

**PAY 2017 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Johnson  
 Jurisdiction 025, 026, 030 and 051 - Greenwood City  
 Allocation Code T41019  
 Allocation Area Name Greenwood - 2013 Allocation Area \*REVISED\*

Form Prepared By:  
 Name Amy Thompson, Auditor First Deputy  
 Unit/Company Auditor's Office, Johnson County Government  
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1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>\$250,396,154</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>-40,654,523</u>	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$291,050,677</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>279,124,664</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>3,436,600</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,191,880</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		<u>\$274,496,184</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.94312</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$236,153,621</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$42,971,043</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3136</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$994,178</u>
<b>2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>0.94312</u></b>

I, Pamela J. Burton, Auditor of Johnson County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-12-16

Pamela J. Burton  
 County Auditor (Signature)

Pamela J. Burton  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Greenwood - 2013 Allocation Area \*REVISED\*

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy J. Schaafsma  
 Commissioner, Department of Local Government Finance

9-13-16  
 Date