



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jasper
Jurisdiction Town of DeMotte
Allocation Code T37104
Allocation Area Name Belstra Milling EDA

Form Prepared By:
Name Matt Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address eckerle@umbaugh.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2016 and 2017, net assessed values, growth, and tax rate calculations. Final total for 2017 pay 2018 base neutralization factor is 0.99952.

I, Kimberly Grow Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/3/2017
Kimberly K. Grow
County Auditor (Signature)

Kimberly Grow
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name BELSTRA MILLING EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jasper
Jurisdiction Jasper County
Allocation Code T37105
Allocation Area Name Jasper County EDA #1

Form Prepared By:
Name Matt Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address eckerle@umbaugh.com

Table with 2 columns: Description and Amount. Rows include 1) 2016 Pay 2017 Base Assessed Value of Allocation Area (163,810), 2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (4,757,490), 3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (\$4,921,300), 4) 2017 Pay 2018 Net Assessed Value of Allocation Area (4,968,400), 10) 2017 Pay 2018 Neutralization Factor (1.00957), 11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (\$165,378), 12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (\$4,803,022), 13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (0.9478), 14) Estimated 2017 Pay 2018 Incremental Tax Revenue (\$45,523), 15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area (0.9478). Final total: 2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00957.

I, Kimberly Grow Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/3/2017
Kimberly K. Grow
County Auditor (Signature)

Kimberly Grow
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Jasper Co. EDA #1

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jasper
Jurisdiction City of Rensselaer
Allocation Code T37103
Allocation Area Name Lintner Park EDA

Form Prepared By:
Name Matt Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address eckerle@umbaugh.com

Table with 3 columns: Description, Value, and Total. Rows include 1) 2016 Pay 2017 Base Assessed Value of Allocation Area (9,450,035), 2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (275,865), 3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (\$9,725,900), 4) 2017 Pay 2018 Net Assessed Value of Allocation Area (10,059,200), 5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (189,500), 6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status, 7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area, 8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area, 9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (\$9,869,700), 10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.01479), 11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$9,589,801), 12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$469,399), 13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) (0.9478), 14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$4,449), 15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area (0.9478). Final result: 2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.01479).

I, Kimberly Grow Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/3/2017
Kimberly R. Grow
County Auditor (Signature)

Kimberly Grow
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name LINTNER PARK EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Shaafsma
Commissioner, Department of Local Government Finance

Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jasper
 Jurisdiction City of Rensselaer
 Allocation Code T37102
 Allocation Area Name Fairgrounds EDA

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number (317) 465-1500
 E-mail Address eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>9,908,503</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>7,962,569</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$17,871,072</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>20,300,671</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,931,200</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$18,369,471</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02789</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$10,184,851</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$10,115,820</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.5517</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$156,967</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>1.5517</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02789</u>

I, Kimberly Grow Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/3/2017
Kimberly H. Grow
 County Auditor (Signature)

Kimberly Grow
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Fairgrounds EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy L. Schaafsma
 Commissioner, Department of Local Government Finance

 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jasper
Jurisdiction City of Rensselaer
Allocation Code T3701
Allocation Area Name Drexel Commercial/Industrial EDA

Form Prepared By:
Name Matt Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address eckerle@umbaugh.com

Table with 15 rows of financial data including assessed values, growth, and neutralization factors. Total values include \$50,231,633 and 1.01175.

I, Kimberly Grow Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/3/2017
Kimberly D. Grow
County Auditor (Signature)

Kimberly Grow
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Drexel Commercial/Industrial EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Jasper
Jurisdiction Town of Remington
Allocation Code T37100
Allocation Area Name US 24 East/Industrial Park EDA

Form Prepared By:
Name Matt Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address eckerle@umbaugh.com

Table with 3 columns: Description, Value, Total. Rows include 1) 2016 Pay 2017 Base Assessed Value of Allocation Area (10,250,210), 2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (52,162,320), 3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (\$62,412,530), 4) 2017 Pay 2018 Net Assessed Value of Allocation Area (75,517,441), 5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (3,224,400), 6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status, 7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (3,403,930), 8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area (5,180,800), 9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (\$63,708,311), 10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.02076), 11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$10,463,004), 12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$65,054,437), 13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) (1.1417), 14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$742,727), 15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area (1.1417), 2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.02076)

I, Kimberly Grow Auditor, of Jasper County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/3/2017
Kimberly B. Grow
County Auditor (Signature)

Kimberly Grow
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name U.S. 24 EAST/INDUSTRIAL PARK EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance
[Signature]

Date (month, day, year) 8/3/2017