

February 28, 2009

## Johnson County 2008 Ratio Study Narrative

Steps taken to insure equitable assessments among all property classes for the 2008 trending.

1. The county has verified and validated the sales for 2006 and 2007
2. Land order has been reviewed and updated as needed
3. New neighborhoods have been created
4. Boundary lines for existing neighborhoods have been redefined as needed
5. Neighborhoods have been reassessed as needed for property characteristics consistency
6. Commercial Unimproved and, Industrial Unimproved properties have been combine together for equalizing, due to lack of properties and sales in the smaller townships.
7. GRM's have continued to be updated as sales occur and are applied to 1-4 unit rentals

Please contact me if you have questions.

Thank you

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