------------------------|----------------------|--------------------|------------------|-------------------------------|-----------------------------|-------------------------------------|-----------------------|
| | | | | | <u>Levy Freeze Amount (1)</u> | <u>Equivalency Rate (2)</u> | <u>Levy Freeze Distribution (3)</u> | |
| 0010 | RICHLAND TOWNSHIP | Township Fire | 1111 | FIRE | \$998.00 | \$0.0019 | \$1,390.71 | \$392.71 |
| 0011 | WABASH TOWNSHIP | General Unit | 0101 | GENERAL | \$1,266.00 | \$0.0027 | \$1,764.17 | \$498.17 |
| 0011 | WABASH TOWNSHIP | Township Fire | 1111 | FIRE | \$740.00 | \$0.0016 | \$1,031.19 | \$291.19 |
| 0012 | WAYNE TOWNSHIP | General Unit | 0101 | GENERAL | \$8,984.00 | \$0.0027 | \$12,519.18 | \$3,535.18 |
| 0012 | WAYNE TOWNSHIP | Township Fire | 1111 | FIRE | \$5,058.00 | \$0.0056 | \$7,048.31 | \$1,990.31 |
| 0417 | PORTLAND CIVIL CITY | General Unit | 0101 | GENERAL | \$315,120.00 | \$0.1323 | \$439,118.99 | \$123,998.99 |
| 0450 | DUNKIRK CIVIL CITY | General Unit | 0101 | GENERAL | \$102,821.00 | \$0.1556 | \$143,280.82 | \$40,459.82 |
| 0694 | BRYANT CIVIL TOWN | General Unit | 0101 | GENERAL | \$2,297.00 | \$0.0621 | \$3,200.86 | \$903.86 |
| 0695 | PENNVILLE CIVIL TOWN | General Unit | 0101 | GENERAL | \$8,339.00 | \$0.1116 | \$11,620.38 | \$3,281.38 |
| 0696 | REDKEY CIVIL TOWN | General Unit | 0101 | GENERAL | \$23,011.00 | \$0.1511 | \$32,065.78 | \$9,054.78 |
| 0697 | SALAMONIA CIVIL TOWN | General Unit | 0101 | GENERAL | \$623.00 | \$0.0193 | \$868.15 | \$245.15 |
| 0106 | DUNKIRK PUBLIC LIBRARY | General Unit | 0101 | GENERAL | \$12,689.00 | \$0.0192 | \$17,682.09 | \$4,993.09 |
| 0107 | PENN TOWNSHIP PUBLIC LIBRARY | General Unit | 0101 | GENERAL | \$1,794.00 | \$0.0042 | \$2,499.93 | \$705.93 |
| 0267 | JAY COUNTY PUBLIC LIBRARY | General Unit | 0101 | GENERAL | \$67,154.00 | \$0.0074 | \$93,578.94 | \$26,424.94 |
| TOTAL: | | | | | \$1,102,591.00 | | \$1,536,458.01 | \$433,867.01 |

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