

TIF NEUTRALIZATION SUMMARY

HENRY COUNTY

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2020 Neutral Factor</u>	<u>Pay 2020 Pass-through AV</u>
Industrial Park	T33001	0.99930	\$0
Spiceland	T33002	1.00140	0
I-70 Quadrant	T33008	1.00284	1,905,600
I-70/S.R. 109	T33009	0.99862	0
CR 400S	T33010	1.00000	0
Indiana Avenue	T33007	0.99859	0
Southeast	T33005	0.96791	0
Northwest	T33006	0.97413	0
Norfleet EDA	T33003	1.01098	0



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Henry
Jurisdiction Henry County
Allocation Code T33001
Allocation Area Name Industrial Park

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Jason.Semler@Bakertilly.com

Table with 15 rows of financial data including assessed values, growth, and neutralization factors. Total 2019 Pay 2020 Base Neutralization Factor for Allocation Area (Line 10) is 0.99930.

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 07/18/2019
Debra G. Walker
County Auditor (Signature)

Debra G. Walker
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7/24/19
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Henry
Jurisdiction Henry County
Allocation Code T33002
Allocation Area Name Spiceland

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Jason.Semler@Bakertilly.com

Table with 15 rows of financial data including assessed values, neutralization factors, and tax rates for 2018 and 2019.

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 07/18/2019
Debra G. Walker
County Auditor (Signature)

Debra G. Walker
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Commissioner, Department of Local Government Finance

7/24/19
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Henry
Jurisdiction Henry County
Allocation Code T33008
Allocation Area Name I-70 Quadrant

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Jason.Semler@Bakertilly.com

Table with 15 rows of financial data including assessed values, growth, and neutralization factors. Total 2019 Pay 2020 Base Neutralization Factor for Allocation Area (Line 10) is 1.00284.

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 07/18/2019
Debra G Walker
County Auditor (Signature)

Debra G. Walker
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Commissioner, Department of Local Government Finance

7/24/19
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Henry
Jurisdiction Henry County
Allocation Code T33009
Allocation Area Name I-70/S.R. 109

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Jason.Semler@Bakertilly.com

Table with 15 rows of financial data including assessed values, growth, and neutralization factors. Total 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area is \$9,465,100.

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 07/18/2019
Debra G Walker
County Auditor (Signature)

Debra G. Walker
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

7/24/19
Date (month, day, year)



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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Henry
Jurisdiction Henry County
Allocation Code T33010
Allocation Area Name CR 400S

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Jason.Semler@Bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2018 and 2019, growth, and neutralization factors.

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Date 07/18/2019
Signature of Debra G. Walker
County Auditor (Signature)

Debra G. Walker
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

Date 7/24/19
Date (month, day, year)



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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Henry
Jurisdiction New Castle City
Allocation Code T33007
Allocation Area Name Indiana Avenue

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Jason.Semler@Bakertilly.com

Table with 15 rows of financial data including assessed values, growth, and neutralization factors. Total 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area is \$70,700.

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 07/18/2019
Debra G Walker
County Auditor (Signature)

Debra G. Walker
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7/24/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Henry
Jurisdiction New Castle City
Allocation Code T33005
Allocation Area Name Southeast

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Jason.Semler@Bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2018 and 2019, neutralization factor, and tax rates.

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 07/18/2019
Debra G Walker
County Auditor (Signature)

Debra G. Walker
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7/24/19
Date (month, day, year)





TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Henry
Jurisdiction New Castle City
Allocation Code T33006
Allocation Area Name Northwest

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Jason.Semler@Bakertilly.com

Table with 2 columns: Description and Value. Rows include assessed values for 2018 and 2019, neutralization factor, and tax rates. Total values include \$6,280,450 and \$6,117,980.

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 07/18/2019
Debra G Walker
County Auditor (Signature)

Debra G. Walker
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

7/24/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Henry
Jurisdiction Middletown Town
Allocation Code T33003
Allocation Area Name Norfleet EDA

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Jason.Semler@Bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2018 Pay 2019 Base Assessed Value, 2018 Pay 2019 Incremental Assessed Value, 2018 Pay 2019 Total (Real) Assessed Value, 2019 Pay 2020 Net Assessed Value, 2019 Pay 2020 Net Assessed Value Growth, 2019 Pay 2020 Net Assessed Value Decrease, 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off, Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements, 2019 Pay 2020 Adjusted Net Assessed Value, 2019 Pay 2020 Neutralization Factor, 2019 Pay 2020 Adjusted Base Assessed Value, 2019 Pay 2020 Incremental Assessed Value, Estimated 2019 Pay 2020 Tax Rate, Estimated 2019 Pay 2020 Incremental Tax Revenue, Actual 2018 Pay 2019 Tax Rate, and 2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10).

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 07/18/2019
Debra G. Walker
County Auditor (Signature)

Debra G. Walker
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Edley Brand
Commissioner, Department of Local Government Finance

7/24/19
Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020**  
 State Form 56059 (R3 / 5-19)  
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 33-Henry  
 Jurisdiction Henry County/Town of Spiceland  
 Allocation Code T33011  
 Allocation Area Name Spiceland (I-70 & SR 3) - SCFTWP

Form Prepared By:  
 Name Rosy Oshry  
 Unit/Company Henry County/Town of Spiceland/O.W. Krohn & Associates, LLP  
 Telephone Number (317) 867 - 5888  
 E-mail Address ros hry@owkcpa.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>146,807</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>1,026,733</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$1,173,540</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>1,165,460</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$1,165,460</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99311</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$145,795</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$1,019,665</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.465</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$25,135</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>2.465</u>
<b>2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>0.99311</u></b>

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 07/18/2019  
  
 County Auditor (Signature)

Debra G. Walker  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7/24/19  
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 33-Henry
Jurisdiction Henry County/Town of Spiceland
Allocation Code T33004
Allocation Area Name Spiceland (I-70 & SR 3)

Form Prepared By:
Name Rosy Oshry
Unit/Company Henry County/Town of Spiceland/O.W. Krohn & Associates, LLP
Telephone Number (317) 867 - 5888
E-mail Address roshry@owkepa.com

Table with 2 columns: Description and Amount. Rows include 2018 Pay 2019 Base Assessed Value, 2019 Pay 2020 Net Assessed Value, and 2019 Pay 2020 Neutralization Factor.

I, Debra G. Walker Auditor, of Henry County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 07/18/2019
Debra G Walker
County Auditor (Signature)

Debra G. Walker
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7/24/19
Date (month, day, year)