

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 36 JACKSON  
 School Corp: 3640 MEDORA COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	42,163
+ 2018 Transportation Maximum Levy	101,741
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	186,154
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	330,058
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>341,280</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	67,112
÷ 2018 Certified Net AV	41,607,947
2018 Utility and Insurance Rate	0.1613
2018 Utility and Insurance Rate	0.1613
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2861
2018 Adjusted Capital Projects Fund Rate	0.4474
2018 Certified Net AV	41,607,947
x 2018 Adjusted Capital Projects Fund Rate	0.4474
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>186,154</b>

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County: 36 JACKSON  
 School Corp: 3675 SEYMOUR COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	393,944
+ 2018 Transportation Maximum Levy	1,558,604
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	3,996,150
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	5,948,698
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>6,150,954</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	732,857
÷ 2018 Certified Net AV	1,294,509,187
2018 Utility and Insurance Rate	0.0566
2018 Utility and Insurance Rate	0.0566
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2521
2018 Adjusted Capital Projects Fund Rate	0.3087
2018 Certified Net AV	1,294,509,187
x 2018 Adjusted Capital Projects Fund Rate	0.3087
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>3,996,150</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 36 JACKSON  
 School Corp: 3695 BROWNSTOWN CENTRAL COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	280,765
+ 2018 Transportation Maximum Levy	918,637
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,358,632
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,558,034
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>2,645,007</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	338,413
÷ 2018 Certified Net AV	402,438,335
2018 Utility and Insurance Rate	0.0841
2018 Utility and Insurance Rate	0.0841
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2535
2018 Adjusted Capital Projects Fund Rate	0.3376
2018 Certified Net AV	402,438,335
x 2018 Adjusted Capital Projects Fund Rate	0.3376
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>1,358,632</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 36 JACKSON  
 School Corp: 3710 CROTHERSVILLE COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	53,355
+ 2018 Transportation Maximum Levy	284,073
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	397,479
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	734,907
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>759,894</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	37,000
÷ 2018 Certified Net AV	128,592,359
2018 Utility and Insurance Rate	0.0288
2018 Utility and Insurance Rate	0.0288
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2803
2018 Adjusted Capital Projects Fund Rate	0.3091
2018 Certified Net AV	128,592,359
x 2018 Adjusted Capital Projects Fund Rate	0.3091
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>397,479</b>