

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 32 HENDRICKS
 School Corp: 3295 NORTHWEST HENDRICKS SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,289,258
+ 2018 Transportation Maximum Levy	1,024,293
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,245,189
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,558,740
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,679,737

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	303,899
÷ 2018 Certified Net AV	577,545,753
2018 Utility and Insurance Rate	0.0526
2018 Utility and Insurance Rate	0.0526
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1630
2018 Adjusted Capital Projects Fund Rate	0.2156
2018 Certified Net AV	577,545,753
x 2018 Adjusted Capital Projects Fund Rate	0.2156
2018 Capital Projects Fund Maximum Levy Equivalent	1,245,189

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 32 HENDRICKS
 School Corp: 3305 BROWNSBURG COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	990,898
+ 2018 Transportation Maximum Levy	4,203,116
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	5,075,443
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	10,269,457
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	10,618,619

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,180,232
÷ 2018 Certified Net AV	2,169,920,179
2018 Utility and Insurance Rate	0.0544
2018 Utility and Insurance Rate	0.0544
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1795
2018 Adjusted Capital Projects Fund Rate	0.2339
2018 Certified Net AV	2,169,920,179
x 2018 Adjusted Capital Projects Fund Rate	0.2339
2018 Capital Projects Fund Maximum Levy Equivalent	5,075,443

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 32 HENDRICKS
 School Corp: 3315 AVON COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,346,078
+ 2018 Transportation Maximum Levy	7,597,994
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	5,341,717
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	14,285,789
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	14,771,506

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,291,584
÷ 2018 Certified Net AV	2,442,486,217
2018 Utility and Insurance Rate	0.0529
2018 Utility and Insurance Rate	0.0529
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1658
2018 Adjusted Capital Projects Fund Rate	0.2187
2018 Certified Net AV	2,442,486,217
x 2018 Adjusted Capital Projects Fund Rate	0.2187
2018 Capital Projects Fund Maximum Levy Equivalent	5,341,717

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 32 HENDRICKS
 School Corp: 3325 DANVILLE COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	407,546
+ 2018 Transportation Maximum Levy	1,458,653
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,738,411
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,604,610
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,727,167

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	428,226
÷ 2018 Certified Net AV	747,703,662
2018 Utility and Insurance Rate	0.0573
2018 Utility and Insurance Rate	0.0573
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1752
2018 Adjusted Capital Projects Fund Rate	0.2325
2018 Certified Net AV	747,703,662
x 2018 Adjusted Capital Projects Fund Rate	0.2325
2018 Capital Projects Fund Maximum Levy Equivalent	1,738,411

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 32 HENDRICKS
 School Corp: 3330 PLAINFIELD COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	415,360
+ 2018 Transportation Maximum Levy	2,056,151
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	4,908,116
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	7,379,627
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	7,630,535

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	719,500
÷ 2018 Certified Net AV	2,121,969,824
2018 Utility and Insurance Rate	0.0339
2018 Utility and Insurance Rate	0.0339
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1974
2018 Adjusted Capital Projects Fund Rate	0.2313
2018 Certified Net AV	2,121,969,824
x 2018 Adjusted Capital Projects Fund Rate	0.2313
2018 Capital Projects Fund Maximum Levy Equivalent	4,908,116

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 32 HENDRICKS
 School Corp: 3335 MILL CREEK COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	289,483
+ 2018 Transportation Maximum Levy	938,537
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,170,600
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,398,620
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,480,173

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	287,161
÷ 2018 Certified Net AV	530,643,832
2018 Utility and Insurance Rate	0.0541
2018 Utility and Insurance Rate	0.0541
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1665
2018 Adjusted Capital Projects Fund Rate	0.2206
2018 Certified Net AV	530,643,832
x 2018 Adjusted Capital Projects Fund Rate	0.2206
2018 Capital Projects Fund Maximum Levy Equivalent	1,170,600