

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2012

County: 34    Howard

<u>Unit</u>		<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 HOWARD COUNTY		63,789	9,103	0	54,686
0001 CENTER TOWNSHIP	Civil	6,981	0	0	6,981
0001 CENTER TOWNSHIP	Fire	0	0	0	0
0002 CLAY TOWNSHIP	Civil	0	0	0	0
0002 CLAY TOWNSHIP	Fire	0	0	0	0
0003 ERVIN TOWNSHIP	Civil	0	0	0	0
0003 ERVIN TOWNSHIP	Fire	0	0	0	0
0004 HARRISON TOWNSHIP	Civil	0	0	0	0
0004 HARRISON TOWNSHIP	Fire	0	0	0	0
0005 HONEY CREEK TOWNSHIP	Civil	362	0	0	362
0005 HONEY CREEK TOWNSHIP	Fire	246	0	0	246
0006 HOWARD TOWNSHIP	Civil	0	0	0	0
0006 HOWARD TOWNSHIP	Fire	0	0	0	0
0007 JACKSON TOWNSHIP	Civil	0	0	0	0
0007 JACKSON TOWNSHIP	Fire	0	0	0	0
0008 LIBERTY TOWNSHIP	Civil	55	0	0	55
0008 LIBERTY TOWNSHIP	Fire	0	0	0	0
0009 MONROE TOWNSHIP	Civil	0	0	0	0
0009 MONROE TOWNSHIP	Fire	0	0	0	0
0010 TAYLOR TOWNSHIP	Civil	0	0	0	0
0010 TAYLOR TOWNSHIP	Fire	0	0	0	0
0011 UNION TOWNSHIP	Civil	0	0	0	0
0011 UNION TOWNSHIP	Fire	0	0	0	0
0110 KOKOMO CIVIL CITY		132,954	0	0	132,954
0681 GREENTOWN CIVIL TOWN		5,423	0	0	5,423

**STATE OF INDIANA  
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County Summary

Year: 2012

County: 34    Howard

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0682 RUSSIAVILLE CIVIL TOWN	3,836	0	0	3,836
3460 TAYLOR COMMUNITY SCHOOL CORPORATION	0	0	0	0
3470 NORTHWESTERN SCHOOL CORPORATION	0	0	0	0
3480 EASTERN HOWARD COMMUNITY SCHOOL CORP	15,680	0	6,024	9,656
3490 WESTERN SCHOOL CORPORATION	20,347	0	9,020	11,327
3500 KOKOMO-CENTER TOWNSHIP CONS SCHOOL COR	235,159	0	130,184	104,975
0094 GREENTOWN PUBLIC LIBRARY	900	0	0	900
0282 KOKOMO-HOWARD COUNTY PUBLIC LIBRARY	11,658	0	0	11,658
1027 HOWARD COUNTY SOLID WASTE MANAGEMENT	0	0	0	0
0002 BACHELOR RUN CONSERVANCY DISTRICT	0	0	0	0
<b>COUNTY TOTALS:</b>	<b><u>\$497,390</u></b>	<b><u>\$9,103</u></b>	<b><u>\$145,228</u></b>	<b><u>\$343,059</u></b>

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0000    HOWARD COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$94,741

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 6,111,964

    Certified Net Assessed Value (NAV) 3,662,847,626

    Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0017

    Times: Certified Levy 17,713,532

    Levy Attributable to Bank Personal Property AV 30,113

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

    Sum of 1999 Certified Levy for County Welfare Fund and 1999 493,545

    Certified Levy for County Welfare Administration Fund

    Times: Bank Ratio 0.0017

    Welfare Levy Attributable to Bank PP 839

Guaranteed Distribution: \$63,789

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$9,103

FINAL DISTRIBUTION \$54,686

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34 Howard

Unit: 0000 HOWARD COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	430,200	152,909,643	0.0028
1998	0	152,767,350	0
1999	314,200	175,833,376	<u>0.0018</u>

