

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2018

County: 38 Jay
 Unit: 0000 JAY COUNTY
 Fund: 0187 REFERENDUM DEBT FUND - EXEMPT CAPITAL

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Capital Lease - Jail	796,000	399,000	398,250
	796,000	399,000	398,250
		Estimated 2018 Levy:	811,611

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during May and June 2017. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
3. To estimate the 2018 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the assumption used is that a fund will have no miscellaneous revenues. The presence of miscellaneous revenues could reduce the levy needed to support debt payments.

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 38 Jay
Unit: 0417 PORTLAND CIVIL CITY
Fund: 1380 PARK BOND

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Park Bond	123,676	27,398	63,141
	123,676	27,398	63,141
		Estimated 2018 Levy:	120,093

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 38 Jay
Unit: 3945 JAY COUNTY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/18 - 12/31/18	07/01/17 - 12/31/17	
Interest on Temporary Loans	195,871	0	0
Anticipated Debt Service	32,450	0	9,600
Unreimbursed Textbooks	177,486	0	0
LEASE RENTAL- 2001/2002 Bonds	2,002,500	993,000	1,009,500
LEASE RENTAL - JCHS 2006	1,403,000	702,500	700,500
Common School Loan-# A0578	30,101	15,401	14,584
Common School Loan # A1820	66,130	33,306	9,823
School Bus Loan (2015) Revised	127,064	63,532	19,060
	4,034,602	1,807,739	1,763,067
		Estimated 2018 Levy:	3,917,135

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 38 Jay
 Unit: 3945 JAY COUNTY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
"Amended" PENSION BONDS Taxable Retirement/Severance 2004	891,318	448,564	447,184
	891,318	448,564	447,184
		Estimated 2018 Levy:	900,897

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