

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 31 HARRISON
 School Corp: 3160 LANESVILLE SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	97,274
+ 2018 Transportation Maximum Levy	244,051
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	414,397
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	755,722
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	781,417

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	115,147
÷ 2018 Certified Net AV	167,298,130
2018 Utility and Insurance Rate	0.0688
2018 Utility and Insurance Rate	0.0688
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1789
2018 Adjusted Capital Projects Fund Rate	0.2477
2018 Certified Net AV	167,298,130
x 2018 Adjusted Capital Projects Fund Rate	0.2477
2018 Capital Projects Fund Maximum Levy Equivalent	414,397

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 31 HARRISON
 School Corp: 3180 NORTH HARRISON COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	239,423
+ 2018 Transportation Maximum Levy	1,029,997
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,403,443
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,672,863
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,763,740

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	457,340
÷ 2018 Certified Net AV	475,743,345
2018 Utility and Insurance Rate	0.0961
2018 Utility and Insurance Rate	0.0961
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1989
2018 Adjusted Capital Projects Fund Rate	0.2950
2018 Certified Net AV	475,743,345
x 2018 Adjusted Capital Projects Fund Rate	0.2950
2018 Capital Projects Fund Maximum Levy Equivalent	1,403,443

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 31 HARRISON
 School Corp: 3190 SOUTH HARRISON SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	211,473
+ 2018 Transportation Maximum Levy	1,892,492
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,660,837
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,764,802
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,926,805

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	606,055
÷ 2018 Certified Net AV	1,076,390,435
2018 Utility and Insurance Rate	0.0563
2018 Utility and Insurance Rate	0.0563
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1909
2018 Adjusted Capital Projects Fund Rate	0.2472
2018 Certified Net AV	1,076,390,435
x 2018 Adjusted Capital Projects Fund Rate	0.2472
2018 Capital Projects Fund Maximum Levy Equivalent	2,660,837