STEP TWO: Sum of Factors from STEP ONE 0.0046

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0015

STEP FOUR: Determine Guaranteed Distribution 63,789

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 96

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0797	0.4647	0.1715
2007	0.0569	0.4457	0.1277
2008	0.0566	0.4545	<u>0.1245</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.4237

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.1412

STEP NINE: Determine Guaranteed Distribution 63,789

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 9,007

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$9,103

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0001    CENTER TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$11,084

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,223,664

Certified Net Assessed Value (NAV) 2,012,681,748

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0026

Times: Certified Levy 1,577,943

Levy Attributable to Bank Personal Property AV 4,103

Guaranteed Distribution: \$6,981

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 300

Certified Net Assessed Value (NAV) 133,160,183

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 106,129

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0002    CLAY TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	2,110	
Certified Net Assessed Value (NAV)	<u>138,645,882</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>8,041</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	2,110	
Certified Net Assessed Value (NAV)	<u>135,164,042</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>35,143</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0003    ERVIN TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 35,110

Certified Net Assessed Value (NAV) 111,802,783

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0003

Times: Certified Levy 12,858

Levy Attributable to Bank Personal Property AV 4

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 35,110

Certified Net Assessed Value (NAV) 111,802,783

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0003

Times: Certified Levy 44,833

Levy Attributable to Bank Personal Property AV 13

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0004    HARRISON TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$110

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 528,430

Certified Net Assessed Value (NAV) 336,002,919

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 84,672

Levy Attributable to Bank Personal Property AV 135

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 22,210

Certified Net Assessed Value (NAV) 239,790,934

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 123,492

Levy Attributable to Bank Personal Property AV 12

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0005    HONEY CREEK TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$384

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 76,550

Certified Net Assessed Value (NAV) 64,847,010

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0012

Times: Certified Levy 18,481

Levy Attributable to Bank Personal Property AV 22

Guaranteed Distribution: \$362

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$246

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 120

Certified Net Assessed Value (NAV) 40,993,755

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 28,450

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$246

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34     Howard

Unit: 0006     HOWARD TOWNSHIP

Levy Type:     Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>448,063,497</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>37,637</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type:     Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>90,606,657</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>24,011</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0007    JACKSON TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 0

    Certified Net Assessed Value (NAV) 39,003,792

    Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

    Times: Certified Levy 8,034

    Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 0

    Certified Net Assessed Value (NAV) 39,003,792

    Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

    Times: Certified Levy 11,974

    Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0008    LIBERTY TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$108

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 158,990

Certified Net Assessed Value (NAV) 148,127,825

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0011

Times: Certified Levy 47,993

Levy Attributable to Bank Personal Property AV 53

Guaranteed Distribution: \$55

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 600

Certified Net Assessed Value (NAV) 100,263,804

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 21,858

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0009    MONROE TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 54,447,818

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 15,735

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 54,447,818

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 17,913

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0010    TAYLOR TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 87,110

Certified Net Assessed Value (NAV) 249,725,175

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0003

Times: Certified Levy 57,936

Levy Attributable to Bank Personal Property AV 17

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 680

Certified Net Assessed Value (NAV) 171,283,347

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 112,705

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0011    UNION TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>59,499,177</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>18,444</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>59,499,177</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>15,470</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0110    KOKOMO CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$220,901

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,816,014

Certified Net Assessed Value (NAV) 2,415,114,058

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0024

Times: Certified Levy 36,644,527

Levy Attributable to Bank Personal Property AV 87,947

Guaranteed Distribution: \$132,954

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0681    GREENTOWN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,703

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 158,390

Certified Net Assessed Value (NAV) 47,864,021

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0033

Times: Certified Levy 387,890

Levy Attributable to Bank Personal Property AV 1,280

Guaranteed Distribution: \$5,423

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0682    RUSSIAVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,666

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 76,430

Certified Net Assessed Value (NAV) 23,853,255

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0032

Times: Certified Levy 259,284

Levy Attributable to Bank Personal Property AV 830

Guaranteed Distribution: \$3,836

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 3460    TAYLOR COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	87,110	
Certified Net Assessed Value (NAV)	<u>249,725,175</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0003	
Times: Certified Levy	<u>2,967,484</u>	
Levy Attributable to Bank Personal Property AV		890

Guaranteed Distribution: \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) \$0

Final Distribution \$0

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8073	1.7179	0.4699
2007	0.8484	1.9779	0.4289
2008	0.8680	1.9475	<u>0.4457</u>

STEP TWO: Sum of Factors from STEP ONE 1.3445

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4482

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 0

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 3470    NORTHWESTERN SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	37,220	
Certified Net Assessed Value (NAV)	<u>698,512,162</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0001	
Times: Certified Levy	<u>5,630,706</u>	
Levy Attributable to Bank Personal Property AV		563

Guaranteed Distribution:	\$0
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$0</u>
Final Distribution	<u>\$0</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8419	1.7098	0.4924
2007	0.8365	1.6791	0.4982
2008	0.8426	1.6346	<u>0.5155</u>

STEP TWO: Sum of Factors from STEP ONE 1.5061

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>	
Average Factor		0.5020

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 0

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 3480    EASTERN HOWARD COMMUNITY SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$17,983

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	158,990	
Certified Net Assessed Value (NAV)	<u>246,630,794</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0006	
Times: Certified Levy	<u>3,838,068</u>	
Levy Attributable to Bank Personal Property AV		2,303

Guaranteed Distribution: \$15,680

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) \$6,024

Final Distribution \$9,656

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7482	1.9861	0.3767
2007	0.7466	1.9671	0.3795
2008	0.7540	1.9021	<u>0.3964</u>

STEP TWO: Sum of Factors from STEP ONE 1.1526

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3842

STEP FOUR: Determine Guaranteed Distribution 15,680

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 6,024

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 3490    WESTERN SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$27,199

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	604,980	
Certified Net Assessed Value (NAV)	<u>455,297,747</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0013	
Times: Certified Levy	<u>5,270,982</u>	
Levy Attributable to Bank Personal Property AV		6,852

Guaranteed Distribution:	\$20,347
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$9,020</u>
Final Distribution	<u>\$11,327</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6652	1.3697	0.4857
2007	0.6274	1.4484	0.4332
2008	0.6474	1.5748	<u>0.4111</u>

STEP TWO: Sum of Factors from STEP ONE 1.3300

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>	
Average Factor		0.4433

STEP FOUR: Determine Guaranteed Distribution 20,347

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 9,020

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 3500    KOKOMO-CENTER TOWNSHIP CONS SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$274,265

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	5,223,664	
Certified Net Assessed Value (NAV)	<u>2,012,681,748</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0026	
Times: Certified Levy	<u>15,040,771</u>	
Levy Attributable to Bank Personal Property AV		39,106

Guaranteed Distribution:	\$235,159
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$130,184</u>
Final Distribution	<u>\$104,975</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8083	1.3885	0.5821
2007	0.8276	1.4674	0.5640
2008	0.7606	1.4774	<u>0.5148</u>

STEP TWO: Sum of Factors from STEP ONE 1.6609

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5536

STEP FOUR: Determine Guaranteed Distribution 235,159

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 130,184

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0094    GREENTOWN PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,060

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 158,990

Certified Net Assessed Value (NAV) 246,630,794

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 266,361

Levy Attributable to Bank Personal Property AV 160

Guaranteed Distribution: \$900

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0282    KOKOMO-HOWARD COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,115

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,952,974

Certified Net Assessed Value (NAV) 3,416,216,832

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0017

Times: Certified Levy 4,386,422

Levy Attributable to Bank Personal Property AV 7,457

Guaranteed Distribution: \$11,658

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 1027    HOWARD COUNTY SOLID WASTE MANAGEMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 6,111,964

Certified Net Assessed Value (NAV) 3,662,847,626

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0017

Times: Certified Levy 772,861

Levy Attributable to Bank Personal Property AV 1,314

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 34    Howard

Unit: 0002    BACHELOR RUN CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 2,631,500

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0